




2017- 2018

ANNUAL REPORT

George Town
Council



PO Box 161
George Town TAS 7253
16-18 Anne Street George Town TAS 7253
 03 6382 8800
 03 6382 8899
 council@georgetown.tas.gov.au
 www.georgetown.tas.gov.au

CONTENTS

History of George Town	2
Annual General Meeting	4
Message from the Mayor	6
Message from the Acting General Manager	8
Your Elected Representatives	10
Our People.....	14
Serving the Community.....	15
The Year in Review	16
Public Health	36
Statutory Reporting.....	39
Key Reporting	48
Financial Report	84
Notes to the Statement of Accounts.....	90

History of George Town

The George Town area is located on the northern coast of Tasmania. For at least 15,000 years, the Palawa tribal groups lived in the area by the River the Tamar, where both George Town and Launceston were later established. The bands within this North Midlands tribe were known as the Leterremairrener, Panninher and Tyerrernotepanner peoples, although it is believed that the Leterremairrener people were the predominate band north of Port Dalrymple. The Panninher people predominately inhabited the areas around Norfolk Plains and the Tyerrernotepanner people inhabited Campbell Town and surrounds (Ryan 1943, ABS 2013).

European explorers first visited George Town in 1798 when George Bass and Matthew Flinders discovered and partially explored northern Tasmania's Tamar River, naming the inlet where George Town is situated as Outer Cove. In November 1804, Lieutenant Colonel William Paterson and his fleet consisting of HMS Buffalo, HMS Lady Nelson, Francis and Integrity, anchored in Outer Cove. Paterson set up camp there but, after exploring and naming the Tamar River, he decided to establish his settlement on Western Arm and named it York Town.

By March 1805 people had been settled at York Town. Paterson had erected a prefabricated house at Outer Cove, which continued to be used by stockmen grazing the government cattle and a detachment of soldiers and pilots were located at Low Head. By 1807 Outer Cove had been abandoned, but soldiers and pilots were continued at Low Head.

In December 1811 Governor Lachlan Macquarie, Governor-in-Chief of NSW and its dependency Van Diemen's Land, visited Outer Cove and decided it would be the site for a new town, to be the new headquarters for the North. He named it George Town and renamed the cove York Cove.

Clearing for the new town commenced in 1815 and by 1819 there were enough completed buildings for Colonel Cimitiere to take up residence as Commandant of Port Dalrymple.

In 1821 Governor Macquarie returned to George Town. He was pleased with the number of completed buildings, and named the streets and Regent Square. George Town remained the administrative centre until 1825, when the headquarters was returned to Launceston. During this period Launceston had continued to be the larger settlement and George Town had failed to attract many free settlers.

With the transfer of headquarters, George Town declined in population but continued for the next few years as a military garrison and convict settlement. Convict works gangs and a female factory continued to operate until the early 1830's. By then the town was becoming an out port for shipping, and an administrative post responsible for the clearance and customs inspection of vessels. From the mid-1830's George Town was an important port for the departure of settlers and livestock to Victoria. In May 1835 John Batman sailed from George Town to found the town of Melbourne.

The mid 1830's also saw the construction of the first lighthouse and the establishment of a new pilot building at Low Head.

A semaphore signal system for the Tamar Valley was established in the 1830s. A signal station was first established on Mt Direction, to which Mt George and later Low Head were added. They were replaced by electric telegraph in 1857. 1859 saw the opening of the first Bass Strait submarine telegraph cable to Victoria. A cable station was built at Low Head, and in 1892 the cable station was relocated to Windmill Point in George Town. It operated from there until the service was taken over by the Commonwealth Government in 1909.

History of George Town (Cont.)

In 1842 a steamboat service to Launceston was established. George Town then became the major seaside holiday resort for Launceston. During the summer months it was popular, but during winter George Town returned to a small fishing village. The steamer service and George Town's popularity for holidays and day excursions lasted until 1941.

In 1869 the discovery of gold at Nine Mile Springs saw further stimulus to George Town. The gold mining town was renamed Lefroy in 1881 and it became Tasmania's second richest goldfield. At its peak in the 1890's, Lefroy was the fifth largest town in Tasmania.

This brought more business to George Town, which became the port for Lefroy, and stimulated the development of farming at Pipers River; Lefroy was the largest town on the East Tamar and remained so until well into the 20th century. However the production of gold collapsed in the late 1890's and the town soon declined into a small village.

At the end of the Second World War George Town was still a small fishing village with a population of less than 300 people.

This all changed with the decision in 1949 to establish Australia's first aluminium smelter at Bell Bay. Other industries followed, and George Town quickly developed over the next

20 years into a modern town, reaching a peak population of 7,000.

From 1828 to 1888, George Town was a Police District, covering both sides of the River Tamar the whole of the North East coast as far as George's Bay (now St Helens), and had official control of the Bass Strait Islands (Furneaux Group). During this time, the local public works were cared for by a Road Trust.

In 1889, George Town became a Municipal District, but the Road Trust continued in operation until 1906 when, under a new Local Government Act a Municipal Council, with widely extended powers, was elected. The Council Chambers were located at Lefroy, and remained there until during the Second World War.

Today George Town remains an administrative centre for the district, which has an area of 649 square kilometres extending from the Tamar River, north-east as far as Little Pipers River and south as far as Mount Direction.



Council thanks Mr Peter Cox for his contribution in supplying the above information.

WELCOME TO THE GEORGE TOWN COUNCIL

ANNUAL REPORT 2017/2018

Annual General Meeting

Annual General Meetings of Councils serve much the same purpose as Annual General Meetings of companies in the private sector, where the board of directors (elected members) give an account of their stewardship over the affairs of the municipality.

Annual meetings also provide the opportunity for residents (the shareholders) to question Council's performance and to discuss submissions on the Annual Report.

Submissions are invited from residents of the municipal area on the Annual Report, for discussion at the Annual General Meeting. Any resident wishing to make a submission may do so in writing. Submissions should be addressed to the General Manager and received by **12.00noon Friday 9th November 2018**.

The Annual General Meeting will be held on Thursday 15th November 2018 commencing at 6.00pm in the Council Chambers, 16-18 Anne Street, George Town.

Purpose

The Local Government Act 1993 requires the Council to report on an annual basis via the production of the Annual Report. Incorporating the key operational activities, operations and performance across the organisation based on the objectives of the 2016-2026 Strategic Plan and 2017/2018 Annual Plan, this report demonstrates the Council's commitment to transparency and accountability.

The Annual Report aims to outline to the George Town community, the performance, achievements and challenges of the Council during the 2017/2018 financial year.

The Annual Report 2017/2018 is divided into three main sections:

Council and Organisation

This section provides an overview of Council's organisational structure and function. This section includes messages from the Mayor and the General Manager, details of Council's governance framework and Council activities.

Strategic Direction (Annual Plan Reporting)

This section reports on the key actions, outcomes and status of the Strategic Plan Strategies as reported in Council's final 2017/2018 Annual Plan report in accordance with Council's 2016-2026 Strategic Plan.

Financial Statements

This section reports on the financial position for the Council as reflected in the financial statements for the period 2017/2018.

2016-2026 Strategic Plan

Our Vision

In 2026, the George Town municipal area will be a proud community where people from all ages participate in our active recreational and community life and where we treasure the immense beauty of our natural environment and rich heritage. We will embrace our industries to drive our prosperity and growth.

Our Values

- Community
- Accountability
- Transparency
- Innovation
- Respect
- Heritage and Environment
- Can Do

Glossary

The 'Council'

In this document, 'Council' refers to the Mayor and Councillors.

The 'Organisation'

In this document, the 'organisation' refers to the George Town Council General Manager and staff.

The 'George Town Council'

In this document, the 'George Town Council' generally refers to the Council and organisation as a whole, i.e. the corporate entity.

George Town Municipality at a Glance

Location:	Northern Tasmania on Bass Strait
Area:	64,900ha/649km ²
Roads:	271km
Population (2016)	6,674
Water Supply:	TasWater
Rateable Properties:	4,348
Actual 16/17 Gross Rates & Charges:	\$7,976,126

Message from the Mayor



I'm very pleased to present the 2017/18 Annual Report of the George Town Council.

Last year in this message after a difficult year I outlined some of the challenges and opportunities that lay ahead and looked forward with optimism to a bright future.

It is very pleasing to report that the year in review was a very productive one for the Council.

Newly appointed General Manager Justine Brooks-Bedelph seized the unenviable challenge Council had set to review Council operations and implement the organisational restructure program - successfully achieving operational savings of almost \$1million and in streamlining Council systems and processes.

This work was demanding and difficult and at times painful for both staff and elected members, but was essential to ensure ongoing financial sustainability, and improve workplace culture and efficiency.

Ms Brooks-Bedelph is to be congratulated for her dedication and perseverance to the task and I extend my personal thanks to her for her enthusiasm, support and sheer hard work.

Also in this period we saw delivery of the KPMG prefeasibility report into the potential of a George Town-West Tamar merger. Ultimately George Town Council determined not to proceed with this particular process largely on the basis that it was felt the report itself did not accurately represent the Council position. Council extends its thanks to the West Tamar and the state government for their cooperation through the process.

It has also been a very productive year in terms of achieving progress on some long term projects. Work has commenced and is progressing well on the upgrade of Soldier Settlement Rd and is soon to begin on Industry Road both of these road upgrades are strategically important to the economic development of our municipal area, enhancing access for tourists and locals alike and creating connections to rural and coastal areas. The Glen Road and Dalrymple Road also remain high priorities for Council and we continue to actively pursue funding opportunities to continue upgrading those roads as soon as possible as well.

The long awaited recreation and play space at Windmill Point has been substantially delivered, with a bespoke ship playground constructed intended to represent the HMS Buffalo - a nod to our heritage and history. It is complemented by barbecue facilities and will soon have some swings and toilet facilities.

Much work has been done on design and consultation for Regent Square destination playground as well, this project has achieved a budget allocation in the 18/19 year and when complete will create a play and recreation precinct in the centre of town to draw families and community together. Rural and coastal villages have seen the delivery of some accessible toilet facilities as well.

Message from the Mayor (Cont.)

For some time there has been some interest in George Town exploring the possibility of mountain bike infrastructure in our area, this idea has progressed significantly in this year with the achievement of a \$50000 state government grant to conduct concept and feasibility studies for the project. Early signs look very promising for a mountain bike trail network and Council will continue working through the logistics of the proposal with all the stakeholders.

Council continues to work closely with NTDC and the Bell Bay Industrial group to support our existing industries and to encourage new development and investment and there have been some pleasing progress made with interest from some new developers. There has also been a steady increase in development applications and investment interest across residential and commercial sectors and a growing interest in George Town as a lifestyle destination. This year has also seen approval granted for several renewable energy projects for George Town, wind and solar both new industries in our area.

Overall it has been a very worthwhile and important year at George Town Council and I believe a year that has created a strong foundation for our future. I am more enthusiastic and energised than ever before about our future and am confident that the hard work done this year will deliver long lasting results.

My sincere thanks as already mentioned to Justine Brooks-Bedelph. My gratitude to our incredibly hard working, positive and resilient staff for their courage and perseverance. Also thank you to the elected members, who made the hard decisions and pulled together.

Bridget Archer
Mayor

Message from the Acting General Manager

As Acting General Manager, I have pleasure in presenting the 2017/2018 Annual Report. Looking back on the year and the report of the previous General Manager, Mrs Justine Brooks-Bedelph, this year has proved to be an extremely busy and productive year for George Town Council.

On that note, I would like to take this opportunity to recognise the efforts, contribution and achievements of Mrs Justine Brooks-Bedelph who with the support of elected members and staff, has driven a positive change to George Town Council and progressing to financial sustainability with a 2017/2018 deficit of \$101,350 compared to \$1,112,862 in 2016/2017. Justine has recently resigned from the position of General Manager to take up a senior role in the Aged Care sector and I wish her well in her new role.

Over the past twelve months the Council has also reviewed its Long Term Financial Management to establish a prudent and sound financial framework over the next 10 years to ensure the Council's strategic goals are achieved. The long term financial plan is not intended to be static, but rather it is intended to be reviewed annually as part of the annual planning and budget process so as to incorporate any future changes in council policy, new initiatives or strategic direction.

The Council continues to pursue shared resources and services with neighbouring northern councils and actively supports local economic development by working with the Bell Bay Manufacturing Precinct as well as contributing to the employment of Bell Bay Manufacturing Precinct Project Officer. Council also continues a positive relationship with Northern Tasmanian Development, the George Town Chamber of Commerce and other key stakeholders.

A more accountable level of detail is contained within this year's Annual Report with the Council implementing a new reporting framework against the actions of its Annual Plan. This program assists the General Manager and Team Leaders in tracking the progress and achievements of their individual departments as well as enabling the General Manager to measure the performance of the organisation as a whole.

A number of organisational changes have occurred over the past twelve months however the Council continues to offer expected services to its communities, and continues to be active in promoting the area by participating in tourism initiatives and community events. It is a group effort.

The Council has also appointed a Youth Officer to ensure that the youth of this municipality feel connected within the community and more importantly engaged in the future of the area.

A number of capital works projects were also commenced and/or completed in the reporting period which included:

- The construction of public amenities to provide equitable access at Weymouth, Lulworth, Hillwood, Bellingham and the George Town Football Clubrooms;
- The replacement of multiple kerbs and footpaths;
- Regent Square stormwater upgrade to eliminate flooding;
- The installation of firefighting tanks at Hillwood;
- The reconstruction of Duke Avenue;

Message from the Acting General Manager (Cont.)

- Safety works carried out on Weymouth Bridge with line marking and new signage to name a few; and
- Upgrade of Soldiers Settlement Road, Leam Road and Hillwood Road

The George Town community should rightly feel a sense of excitement as we progress into the future. The new General Manager and the new Council, beginning their 4 year term, can be confident of the direction toward financial sustainability and a level of service provision that matches the expectation of our community. The George Town Council have a dedicated team of staff who have ownership and invest significantly into their local community.

The success of George Town Council lies in the community, the businesses, the elected members and the staff in striving to achieve our 2026 Community vision:

In 2026, the George Town municipal area will be a proud community where people from all ages participate in our active recreational and community life and where we treasure the immense beauty of our natural environment and rich heritage. We will embrace our industries to drive our prosperity and growth.

Harry Galea
Acting General Manager

Your Elected Representatives as at 30 June 2018



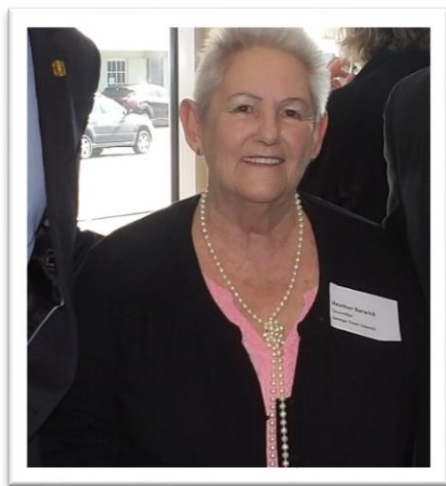
Cr Bridget Archer, Mayor
(elected 2009)
Chair - George Town Municipal
Emergency Management
Committee.



Cr Tim Harris, Deputy Mayor
(elected October 2014)
Member - George Town
Municipal Emergency Management
Committee.



Cr Chris Ashley
(elected May 2016)

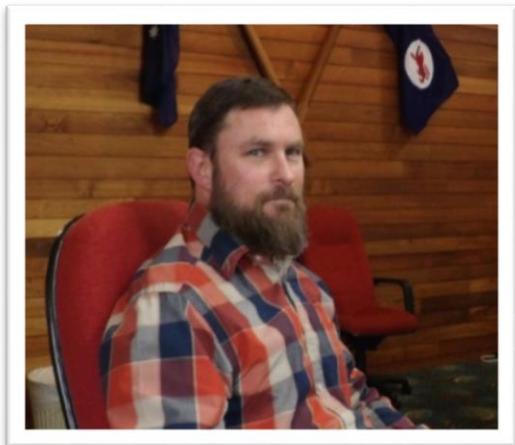


Cr Heather Barwick, JP
(elected 1989)
Chair - George Town Safety
Group Committee.



Cr Douglas Burt
(first elected 1999-2011,
re-elected October 2014)

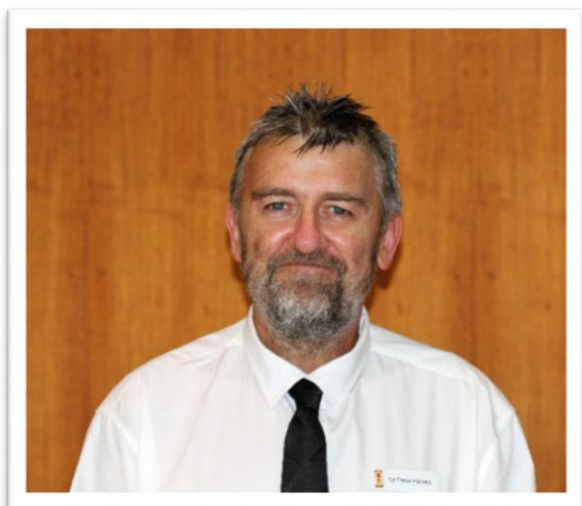
Your Elected Representatives as at 30 June 2018 (Cont.)



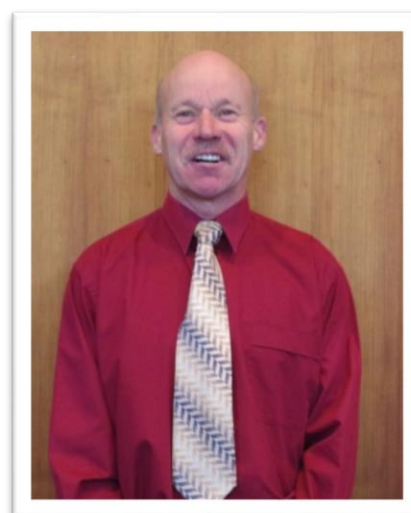
Cr Greg Dawson
(elected October 2014)
Chair - George Town Sports
Complex Advisory Committee.
Proxy - George Town Audit Panel.



Cr John Glisson
(elected October 2014)
Member - George Town Audit Panel.



Cr Peter Parkes
(elected October 2014)
Member - Sports Complex Advisory Committee.
Member - George Town Audit Panel.
Member - George Town Municipal
Emergency Management Committee.



Cr Tim Parish
(elected 2007)

Meeting Attendance

2017/2018

Councillors	Ordinary Meetings Attended	AGM Attended	Special Meetings Attended	Total Meetings Attended
Cr Bridget Archer, Mayor	12	1	4	17
Cr Tim Harris, Deputy Mayor	12	1	3	16
Cr Chris Ashley	10	1	4	15
Cr Heather Barwick	12	1	4	17
Cr Douglas Burt	10	1	0	11
Cr Greg Dawson	11	1	3	15
Cr John Glisson	12	1	3	16
Cr Peter Parkes	12	1	4	17
Cr Tim Parish	12	1	4	17

Functions of Councillors (S28 Local Government Act)

A Councillor, in the capacity of an individual Councillor represents the interests of the community, facilitates communication between the community and the Council, and participates in the decision making processes, translating the community's needs and aspirations into the future direction of the municipality.

Function and Powers of the General Manager (S62 Local Government Act)

The principle role of the General Manager is to advise the Council in relation to the functions of the local government, ensure advice and information is available for informed decisions to be made, cause Council decisions to be implemented, manage the day-to-day operations of the local government, liaise with the Mayor on the performance of the Council, and be responsible for the management of the resources and assets of the Council.

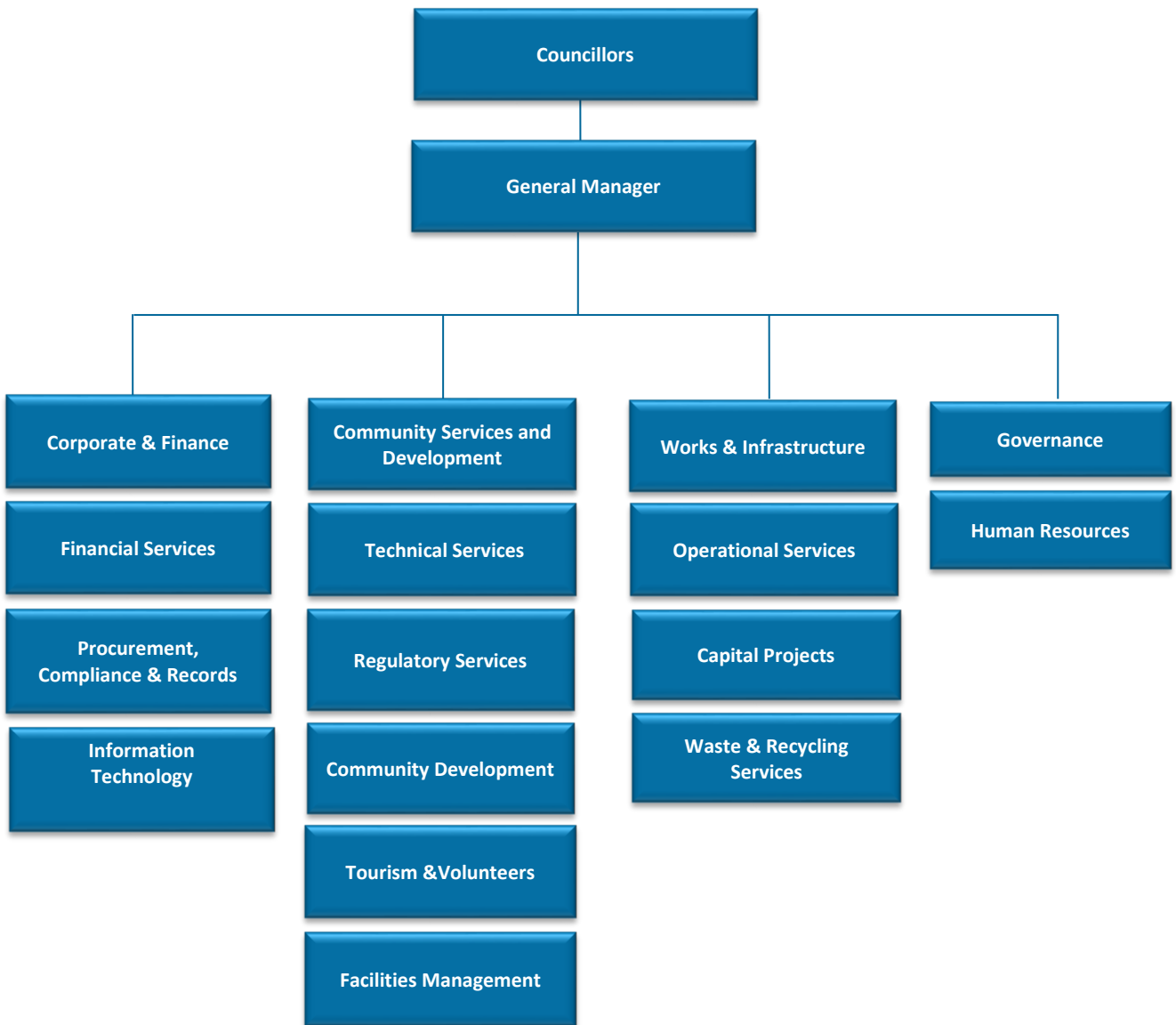
Council Meetings

Ordinary meetings of Council are usually held the third Wednesday in every month alternating at either 1.00pm or 5.00pm in the Council Chambers, 16-18 Anne Street, George Town. Members of the public are invited to attend these meetings.

A copy of the agenda is available on Council's website www.georgetown.tas.gov.au or at the Customer Services Counter on the Friday afternoon before the meeting. Further information about public question time and Council meetings is also available from the Council offices or via Council's website.



Our People



Serving the Community

The Council's main office and Council Chambers is located in Anne Street, George Town.

The Council Depot is located in Franklin Street, George Town and delivers all road, parks and reserves and capital works projects.

Refuse Disposal

The Council has an inert waste landfill and transfer station at its Mt George Road Waste Transfer Station in George Town and a basic transfer station at its Parry's Road site at Pipers River.

A weekly 140 litre household garbage collection and fortnightly 140 litre recycling service operates in the area.

Animal Control

A total of 953 dogs were registered with the George Town Council in 2017/2018

46 dogs were impounded, of which 40 (micro chipped) were returned to their owners, 6 were adopted through the RSPCA and no dogs were destroyed as a result of attacks or deemed to be dangerous/not accepted by the RSPCA.



Council's Animal Control Officer responded to 29 nuisance dog complaints which varied from roaming dogs, 18 barking complaints and dogs entering neighbouring properties and posing general nuisances to others.

14 infringement notices were issued during the year for unregistered and/or roaming dogs.

A number of requests in regards to cattle, sheep, pigs and goats on the road were received.

Dog litter bag dispensers and bins continue to be provided in popular dog exercise areas throughout the municipality.

The Year in Review

Cultural Events and Festivals

George Town Council and local community groups hosted a variety of events and festivals throughout the year.



The Year in Review (Cont.)

George Town Council undertakes a variety of roles when involved in the delivery of events. These roles can include:

Leader	The Council co-ordinates, advocates, plans and provides an events focus for the municipality
Provider	The Council provides financial support for the organisations it funds directly (eg Folk Festival, Targa, School of Rock) Council may also be the provider of venues eg Memorial Hall Complex, York Cove Centre
Sponsor	The Council may choose to invest in events organised by others (from either within or outside the municipality) eg. Tour of Tasmania, Launceston Triathlons.
Facilitator	The Council provides assistance to make events happen by taking a regulatory and advisory role through relationship management.
Communicator & Promotor	The Council generates interest in events it or others hold, by enhancing communication and promotion, and leveraging the profile of the Council.

Event	Council Role
<p>George Town Amateur Boxing Club</p> <p>The George Town Amateur Boxing Club conducted a boxing tournament at the George Town Football Club on the 29th July. This event was a great success and attracted many competitors and spectators.</p>	<ul style="list-style-type: none"> ▪ Provider of facilities and grant ▪ Facilitator ▪ Communicator & Promotor
<p>George Town Judo Club – Statewide Judo Competition</p> <p>The George Town Judo Club conducted a Statewide Judo Competition in the Memorial Hall on the 13th August, attracting visitors from around the State. Competition was held for both Junior and Senior competitors.</p>	<ul style="list-style-type: none"> ▪ Provider of facilities and grant ▪ Facilitator ▪ Communicator & Promotor
<p>National Science Week Expo</p> <p>On the 16th August, in conjunction with National Science Week, George Town hosted a Science Expo in the Memorial Hall Complex.</p> <p>This free community event included a presentation from UTas on the future of Drones, All School Robotic Championship, Family Science Challenge, Formula 1 in Schools display and demonstrations, Taswater Education Program, and interactive robots.</p>	<ul style="list-style-type: none"> ▪ Provider of facilities and grant ▪ Facilitator ▪ Communicator & Promotor
<p>George Town Lions Club – Country Music Festival</p> <p>The Lion’s Club annual Music Festival was held in the Memorial Hall on the 20th August, and once again provided an afternoon of quality music and entertainment for our community.</p>	<ul style="list-style-type: none"> ▪ Provider of facilities and grant ▪ Facilitator ▪ Communicator & Promotor

Event	Council Role
<p>George Town Scouts 65th Anniversary Celebrations</p> <p>During the month of September, the George Town Scouts celebrated their 65th Anniversary with a display of memorabilia over two weeks in the Graham Fairless Centre, and culminating in a day of family activities, and an evening variety concert.</p>	<ul style="list-style-type: none"> ▪ Provider of Grant ▪ Facilitator ▪ Communicator & Promotor
<p>Lions Club Light the Night</p> <p>The 2017 Light the Night event was held on Friday 6th October. The objective of this event is to raise awareness of blood cancer and research.</p>	<ul style="list-style-type: none"> ▪ Communicator & Promotor
<p>Tasmanian Ladies Darts Association State Finals</p> <p>George Town hosted the Tasmanian Ladies Darts State Finals in the Memorial Hall on the 14 and 15 October. Over 60 people from around the state attended this very successful event.</p>	<ul style="list-style-type: none"> ▪ Provider of Grant ▪ Facilitator ▪ Provider of Facilities
<p>National Garage Sale Trail</p> <p>Held annually in October, the National Garage Sale Trail is an initiative for community members, groups and organisations to hold a garage sale on a designated day(s) in October.</p> <p>The event is heavily advertised by Council, with communication to any interested parties.</p>	<ul style="list-style-type: none"> ▪ Leader ▪ Communicator & Promotor
<p>Seniors Variety Concert - 11 October 2017</p> <p>To celebrate Seniors Week 2017, Council hosted a Seniors Variety Concert in the Memorial Hall. A full house was entertained with song, poem and dance routines provided by many popular local entertainers, following which an afternoon tea was served. This annual event continues to grow in popularity and is welcomed by the senior members of our community.</p>	<ul style="list-style-type: none"> ▪ Leader ▪ Provider of Grant ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter
<p>George Town Garden Open Garden Day</p> <p>The George Town Garden Club hosted a very successful Open Garden Day in George Town on the 29th October. Visitors from across the State attended. Five local gardens were open to the public, and afternoon tea was provided in the Memorial Hall.</p>	<ul style="list-style-type: none"> ▪ Provider of Grant ▪ Facilitator ▪ Communicator & Promoter

Event	Council Role
<p>Betty the ADRI House</p> <p>As part of asbestos awareness month, Council hosted Betty the ADRI house. Activation took place in the carpark area of the vacant building on the corner of Elizabeth & Macquarie Streets (former chickenfeed building).</p>	<ul style="list-style-type: none"> ▪ Facilitator ▪ Event Activation ▪ Communicator & Promoter
<p>Cycling Australia Tour of Tasmania – 7 November 2017</p> <p>From the 5th to 9th November, Cycling Australia hosted the 2017 Tour of Tasmania. Anne Street in George Town was the venue for the commencement of Stage 2 of this prestigious cycling event, attracting a large spectator crowd.</p> <p>Held on Tuesday 7th October, pre event activation included a decorated bike competition, face painting, and a food & refreshment stall.</p>	<ul style="list-style-type: none"> ▪ Provider of Sponsorship ▪ Facilitator ▪ Event Activation ▪ Communicator & Promoter
<p>RSL Reunion – 9th November</p> <p>Reunion of ex-Service community members.</p>	<ul style="list-style-type: none"> ▪ Facilitator
<p>George Town RSL Sub Branch : Remembrance Day 2017</p> <p>Held on 11th November, the commemoration of Anzac Day was once again very well attended by members of the community.</p>	<ul style="list-style-type: none"> ▪ Provider of Grant ▪ Facilitator ▪ Communicator & Promoter
<p>George Town Rotary Club</p> <p>Mania Tas Pop Culture Event & Trivia Night</p> <p>The George Town Rotary Club held a very successful event on the 25th November. The Mania Tas Pop Culture Event featured a swap meet; an exchange and sell of sci-fi and fantasy memorabilia.</p>	<ul style="list-style-type: none"> ▪ Facilitator ▪ Communicator & Promoter
<p>George Town Track Cycling Carnival</p> <p>The annual cycling carnival was held on the 25th November at the George Town Cycling Track. Strong field of entrants competed in the event, which attracted large crowd of spectators.</p>	<ul style="list-style-type: none"> ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter
<p>George Town Triathlons</p> <p>The Launceston Triathlon Club held three very successful Triathlons with a large number of local and regional entrants and both events. Held on the 12th November, 16th December 2017, and the 11th February 2018. the triathlons were held at York Cove, the venue allowing for excellent spectator viewing. The triathlons include three divisions, catering for all – Trystars, Enticer and Sprint. It is noted that one of the event’s swim legs was moved to the local swimming pool due to an alleged contamination of water at York Cove.</p>	<ul style="list-style-type: none"> ▪ Provider of Sponsorship ▪ Facilitator ▪ Provider of Facilities ▪ Communicator & Promoter

Event	Council Role
<p>Council supported the triathlons through a community events grant, pre event marketing, road sweeping, traffic management plans, and assistance with traffic management on the day.</p>	
<p>Annual Christmas Parade and Christmas Carols – 12 December 2017 25 entries made up the 2017 Timberlink Christmas Parade.</p> <p>Entries were received from local schools, community organisations, individuals, local businesses, emergency services and sporting groups, with many tailoring their floats to suit the theme of “Christmas Wonderland”. Despite the very windy and cold weather, a vast number of people lined Macquarie Street to watch the parade.</p> <p>Float winners were:</p> <ul style="list-style-type: none"> ▪ Best Float - Port Dalrymple School ▪ Best Walking Entry - George Town Community Hub ▪ Most Entertaining - Bee Bop Dance Studio ▪ Encouragement Awards - George Town Little Athletics Club <p>Following the parade, Council held Carols by Candlelight. Unfortunately, poor weather meant the event had to be moved indoors to the Graham Fairless Centre. Whilst the Centre provided an indoor venue for the event, it was not ideal for young children. The post event review was carried out, and strategies will be looked at to cater for young children.</p>	<ul style="list-style-type: none"> ▪ Leader ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter
<p>Doing Life Together Family Fun Day</p> <p>This year’s event was held on the 13th December. Due to the poor weather conditions, the event was moved indoor to the Memorial Hall Complex. This move indoor worked extremely well, with strong numbers throughout the day.</p>	<ul style="list-style-type: none"> ▪ Provider of Grant ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter
<p>Music in the Park and Family Outdoor Cinema – 18 January 2018</p> <p>Regent Square was the venue for Council’s Music in the Park and Family Outdoor Cinema. This year’s event included a “wet area” for adults, which was quite successful. The area was fully enclosed, with security in attendance.</p> <p>The objective of this event was to provide summer entertainment to the public, and to provide a family activity. The combination of live music followed by the Family movie, again appealed to a broad range of audience.</p>	<ul style="list-style-type: none"> ▪ Leader ▪ Provider of Grant ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter
<p>Folk Festival – 19 to 21 January 2018</p> <p>The annual Tamar Valley Folk Festival was held over a three day period in January featuring a full program of music, song, dance, stories, poetry, children’s entertainment, themed concerts, and workshops.</p>	<ul style="list-style-type: none"> ▪ Provider of Grant ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter

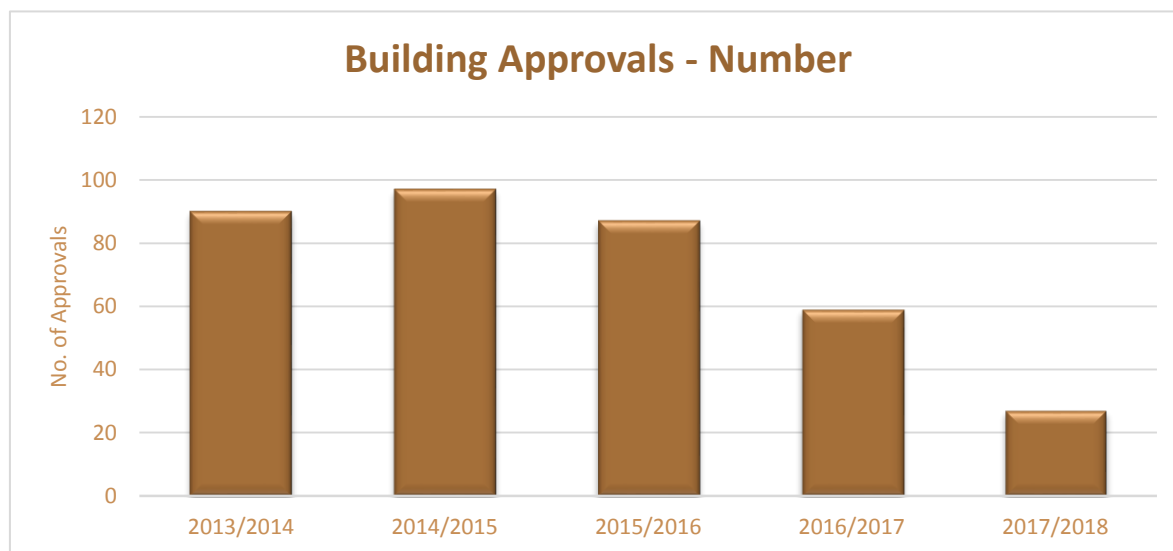
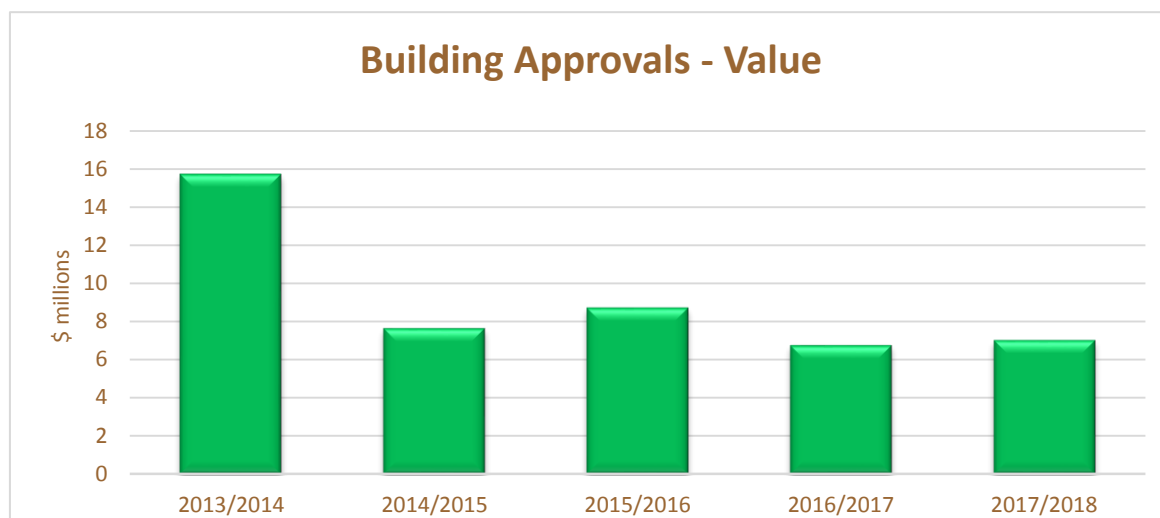
Event	Council Role
<p>Port Dalrymple Rock School –January 2018</p> <p>The Port Dalrymple Rock School is a four day, intensive music program that is offered to children between the ages of 10 – 16 who live in the George Town municipality and is run by music teachers from Port Dalrymple on a voluntary basis.</p> <p>The Rock School program has been running for seven years, and has provides ex participants many opportunities to continue their interest in music through paid work in the music industry, becoming mentors, or attaining accreditation to become qualified teachers at Rock School.</p> <p>Council supports the rock school through a budgeted grant allocation</p>	<ul style="list-style-type: none"> ▪ Provider of Grant
<p>Australia Day – 26 January 2018</p> <p>Approximately 250 people attended George Town's Australia Day Award Ceremony. This was followed by the annual Australia Day Breakfast, and a family fun day in Regent Square incorporating live music, children's entertainment and a Mini Olympics.</p> <p>Council was honoured this year to have as its special guest, Australia Day Ambassador, Mrs Jo Palmer.</p> <p>Council has been fortunate for the past six years in gaining an Australia Day Ambassador for our event. This year, we were also the recipient of a "Great Australia Day Event Idea", which resulted in \$2,000 to fun the Mini Olympics.</p>	<ul style="list-style-type: none"> ▪ Leader ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter
<p>Rotary Club of George Town Wings & Things – 19 February 2018</p> <p>This event was held at the George Town Airport, Soldiers Settlement Road, and organised by George Town Rotary Club. This Family Fun Day offered displays of veteran, vintage and street cars (including hot rods), motor bike display, aircraft displays, machinery and tractors, children's activities, food & refreshments, and live music.</p>	<ul style="list-style-type: none"> ▪ Provider of Grant ▪ Facilitator ▪ Communicator & Promoter
<p>RACT Community Outreach</p> <p>On the 15th March, the RACT was on site in the Anne Street carpark to perform free child restraint safety checks, and to engage with local members regarding their current or potential insurance needs.</p>	<ul style="list-style-type: none"> ▪ Facilitator ▪ Facility Provider ▪ Communicator & Promoter
<p>Xtreme Rides & Collins Amusements Easter Family Carnival</p> <p>A family carnival was held in Regent Square over the Easter period. The carnival elements included thrill rides, family rides, children's rides, games, food & refreshments.</p>	<ul style="list-style-type: none"> ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter

Event	Council Role
<p>The carnival was well received by the community, and provided an alternate form of entertainment during the three days period of the carnival.</p>	
<p>Targa Tasmania - 16 April 2018</p> <p>This year Targa hosted stage 1 of Targa Tasmania.</p> <p>This was achieved through strict adherence to event plans, traffic management controls, and the support of both organisations to work together.</p> <p>Hundreds of local residents, and visitors from around Tasmania and Interstate enjoyed the street stage, which culminated in an 'expo' of competitor cars on Regent Square.</p>	<ul style="list-style-type: none"> ▪ Provider of Sponsorship ▪ Provider of Facilities ▪ Facilitator ▪ Event Activation ▪ Communicator & Promoter
<p>Anzac Day – 25 April 2018</p> <p>The RSL George Town Sub Branch worked with the George Town community, local schools, sporting clubs and Councillors to host memorable Anniversary services to commemorate Anzac Day.</p>	<ul style="list-style-type: none"> ▪ Provider of Grant ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter
<p>Volunteer of the Year Award – 24 May 2018</p> <p>This year's Volunteer of the Year Recognition Function undertook a change, with the presentation of a certificate of recognition to all community organisations and volunteer groups in attendance. The 2018 Volunteer of the Year was awarded to Winston Mason, with Lucas Weston being named 2018 Young Volunteer of the Year.</p>	<ul style="list-style-type: none"> ▪ Leader ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter
<p>Cancer Council Morning Tea – 25 May 2018</p> <p>On Friday 25th May, a Cancer Council Biggest Morning Tea was held in the Graham Fairless Centre. Representatives from 11 local community organisations came together to plan the event, assist with catering, and to volunteer in the numerous roles required on the day.</p> <p>The Biggest Morning Tea was an inspirational event, not only in raising the substantial amount of over \$3,000 for the Cancer Council, but by bringing together so many community members.</p> <p>Council supported this event through a grant for hall hire fees, and the assistance of Council's event officer in planning and executing the event.</p>	<ul style="list-style-type: none"> ▪ Leader ▪ Provider of Grant ▪ Provider of Facilities ▪ Facilitator ▪ Communicator & Promoter

Development and Land Use Planning

Building

In 2017/2018, 27 building approvals were granted with a value of \$7,020,289.00 and 48 Notifiable Works Approvals with a value of \$4,385,708.00. This building approvals represent an increase in the value of works of \$261,794.00 however a decrease in numbers by 28 approvals from the 2016/2017 approvals. 2017/2018 represents the first full year of reporting of Notifiable Works approvals.

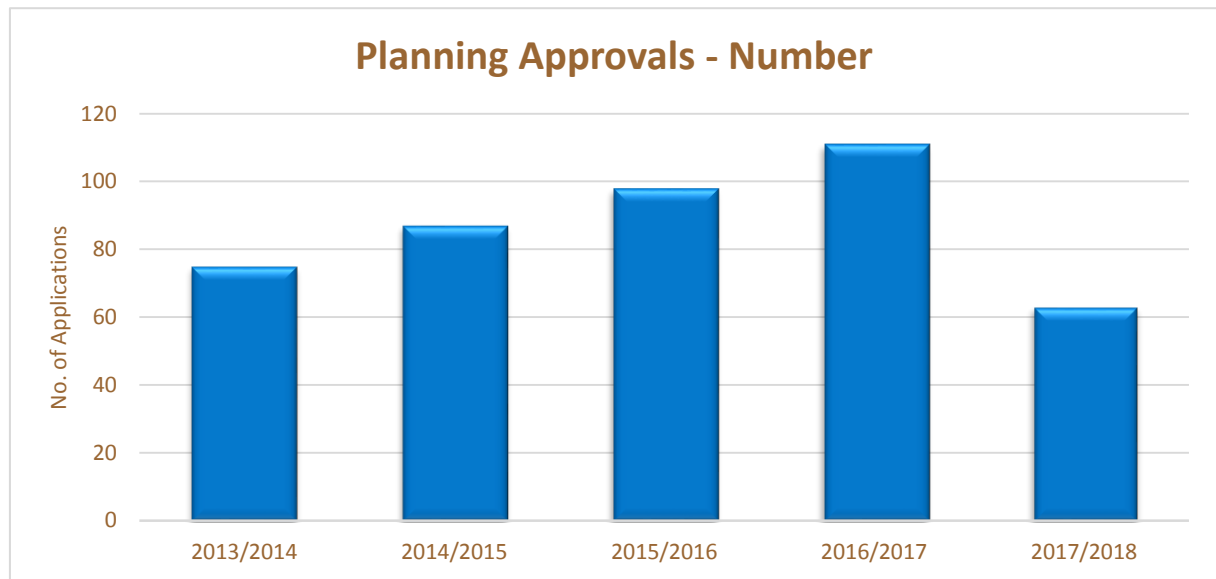


Development and Land Use Planning (Cont.)

Planning

The number of planning approvals in 2017/2018 (63 approvals) decreased by 48 from 2016/2017.

The Planning Department saw an improvement in turnaround time of processing applications with the average assessment time for Discretionary applications (48 applications) being 40 days and Permitted applications (15 applications) being 25 days.



Operations

Council's Works Depot carried out routine inspections and maintenance of town and rural roads and continued to respond to customer service requests throughout the year.

Vegetation Management

A comprehensive program of vegetation management was undertaken along rural roads leading up to the summer fire period.

Waste Management

Construction is nearing completion at the George Town Waste Management Station which includes a tip shop, weighbridge and general waste disposal facility.

Capital Works (as at 30th June 2018)

In the 2017/18 year, Council project managed a broad range of Capital Works with the intent of maintaining and to enhance a quality built environment based on sustainability principles.

Major projects included:

Hillwood Road

Works were undertaken to widen and seal the existing narrow road including the relocation and reinstatement of services, removal of road side trees, removal and replacement of stormwater culverts/pipes and headwalls. Roadside shoulders and embankments were boxed out to widen the road pavement, roadside drains were formalised and rock pitched with subbase and gravel applied throughout the length. Driveways and property accesses were reinstated and rehabilitated with guardrail installed. It is anticipated that the road will be sealed in the first half of the 2018/2019 reporting period.

Leam Road

Following the procurement process, rock excavation has been undertaken to widen the road with the relocation and replacement of the TasWater pipe.

Soldiers Settlement Road

Following the successful request to the Federal Government for funding reallocation and the procurement process preparation works included the construction of stormwater drains and the replacement/installation of stormwater pipes/headwalls.

Replacement/installation of stormwater pipes/headwalls.



Capital Works (Cont.)

Gravel Road Re-sheeting

The 2017/2018 re-sheeting programme was completed.

Kerbs and Footpaths

The utilisation of a budget allocation of \$65,000 to replace multiple kerb and footpaths throughout various streets.

Stormwater

Regent Square storm water upgrade to eliminate flooding in some areas.

Public Amenities & Facilities

The commencement of the construction of public amenities to provide equitable access at Weymouth, Lulworth, Hillwood, Bellingham and George Town Football Clubrooms.

Erection of BBQ's and shelter and new playground equipment at Windmill Point.



Capital Works (Cont.)

Fire Fighting Tanks

Four 10,000 litre tanks were installed at Hillwood.

Road Reconstruction

Reconstruction of Duke Avenue with new road, concrete footpaths, kerb and channel.

Upgrade of Elizabeth Street cul-de-sac.

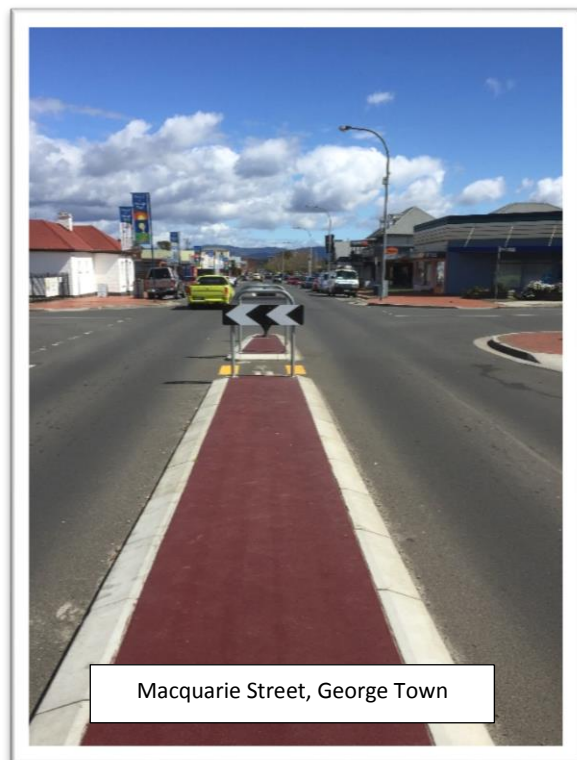
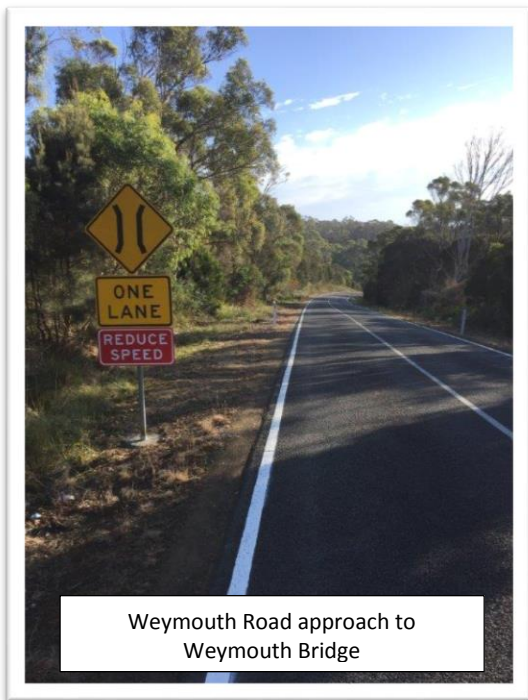
Bridges

Safety works carried out on Weymouth Bridge with line marking and new signage.

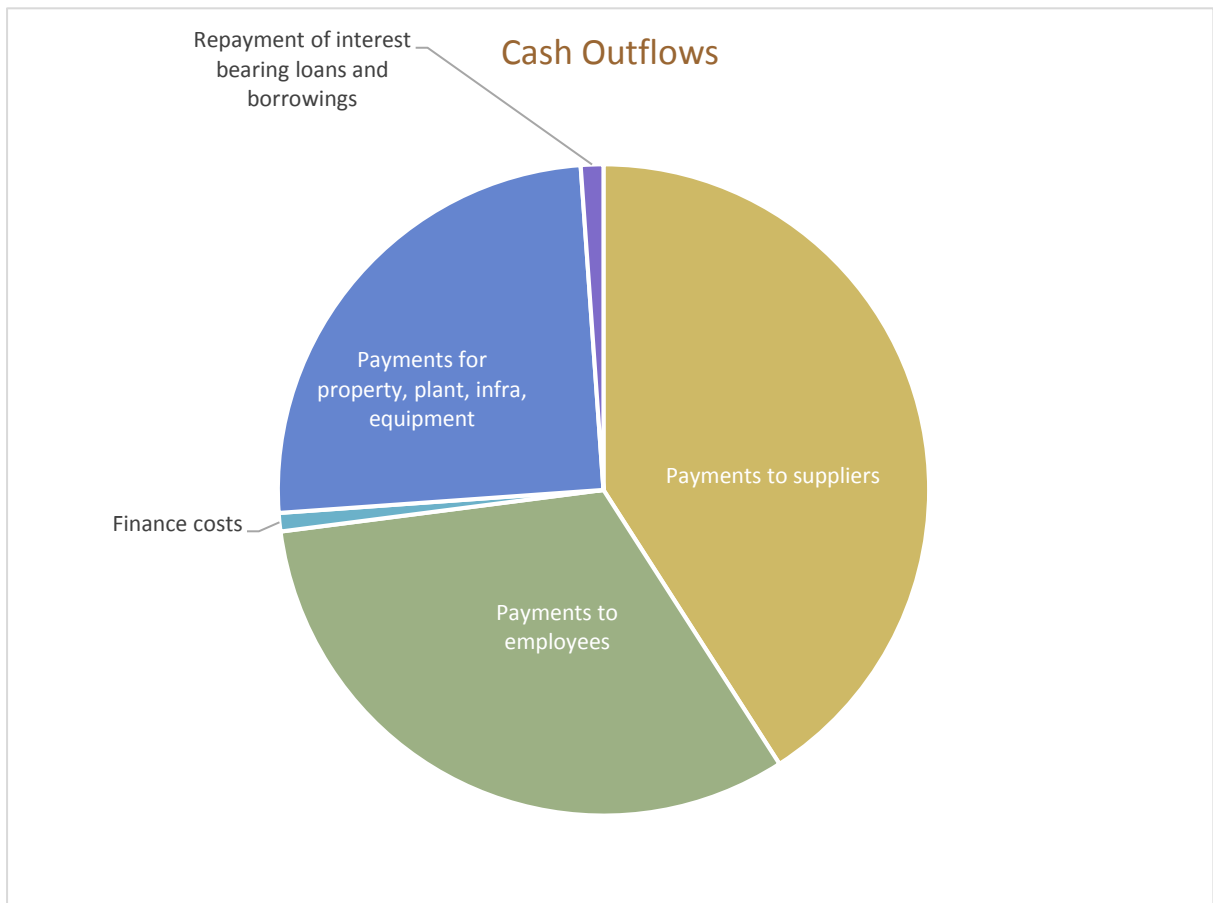
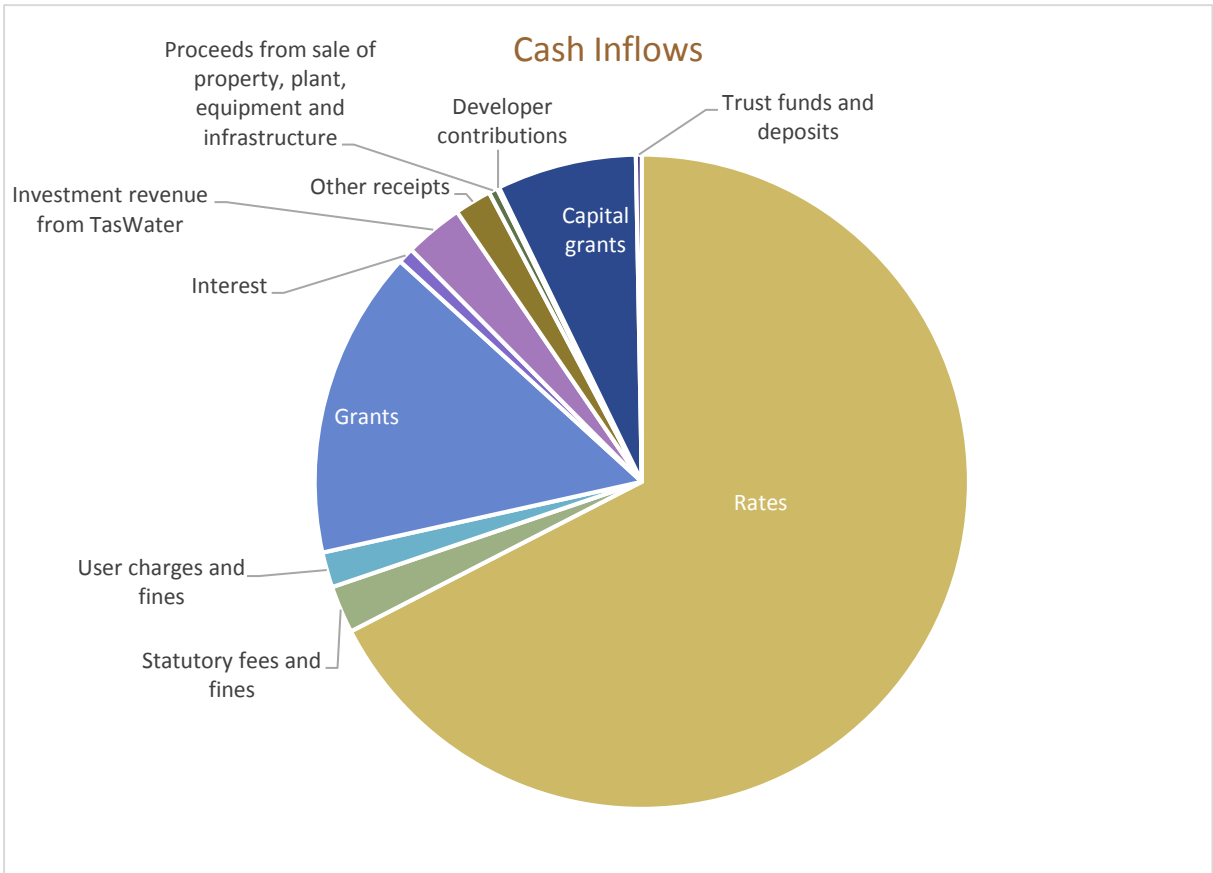
New barrier installed on both sides of the Halls Road Bridge.

Safety Improvements

Improved safety to pedestrians along Macquarie Street.



Financial Sustainability



Comments in relation to the Audited Financial Statements 2017/2018

Financial Sustainability

The assessment of financial sustainability can be based on a review of four key ratios. The key ratios being the underlying surplus ratio, the net financial liabilities ratio, the asset consumption ratio and the asset renewal funding ratio. These ratios are reported below and comments made.

Management Indicators (refer to Note 2.6 of the Financial Statements for a more detailed analysis of the ratios).

Underlying surplus or deficit ratio

	2018	2017	2016	2015
	\$	\$	\$	\$
Underlying surplus or deficit	(101,305)	(1,112,862)	(1,059,463)	394,743
Recurrent income*	10,773,492	10,634,195	10,158,208	10,558,513
Underlying surplus ratio %	-0.9%	-10.5%	-10.4%	3.7%

The underlying deficit in the current year has significantly reduced compared with the results of 2017 and 2016. This improvement is the result of the outcomes of an organisational review and a decrease in depreciation expense following infrastructure revaluations.

Net financial liabilities ratio

	2018	2017	2016	2015	
	\$	\$	\$	\$	
Net financial liabilities	2,823,972	728,754	(201,413)	464,125	
Recurrent income*	10,773,492	10,634,195	10,158,208	10,558,513	
Net financial liabilities ratio %	0% - (50%)	26.2%	6.9%	-2.0%	4.4%

This measure shows whether Council's total liabilities can be met by its liquid assets. An excess of total liabilities over liquid assets means that, if all liabilities fell due at once, additional revenue would be needed to fund the shortfall. The primary reason for the increase in the current year was the increase in unexpended grants received and receivable at year end, primarily from the Australian Government.

Financial Sustainability (Cont.)

Asset consumption ratio	2018	2017	2016	2015
	\$	\$	\$	\$
An asset consumption ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.				
Transport Infrastructure				
Depreciated replacement cost				
	61,649,894	57,022,830	56,752,194	82,430,492
Current replacement cost				
	99,988,527	102,121,897	100,094,930	109,946,420
Asset consumption ratio %	61.7%	55.8%	56.7%	75.0%
Buildings				
Depreciated replacement cost				
	10,078,851	10,345,526	10,905,217	10,766,135
Current replacement cost				
	23,683,873	23,429,145	23,429,145	11,212,163
Asset consumption ratio %	42.6%	44.2%	46.5%	96.0%
Drainage				
Depreciated replacement cost				
	9,779,787	9,846,531	12,888,092	12,935,912
Current replacement cost				
	16,390,933	16,295,064	18,768,798	18,629,672
Asset consumption ratio %	59.7%	60.4%	68.7%	69.4%

This ratio indicates the level of service potential available in Council's existing asset base. The increase in the ratio for Transport Infrastructure in the current year relates to the revaluation of this asset class which resulted in a reduction in the current replacement cost and a re-assessment of the remaining useful lives.

Financial Sustainability (Cont.)

Asset renewal funding ratio		2018	2017	2016	2015
		\$	\$	\$	\$
An asset renewal funding ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.					
Transport Infrastructure					
Projected capital funding outlays**		24,652,000	17,027,247	11,570,778	13,243,056
Projected capital expenditure funding***		24,652,000	17,027,152	8,523,214	9,212,000
Asset renewal funding ratio %	90-100%	100.0%	100.0%	135.8%	143.8%
Buildings					
Projected capital funding outlays**		4,021,000	5,320,005	749,866	862,417
Projected capital expenditure funding***		3,501,255	5,320,005	160,000	160,000
Asset renewal funding ratio %	90-100%	114.8%	100.0%	468.7%	539.0%
Drainage					
Projected capital funding outlays**		898,000	844,800	240,000	280,000
Projected capital expenditure funding***		898,000	844,800	240,000	280,000
Asset renewal funding ratio %	90-100%	100.0%	100.0%	100.0%	100.0%

** Current value of projected capital funding outlays for an asset identified in Council's long-term financial plan.

*** Value of projected capital expenditure funding for an asset identified in Council's long-term strategic asset management plan.

This ratio measures Council's capacity to fund future asset replacement requirements. Council completed asset management plans in 2017 to assess future needs and guide long term financial planning.

Cost Savings Generated

It is noted that operating costs have decreased overall by 7.43% due to the organisational review and associated cost savings.

Grants and Benefits

In accordance with Section 77(2) of the Local Government Act 1993, Council is to include in its Annual Report the details of any grant made or benefit provided.

ORGANISATION	CATERGORY	AMOUNT	MINUTE #
George Town Scouts Club	Achiever Grant	200.00	231/17
Hannah Lenthall	Achiever Grant	200.00	254/17
James Hawes	Community Grant	950.00	231/17
George Town Skating Committee	Community Grant	280.00	297/17
Launceston Triathlon Club	Community Grant	650.00	297/17
George Town Fire Brigade	Community Grant	300.00	317/17
George Town Junior Football Club	Community Grant – Round 2	1,980.00	037/18
George Town Community Bowls Club	Community Grant – Round 2	1,925.00	037/18
East Tamar Landcare	Community Grant – Round 2	1,547.00	037/18
Hillwood Volunteer Fire Brigade	Community Grant – Round 2	100.00	03718
George Town Ladies Darts Association	Community Grant – Services	410.00	231/17
George Town Garden Club	Community Grant – Services	311.05	231/17
Lighthouse Regional Arts	Community Grant – Services	200.00	254/17
George Town Neighbourhood House	Community Grant – Services	128.00	254/17
George Town RSL Sub Branch	Community Grant – Services	920.00	277/17
George Town Little Athletics Club	Community Grant – Services	155.00	278/17
Launceston Triathlon Club	Community Grant – Services	300.00	297/17
Royal Flying Doctors Services Tasmania	Fee Remission – Hall Hire	500.00	NA
George Town Neighbourhood Watch	Fee Remission – Hall Hire	16.00	NA
Hillwood Junior Football Club	Fee Remission – Hall Hire	90.00	NA
Ainslie Complex Auxiliary	Fee Remission – Hall Hire	104.00	NA
Black Dog Institute	Fee Remission – Hall Hire	40.00	NA
Hillwood Progress Association	Fee Remission – Hall Hire	150.00	NA
Hillwood Area Residents & Ratepayers Assn	Fee Remission – Hall Hire	45	NA
GT Hospital Auxiliary	Fee Remission – Hall Hire	156.00	NA
George Town Little Athletics	Fee Remission – Photocopying	120.70	NA
Lighthouse Regional Arts	Fee Remission – Hall Hire	64.00	NA
George Town Soccer Club	Fee Remission – Hall Hire	144	NA
George Town Saints Netball	Fee Remission – Hall Hire	500	NA
Star of Sea School	Fee Remission – Hall Hire	448	NA
Neighbourhood Watch	Fee Remission – Hall Hire	384	NA
Kyle Digney	Assistance to Individuals	200	NA
Loki Myatt	Assistance to Individuals	200	NA
Kobi Barrenger	Assistance to Individuals	200	NA
TOTAL FUNDING ALLOCATED		13,917.75	

Allowances and Expenses Statement

In accordance with the *Local Government Act 1993* section 72 (1) (cb), Council is to provide details of allowances and expenses paid. Details of allowances and expenses paid to elected members are shown at Note 4.2 of the financial statements.

In accordance with the *Local Government Act 1993* section 72 (1) (cd), Council is to provide a statement of remuneration paid to employees of the Council who hold positions designated by the council as being +senior positions.

Further a statement under section (1) (cd) is to list the number of employees in groups according to the total annual remuneration as specified in section (5) where each group has a maximum of \$20,000 between the highest and lowest total annual remuneration.

This information is provided in the following table:

Annual Remuneration of Senior Staff		
Remuneration Band	2018	2017
Less than \$100,001 (part year)	6	1
\$100,000 to \$120,000 (part year)	1	-
\$120,000 to \$140,000 (part year)	1	1
\$140,000 to \$160,000	-	1
\$160,000 to \$180,000 (part year)	1	1
\$180,000 to \$200,000	-	1
\$200,000 to \$220,000	-	-
\$260,000 to \$280,000 (part year)	-	1

Tendering and Contracting

For the purposes of section 72(1)(e) of the Act, a council is to report the following in its annual report in relation to any contract, for the supply or provision of goods or services valued at or exceeding \$250 000 (excluding GST), that is entered into, or extended under [regulation 23\(5\)\(b\)](#), in the financial year to which the annual report relates. For the purposes of section 72(1)(e) of the Act, a council is to report the following in its annual report in relation to any contract, for the supply or provision of goods or services valued at or exceeding \$100 000 (excluding GST) but less than \$250 000, that is entered into, or extended, in the financial year to which the annual report relates:

Description	Period of Contract	Extensions	Value
Soldier Settlement Road Upgrade	19/4/2018 to 1/12/2018	Nil	2,156,855
Leam Road Upgrade	1/3/2018 to 30/6/2018	6 months	\$550,000
Hillwood Road Upgrade	6/2/2018 to 29/6/2018	6 months	\$519,395
Kerbside waste Collection	1/2/2018 to 1/2/2020	2 x 1 Year	\$212,729
Kerbside Recycling Collection	1/2/2018 to 1/2/2020	2 x 1 Year	125,259

Tendering and Contracting (Cont.)

Description	Contractor	Address
Soldier Settlement Road Upgrade	Treloar Transport	PO Box 21 Sheffield Tas 7306
Leam Road Upgrade	Streetwise Developments	107 Southgate Drive Connector Park Kings Meadows Tas 7249
Hillwood Road Upgrade	Streetwise Developments	107 Southgate Drive Connector Park Kings Meadows Tas 7249
Kerbside waste Collection	JJ Richards	PO Box 235 Cleveland QLD 4163
Kerbside Recycling Collection	JJ Richards	PO Box 235 Cleveland QLD 4163

Right to Information Requests

- Number of applications for assessed disclosure received Nil
- Number of applications for assessed disclosure accepted Nil
- Number of applications for assessed disclosure transferred or part transferred to another public authority Nil
- Number of applications withdrawn by the applicant Nil
- Number of applications for assessed disclosure determined Nil

Non Application of Public Tender Process

For the purposes of section 72(1)(e) of the Act, a council is to report in its annual report all instances where [regulation 27\(a\)](#) and [\(i\)](#) have been applied, with the following details:

Nil to report.

Land Donated

In accordance with Section 72(1)(da) of the Local Government Act 1993, Council is to provide information with regard to details of any land donated by the Council.

Nil to report.

Enterprise Powers

In accordance with Section 72(1) of the Local Government Act 1993, Council is to include a statement of activities and performances undertaken under Section 21 (enterprise powers).

Nil to report.

Competitive Neutrality Complaints Received

Nil received.

Public Interest Disclosures Statement

In accordance with Part 7 of the Public Interest Disclosures Act 2002 a copy of the George Town Council Model Procedures to be followed by Public Bodies is available to Elected Members, Council employees and the public via Council's website www.georgetown.tas.gov.au or via a request to the Council Office during normal business hours.

2017/2018	Response
Number and Type of Disclosures made to Council and the number of those disclosures that the public body determined to be public interest disclosures	Nil
Number of disclosures determined by the public body to be public interest disclosures that it investigated during the year	Nil
Number of and type of disclosed matters referred to Council during the year by the Ombudsman	Nil
Number and types of disclosed matters referred during the year by Council to the Ombudsman to investigate	Nil
Number and types of investigations of disclosed matters taken over by the Ombudsman from Council during the year	Nil
Number and types of disclosed matters that Council decided not to investigate during the year	Nil
Number and types of disclosed matters that were substantiated on investigation and the action taken on completion of the investigation	Nil
Any recommendations of the Ombudsman under the Public Interest Disclosures Act 2002 that relate to the Council	Nil

Code of Conduct Complaints

For the purposes of section 72(a) (ba) & (bb) of the Local Government Act 1993 a statement of code of conduct complaints that were either upheld either wholly or in part during the preceding financial year and the total costs met by the council during the preceding financial year in respect of all code of conduct complaints dealt with during the financial year are to be report.

Nil received.

Public Health

Council contracted environmental health services during 2017/2018 to continue to provide access to public health when required or in response to emergency situations.

Immunisations

Immunisation remains one of the most important public health initiatives globally and was the major public health activity coordinated by Council during 2017/2018. The immunisation programme was delivered in conjunction with the George Town Medical Centre and provided vaccinations for school age children against preventable diseases in accordance with the recommendations of the National Health and Medical Research Council (NHMRC) Australian Standard Vaccination Schedule.

Three school based immunisation sessions were scheduled for 2018, two have been undertaken and one remains to be undertaken on 7th November 2018. A total of 70 students were listed for vaccinations. The vaccinations offered are Human Papillomavirus (HPV), Diphtheria, Tetanus and Pertussis (whooping cough) and for a brief period of time the Meningococcal ACWY was available.

The George Town Medical Centre continues to provide vaccinations for children who were absent or do not participate in the school based program.

Notifiable Diseases

During 2017/2018 Council's Environmental Health Officer investigated only 3 notifiable disease as requested by the Department of Health and Human Services. This is 2 more than the previous year.

Recreational Water

Sampling of recreational water was undertaken during the months of December, January, February and March in accordance with the requirements of the Guidelines for Recreational Water Quality. Details of results and calculations as to their safety are recorded in Council's annual report to the Director of Public Health. Analysis results provided below indicate all samples for each site were compliant.



Pipe Clay Bay has returned significant non-compliant results in previous years however this time it was compliant and will be continued to be monitored.

Public Health (Cont.)

George Town Recreational Water Sampling 2017/2018

Test date	Weymouth	Pilot Station	Lagoon beach	York Cove
	Sampled from river	Sampled from rocks at south end	Sampled from beach near boat ramp	Sampled near pontoon
	Enterolert	Enterolert	Enterolert	Enterolert
15 Dec 2017	<10/100mL	<10/100mL	20/100mL	<10/100mL
11 Jan 2018	<10/100mL	<10/100mL	<10/100mL	<10/100mL
15 Feb 2018	<10/100mL	30/100mL	10/100mL	20/100mL
8 Mar 2018	<10/100mL	<10/100mL	<10/100mL	<10/100mL

Test date	Pipe Clay Bay Samples from bay	George Town Swimming Pool		
	Enterolert	Thermotolerant Coliforms	SPC	Ps. aeruginosa
	15 Dec 2017	<10/100mL	<1CFU/100mL	<1CFU/mL
11 Jan 2018	<10/100mL	<1CFU/100mL	<1CFU/mL	<1/100mL
15 Feb 2018	63/100mL	<1CFU/100mL	<1CFU/mL	<1/100mL
8 Mar 2018	10/100mL	<1CFU/100mL	3 est. CFU/mL	<1/100mL

Explanatory notes Water Sampling Tables

Tasmanian Department of Human Health Services Recreational Water Quality Guidelines 2007

- Enterolert levels are satisfactory as the requirements are less than the 140/100mL (is the measurement of the enterococci per 100mL)
- Coliforms results are satisfactory
- Heterotrophic plate count (SPC) are satisfactory
- Pseudomonas aeruginosa levels are satisfactory

Places of Assembly

Due to a change in legislation a place of assembly licence is only required for events involving more than 1000 patrons. Consequently, 0 temporary licence was issued for the operation of places of assembly during 2017/2018 period.

Nuisances and Public Risk

Complaints and notifications are investigated under the *Local Government Act 1993* or the *Environmental Management and Pollution Control Act 1994* or the *Public Health Act 1997*, and actioned within an appropriate time frame.

Council received varies complaints during 2017/2018. These complaints were mainly focused around noise and burn offs. All matters were dealt with in a timely manner and Council has no ongoing issues with the complaints.

- | | |
|----------------------------------|---|
| • Odour | 1 |
| • Noise | 5 |
| • Environmental (burning waste) | 2 |
| • Environmental (visual amenity) | 1 |
| • Water | 1 |

Public Health (Cont.)

Air and Noise

Council continues to be actively involved in the George Town Air Monitoring Stations (GAMS) Committee, attended by the Environmental Health Officer. The station provides real time data for air quality in the region. Results are available online at www.environment.tas.gov.au.

During 2017/2018, 3 applications involving 16 cooling towers were received assessed and the registrations issued.

Food Standards and Inspections

In 2017/2018, various food premises inspections were undertaken on the 65 registered food premises including temporary food premises and annual statewide registrations in the municipality.

Plumbing Permits and Development Applications

Due to changes in the Building Act 2016, development applications involving on-site wastewater management systems now form part of plumbing permits within the building development application process. Developments that involve on-site waste water assessments are category 4 works.

Education and Promotion

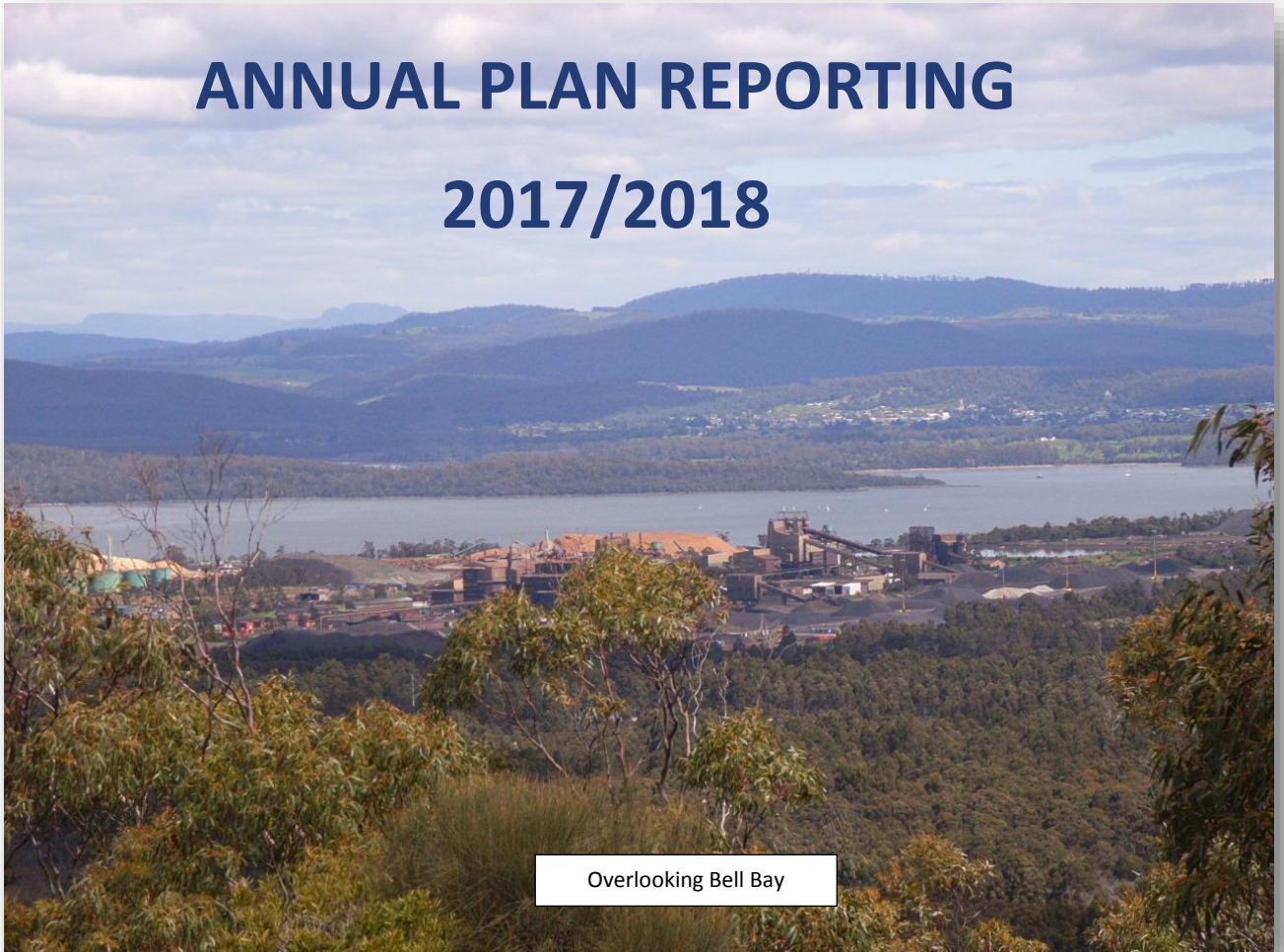
Council's Environmental Health Officer represents Council on the George Town Air Monitoring Station Management Committee (GAMS) and provides food safety awareness presentations as required. Industry forums provide an opportunity to communicate Council's position regarding environmental and health matters and to understand the way stakeholders respond to and influence their environmental impact and the way they engage with the community.

The GAMS Committee includes industry representatives from Bell Bay Aluminium, South 32 TEMCO, Hydro Tasmania, the Department of Environment, the West Tamar Council and the George Town Council.



ANNUAL PLAN REPORTING

2017/2018



Overlooking Bell Bay

Strategic Plan Goal 01

Foster the growth of a diverse business and industry mix and to foster population growth

Outcome

A diverse economic mix will provide employment for a diverse mix of community members. A growing population will be relying on jobs both in the George Town municipality and the wider region. Some of the indicators of success are:

- People “believing” in George Town.
- An increase in the number of businesses from a mix of industries.
- An increase in agricultural produce and providore from the region.
- A higher number of residents living in the George Town municipality.
- An increased range of employment opportunities, locally and in the region.

Key Objectives

1. Promote growth, both in population and business (particularly tourism) through advocacy, promotion, marketing and engagement.
2. Promote an increase in George Town’s workforce by engaging with employers and schools.
3. Support tourism stakeholders in the municipality to develop destination experiences, particularly targeting integration into State-wide and Regional initiatives.
4. Engage in the promotion of Regional and State economic development, thereby acknowledging George Town’s connections with the wider economy.

Key Priorities

1. Develop promotion, marketing and communication tools for George Town and the Bell Bay Industrial Precinct, including celebrating the success stories.
2. Promote the George Town municipality as affordable and accessible for home buyers.
3. Promote George Town municipality as a sea-change destination with quality health facilities.
4. Market the rural land in the region as abundant and affordable with climate and soil type and topography similar to successful European wine regions.
5. Attract investment to create a diverse mix of industry and business to promote innovation and job creation.
6. Assist industry to match the supply and demand of labour and skilled workers.
7. Advocate for continued activity and investment in Bell Bay, working with industry on targeted initiatives.

Strategic Plan Goal 01

Foster the growth of a diverse business and industry mix and to foster population growth

Key Priorities (Cont.)

8. Advocate for integrated tourist routes for George Town.
9. Advocate for the delivery of specialist education tied to local existing and emerging industries.
10. Advocate for transport, utilities and tourism infrastructure projects where applicable.
11. Identify and plan for highly desirable, sustainable settlements throughout the municipality.
12. Enable an industry development group to provide guidance on establishing and maintaining business, and a focus on ideas generation and mentoring.



Strategic Plan Goal 02

Support an active, vibrant and culturally diverse community life that enjoys liveable and amenity rich neighbourhoods

Outcome

Council will continue to engage with the community in planning and delivering its services. Council will enable and support volunteering in the community and work with clubs and organisations to do so. Council will play an active role in delivering community events. Council will assist in the coordination of information relating to the provision of health, community and education services.

Some indicators of success are:

The George Town municipality is seen as a friendly, safe and inviting place.

- A continued high level of volunteering.
- Increased participation levels in sports and community programs.
- Improved delivery of community, health and education services.
- Child, family and aged care services needs are met locally.
- An increased number of events and festivals which are well frequented by the community.
- Increased level of school retention rates.

Key Objectives

1. Support and advocate for organisations and community groups to grow community capacity.
2. Promote events and festivals that showcase George Town's community.
3. Support integrated community, health and education services.
4. Actively engage and consult with the community, notably young people and those from different cultural and economic backgrounds.
5. Support the sport and recreation, work opportunities, health and education services for young people.
6. Continue to support programs which address social disadvantage.
7. Participate in community safety initiatives.
8. Advocate for adequate, appropriate and affordable transport options between George Town and regional centres.

Key Priorities

1. Deliver recurrent community events.
2. Develop a marketing and promotion approach for events and festivals that showcase George Town's community.

Strategic Plan Goal 02

Support an active, vibrant and culturally diverse community life that enjoys liveable and amenity rich neighbourhoods

3. Develop and implement a volunteering strategy.
4. Collect and distribute information on existing events and activities.
5. Liaise with young people, people from culturally and linguistically diverse backgrounds, and people from varying socio-economic backgrounds on issues and opportunities that concern the community.
6. Liaise with stakeholders to facilitate the integration and coordination of health and community services.
7. Advocate for a wide range of education opportunities in the municipality.
8. Advocate for aged care accommodation in the municipality.
9. Advocate for additional child care centres in the municipality.
10. Promote the health and community services within the municipality.
11. Partner with other stakeholders to implement crime prevention and community safety initiatives in consultation with the community.



Strategic Plan Goal 03

Conserve our natural environment and heritage and ensure it is enjoyed by our community, visitors and future generations.

Outcome

Council will strengthen partnerships with community groups, land owners and natural resource management bodies to maintain and conserve our foreshores and natural areas. Council will develop environmental management plans for key natural areas. Council will also improve interpretation of natural assets and cultural heritage.

Some indicators of success are:

- Improved outcomes for natural resource management.
- Continued high volunteerism for natural resource management and heritage conservation.
- Increased community awareness of our natural and heritage assets.
- Increased number of visitors seeking out our natural and heritage assets.

Key Objectives

1. Commit to enhance the conservation and protection of our natural environment.
2. Support the conservation efforts of our Aboriginal and European heritage.
3. Improve the interpretation of our natural and heritage assets.
4. Improve opportunities for passive recreation around our natural and heritage assets.
5. Closely monitor the built environment around existing heritage places.

Key Priorities

1. Strengthen partnerships with natural resource organisations and leverage from their work.
2. Facilitate the better management of Crown and Council owned land in foreshore areas.
3. Develop and implement plans for the improved protection and management of Council owned natural assets.
4. Facilitate discussions with the community to assist in the protection of private properties from natural risks such as fire and flooding.
5. Develop and implement plans for the protection and promotion of Council owned heritage assets.
6. Develop interpretation for natural assets and heritage.
7. Achieve a better understanding and communicate the implications of climate change including sea level rise, extreme flood, rain, drought, fire events.
8. Connect walking and cycling paths and trails along the coastline, and develop other trails to key attractions.
9. Ensure George Town's natural values are retained.

Strategic Plan Goal 04

Strengthen the vibrancy of our towns and enhance the benefits of living in a rural setting and living close to the river and coast.

Outcome

Council will work with the community to provide for sustainable infrastructure and facilities across the municipality. In conjunction with the community, Council will develop strategic directions to enhance the vibrancy of the towns, highlight the connection with the water and plan for future new development.

Some indicators of success are:

- Increased community satisfaction with the George Town municipality as a place to live.
- Sports and recreation facilities that meet the needs of the community.
- Increased levels of activity and use along the foreshores.
- Population growth.
- Increased satisfaction levels with Council works and services.
- Sustainable waste management.
- The development of settlement strategies and regional structure plans.
- Evidence of greater synergies between recreational groups and associations.

Key Objectives

1. To identify and respond to changing needs for infrastructure and facilities.
2. To enhance the vibrancy of places.
3. To advocate for a more streamlined planning system.

Key Priorities

1. Review and manage the assets and infrastructure Council currently owns in line with community needs.
2. Continue regular maintenance of Council infrastructure facilities.
3. Deliver vibrancy programs, such as street art and shop front activation projects.
4. Initiative projects to increase the vibrancy of and links to main streets and key places (in particular Macquarie Street, Regent Square and York Cove).
5. Prepare strategic plans for vibrant towns across the municipality.
6. Improve signage, interpretation and way finding, both within the municipality and on the transport corridors into George Town.
7. Ensure that Council's facilities meet the (access) needs of the community.
8. Ensure that planning for new areas takes into account the accessibility to water, sewage and other infrastructure.

Strategic Plan Goal 04

Strengthen the vibrancy of our towns and enhance the benefits of living in a rural setting and living close to the river and coast.

Key Priorities (Cont.)

9. Upgrade parks to include outdoor recreational facilities.
10. Identify key development sites around the George Town municipality to facilitate investment.
11. Continue to provide an efficient animal control service promoting the amenity and safety of the community and animal welfare.
12. Promote, implement and monitor public health standards.



Strategic Plan Goal 05

Ensure Council listens to and understands community needs and continues to make responsible decisions on behalf of the community.

Outcome

Council will continue to work on a trusted relationship with the community. Council's decisions are to contribute to community resilience and independence. Council will continue to engage intensely with the community, remain a sustainable organisation, ensure transparency in decision making, meet or exceed its statutory obligations and minimise risk.

Some indicators of success are:




- Increased community satisfaction with Council's accountability and transparency.
- Increased community satisfaction in regards to interaction with Council.
- Regular regional cooperation between councils in regards to advocacy, economic development, strategic planning and/or resource sharing.
- Council's performance in influencing others at regional and State Government levels.
- Council actively engaging with the community through social media.
- Reduced staff turnover.
- Increased community satisfaction with George Town Council services.


Key Objectives




1. Continue to improve Council communication with the community, including celebrating the successes and achievements.
2. Consistently communicate the role of Council to the community (i.e. what Council does and does not do).
3. Strengthen working relationships and cooperation with neighbouring councils.
4. Consistently achieve a high standard of internal financial and governance arrangements.
5. Initiate a conversation with the community about any aspects of Local Government reform.
6. Attract, retain and value a highly skilled and committed workforce.





Key Priorities






1. Manage and seek to minimise risk throughout Council.
2. Build the strategic capacity of Council to effectively communicate with the community.
3. Monitor Council's performance against all objectives, including community objectives.
4. Initiate at least one regional project involving neighbouring councils.
5. Be actively involved and seek to influence decisions made at regional and State Government levels.




Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
GOAL 1: FOSTER THE GROWTH OF A DIVERSE BUSINESS AND INDUSTRY MIX AND TO FOSTER POPULATION GROWTH Key Objective: 1.1 Promote growth, both in population and business (particularly tourism) through advocacy, promotion, marketing and engagement Key Priority: 1.1.4 Market the rural land in the region as abundant with affordable with climate and soil type and topography similar to successful European wine regions						
1.1.4.1 Undertake an analysis of State Supplied Agricultural Land mapping to ensure areas identified allow / support the strategic vision for agricultural land within the municipality	General Manager	01-07-2017	30-06-2018	50	 GREEN	Agricultural mapping was completed for the whole state by the Tasmanian Planning Commission. The mapping is intended to form the evidence to allow identification of both an Agricultural Zone and Rural Zone within the State Planning Scheme.
1.1.4.2 Work with wine industry stakeholders to scope an industry development plan	General Manager	01-07-2017	30-06-2018	0	 RED	Not commenced. Carried over to the 2018/2019 reporting period.
1.1.4.3 Engage with Tasmanian Irrigation and the State Government to advocate for the rollout of the Tamar and Pipers irrigation schemes	General Manager	01-07-2017	30-06-2018	50	 GREEN	TI is currently working on a Tranche Three business case which will form the basis of a funding application to the Australian Government. It is expected that this business case will be presented to Infrastructure Tasmania late September 2018. Tranche Three Projects: <ul style="list-style-type: none"> • Detention • Don • Fingal (includes St Pauls)




Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
						<ul style="list-style-type: none"> • Flowerdale • Harcus • Northern Midlands (formerly known as Macquarie Cressy and includes the CLIS enhancement) • Sassafras Wesley Vale enhancement • SEIS Integration • Southern Midlands • Tamar (includes Pipers)
1.1.4.4 Advocate on behalf of Council to ensure State Scheme requirements compliment and facilitate the strategic direction Council desires for the agricultural land in the municipality	General Manager	01-07-2017	30-06-2018	100		<p>Council participated in the review process during development of the SPP. Once Council's draft State Scheme has been completed it will be submitted for review and, once endorsed will go through the community consultation process.</p> <p>Met with the Minister for Planning who discussed the possibility of providing assistance through the generation of generic local provisions which Councils can then alter if they have completed strategic work that supports the changes.</p>






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
Key Objective: 1.2 Promote an increase in George Town's workforce by engaging with employers and schools						
Key Priority: 1.2.7 Advocate for continued activity and investment in Bell Bay, working with industry on targeted initiatives						
1.2.7.1 Co fund an Officer to work with the Bell Bay Industry Group to progress actions and activities that stimulate investment and cooperation	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Council co-funds the position for 2017/2018 and 2018/2019.
Key Priority: 1.2.10 Advocate for transport utilities and tourism infrastructure projects where applicable						
1.2.10.1 Finalise Bell Bay Industrial Precinct Plan	General Manager	01-07-2017	30-06-2018	85	 GREEN	Council need to determine what changes they want to the document. This could be done in-house or externally (with approved budget). Finalisation of the document would not be extensive.
1.2.10.2 Preparation of Local Provision Schedules for State Planning Scheme and identify areas suitable for future additional strategic work in order to facilitate tourism, transport and utilities infrastructure projects.	Team Leader Community and Development	01-07-2017	30-06-2018	0	 RED	Not commenced. Pending direction from the Planning Minister. Requires funding.





Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
Key Objective: 1.3 Support tourism stakeholders in the municipality to develop destination experiences, particularly targeting integration into State-wide and Regional initiatives Key Priority: 1.3.8 Advocate for integrated tourism routes for George Town						
1.3.8.1 Strengthen relationship with Tourism Northern Tasmania, Launceston Tamar Valley Tourism Association, Tasmanian Visitor Information Network and Tasmanian Industry Council Tasmania	Team Leader Community and Development	01-07-2017	30-06-2018	75	 GREEN	Regularly attendance at tourism stakeholder meetings.
1.3.8.2 Finalise the Destination Action Plan for the region and when complete seek Council endorsement	Team Leader Community and Development	01-07-2017	30-06-2018	75	 GREEN	Well underway with expected completion by end of September.
1.3.8.3 Market destination experiences to visitors through the Visitor Information Centre and TVIN state-wide	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Regular attendance at TVIN Regional and State Networking meetings. Monthly review of upcoming events / attractions with information being distributed to all Information Centres.
Key Objective: 1.4 Engage in the promotion of Regional and State economic development, thereby acknowledging George Town's connection with the wider economy Key Priority: 1.4.1 Develop promotion, marketing and communication tools for George Town and the Bell Bay Industrial Precinct, including celebrating the success stories						
1.4.1.1 Co fund an Officer to work with the Bell Bay Industry Group to progress actions and activities that promote and communicate the value of the precinct and its success stories	General Manager	01-07-2017	30-06-2018	100	 GREEN	Council co-funds the position for 2017/2018 and 2018/2019.





Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
GOAL 2: SUPPORT AN ACTIVE, VIBRANT AND CULTURALLY DIVERSE COMMUNITY LIFE THAT ENJOYS LIVEABLE AND AMENITY RICH NEIGHBOURHOODS						
Key Objective: 2.2 Promote events and festivals that showcase George Town's community						
Key Priority: 2.2.1 Deliver recurrent community events						
2.2.1.1 Evaluate current Events strategy/objectives	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	A review of all Events Strategies / Objectives have been identified in Council's new Events Strategy.
2.2.1.2 Liaise with event stakeholders to inform review of recurrent events	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Ongoing. Regular contact made with all event stakeholders, both community based and external.
2.2.1.3 Plan, co-ordinate and deliver Council approved and budgeted events	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Successful delivery of Council's events in line with budget.
2.2.1.4 Support event organisers delivering recurrent events in George Town	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Regular liaison with event organisers to ensure compliance with Council's event and legislative requirements. Support in completion of event organiser's risk management plans.
2.2.1.5 Facilitate Council's participation and organisational function in relation to commemorative, celebratory and community messaging events	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Well delivered and successful events were held throughout 2017/2018.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
2.2.1.6 Administer Council's sponsorship program	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Council's sponsorship program saw 60% of sponsorship funds allocated for the year 2017/2018, distributed over two events.
2.2.1.7 Administer Council's community grants program	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	100% of community grant funding was allocated in 2017/2018. The revised community grants process of two rounds per budget year has been met positively by the community.
Key Priority: 2.2.2 Develop a marketing and promotion approach for events and festivals that showcase George Town's community						
2.2.2.1 Review current Council and community events calendar and identify events which showcase George Town and report to Council on outcomes of review and potential actions	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Review of the 2017/2018 events calendar monitored throughout the year, with actions identified carried over to 2018/2019 calendar of events. Council regularly updated on events through quarterly newsletters.







Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
Key Objective: 2.3 Support integrated community, health and education services						
Key Priority: 2.3.6 Liaise with stakeholders to facilitate the integration and coordination of health and community services						
2.3.6.1 Work with Royal Flying Doctor Service in the delivery of rural health funded initiatives	General Manager	01-07-2017	30-06-2018	100		Council will support the RFDS through provision of office space at Anne Street at low daily rate and through approval of grant applications in community hall for larger events (training, demonstrations and community presentations).
Key Priority: 2.3.10 Promote the health and community services within the municipality						
2.3.10.1 Ensure Council's database of health and community service providers listed in Health Services directory is current and up to date	Team Leader Community and Development	01-07-2017	30-06-2018	25		The George Town Interagency Group went into a small recession in 2017. The Group has now reformed, with Council proactive in working towards the implementation of a new Health Services Directory.
2.3.10.2 Actively communicate and promote health and community services within the municipality	Team Leader Community and Development	01-07-2017	30-06-2018	50		Regular promotion of services provided through community providers, including Neighbourhood House, Royal Flying Doctors Service. Promotion of one of services which are offered to the community.





Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
2.3.10.3 Manage all Council's community recreation facilities user group processes and agreements, long and short term hire administration	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Facilities user group processes and agreements managed in accordance with relevant guidelines and procedures.
2.3.10.4 Manage all Council's community recreation facilities including annual maintenance schedules and inspections, maintenance program, whole of life asset plans and strategies	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	This is an ongoing action where ongoing inspections, assessment, risk analysis and prioritisations are carried out, with maintenance and upgrades based upon the risk assessment.
2.3.10.5 Manage Swimming pool maintenance, whole of life asset plan, contractor	Team Leader Community and Development	01-07-2017	30-06-2018	50	 GREEN	This is an ongoing action, with many improvements being carried out. Planning is commencing for some longer term upgrades.
Key Objective: 2.7 Participate in community safety initiatives						
Key Priority: 2.7.11 Partner with other stakeholders to implement crime prevention and community safety initiatives in consultation with the community						
2.7.11.1 Commission CCTV system	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	This project has been successfully implemented and completed, with positive feedback from the community and businesses
2.7.11.2 Establish MOU/partnership with Tas Police re access to data from CCTV system	General Manager	01-07-2017	30-06-2018	50	 GREEN	Discussion held with Senior Sergeant in regards to needing to establish a MOU. Governance Support Officer developing an






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
						external policy which will form part of the process.
2.7.11.3 Provide administrative support to George Town Community Safety Committee	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Committee serviced monthly.
2.7.11.4 Manage Council's Community Recovery role	Corporate & Finance	01-07-2017	30-06-2018	100	 GREEN	Council provided emergency accommodation and support during the fire emergency at George Town.
GOAL 3: CONSERVE OUR NATURAL ENVIRONMENT AND HERITAGE AND ENSURE IT IS ENJOYED BY OUR COMMUNITY, VISITORS AND FUTURE GENERATIONS Key Objective: 3.1 Commit to enhance the conservation and protection of our natural environment Key Priority: 3.1.1 Strengthen partnerships with natural resource organisations and leverage from their works						
3.1.1.1 Continue involvement on management committee with Tamar NRM and attend NRM North meetings and information / training sessions	General Manager	01-07-2017	30-06-2018	100	 GREEN	Meetings and training/information sessions attended by Team Leader - Works & Infrastructure.
3.1.1.2 Participate in / co-ordinate the implementation of George Town Coastal Management Plan	General Manager	01-07-2017	30-06-2018	75	 GREEN	Ongoing. The George Town Coastal Management Plan spans a number of years. Actions within the plan are ongoing and as such, the plan cannot be completed in one year. Council's involvement through facilitation if actions and through financial assistance can be considered







Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
						completed for the 2017/2018 financial year.
3.1.1.3 Participation and involvement in the Tamar Estuary Management Taskforce and the Tamar Estuary Esk Rivers Program	General Manager	01-07-2017	30-06-2018	100	 GREEN	Actively participated in the Tamar Estuary Management Taskforce and the Tamar Estuary Esk Rivers Program.
Key Priority: 3.1.7 Achieve a better understanding and communicate the implications of climate change including sea level rise, extreme flood, rain, drought, fire events						
3.1.7.1 Finalise State Planning Scheme which includes provisions for addressing climate change related outcomes such as sea level rise, increased extreme weather events and coastal erosion	Team Leader Community and Development	01-07-2017	30-06-2018	0	 RED	No further involvement from Council over this reporting period. Awaiting direction from the State Government.
Key Objective: 3.5 Closely monitor the built environment around existing heritage places						
Key Priority: 3.5.4 Facilitate discussions with the community to assist in the protection of private properties from natural risks such as fire and flooding						
3.5.4.1 Preparation of Local Provision Schedules for State Planning Scheme to ensure that provisions are included which provide protection for heritage places	Team Leader Community and Development	01-07-2017	30-06-2018	0	 RED	No further involvement from Council over this reporting period. Awaiting direction from the State Government.
3.5.4.2 Continue working in partnership with Tamar NRM who provide information sessions to outer lying communities on the development of Community bushfire management plans	General Manager	01-07-2017	30-06-2018	100	 GREEN	The working relationship between Council and Tamar NRM is ongoing. Tamar NRM are a valued organisation that Council are committed to supporting.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
GOAL 4: STRENGTHEN THE VIBRANCY OF OUR TOWNS AND ENHANCE THE BENEFITS OF LIVING IN A RURAL SETTING AND LIVING CLOSE TO THE RIVER AND COAST						
Key Objective: 4.1 To identify and respond to changing needs for infrastructure and facilities						
Key Priority: 4.1.1 Review and manage the assets and infrastructure Council currently owns in line with community needs						
4.1.1.1 Review Council's Public Building Assets	Team Leader Community and Development	01-07-2017	30-06-2018	25	 RED	Reviewing to be ongoing in the 2018/2019 reporting period. Final report to go to Council.
4.1.1.2 In partnership with Government, Industry and Local Business develop a 10 Year rolling Municipal Road Plan that prioritises network need based on Strategic Importance and Urgency	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	5	 RED	Not commenced. This project will be carried over to the 2018/2019 reporting period.
4.1.1.3 Prepare an Integrated Asset Management Policy and supporting Strategy	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	5	 RED	Scheduled for 2018/19 following audit of Council's roads asset revaluation.
4.1.1.4 Road Sealing - Soldiers Settlement Road (Design, Tender & Construct)	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	10	 GREEN	Project has progressed through the design and tender phases, with the contract awarded. The contractor has commenced on site on 21 May 2018.
4.1.1.5 Road Sealing - The Glen Road (Design, Tender & Construct)	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	0	 RED	Project has been cancelled as per Council resolution. Funding opportunities will continue to be pursued over the 2018/2019 reporting period for further consideration by Council.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
4.1.1.6 Road Sealing - Industry Road (Design & Tender for Works).	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	25	 RED	Design and tender phases complete. Construction to commence early 2018/19 reporting period.
4.1.1.7 Road Upgrade - Dalrymple Road (Design & Tender for Works)	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	25	 RED	Design stage commenced and well advanced. Works to commence 2018/19 reporting period.
4.1.1.8 Road Upgrade - Hillwood Road (Construct)	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	75	 GREEN	Works are nearing completion with sealing to be done.
4.1.1.9 Road Upgrade - Leam Road - Stage 1(Construct)	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	50	 GREEN	Works are well advanced with completion scheduled for early 2018/19 reporting period.
4.1.1.10 Complete capital construction activity at the George Town Waste Transfer Station	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	75	 GREEN	Project complete with the exception of weighbridge software installation. It is expected that the project will be complete early in the 2018/19 reporting period.
Key Priority: 4.1.2 Continue regular maintenance of Council infrastructure facilities						
4.1.2.1 Define Levels of Services: a) Parks & Reserves b) Nature Strips, Footpaths, Kerb and Channel	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Parks and reserves, nature strips, footpaths and kerb and channel maintained and upgraded as necessary.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
4.1.2.2 Develop 3 year rolling maintenance schedules - Town Services	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	0	 RED	Not commenced. To be carried over to the 2018/2019 reporting period.
Key Priority: 4.1.7 Ensure that Council's facilities meet the (access) needs of the community						
4.1.7.1 Adopting a risk based approach, identify assets that require upgrade and determine associated capital cost(s). Council to consider capital allocations in subsequent budget cycles	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Building, footpath, roads, kerbs, parks and playgrounds inspected with recommendations to Council for inclusion in the capital works program budget 2018/19.
Key Priority: 4.1.11 Continue to provide an efficient animal control service promoting the amenity and safety of the community and animal welfare						
4.1.11.1 Explore opportunities to increase efficiency with Councils animal control service	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Efficiencies increased with Council's Ranger taking on other duties as required.
4.1.11.2 Continue to work with Tamar NRM and the State on the providing input to guide the development of Cat Management programs and legislation	Team Leader Community and Development	01-07-2017	30-06-2018	0	 RED	Not commenced by NRM in this reporting year. Council will participate in the meetings of the regional cat management working group which have been scheduled for early in the 2018/2019 reporting period.







Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
Key Priority: 4.1.12 Promote, implement and monitor public health standards						
4.1.12.1 Review Council policy and procedures around food shop inspections, water sampling, and respond to infectious diseases, public education and vaccination programs	Team Leader Community and Development	01-07-2017	30-06-2018	0	 RED	Not commenced due to restructure and staff changes. This review will be a primary role of the EHO position in the early 2018/19 reporting year.
4.1.12.2 Perform food business inspections/audits in an unbiased and consistent manner. Inspection criteria to be based on the Australian Food Safety Assessment checklist. Frequency of inspections determined by Priority Classification System For Food Businesses (risk based)	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Inspection regime to be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.3 Investigate all complaints in a systematic and timely manner. If necessary, obtain samples for analysis	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Complaints process to be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.4 Provide food business proprietors with educational materials and advice as required	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	The support of food premises operators will be reassessed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.5 Maintain an up-to-date register of all food businesses in the municipality, including their inspection/assessment status	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Register maintained in accordance with the requirements of the relevant Act.







Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
4.1.12.6 Ensure that all food businesses within the municipality have notified or registered in accordance with the Food Act 2003	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	2017/18 renewals completed, returns and new applications followed up and finalised.
4.1.12.7 Provide appropriate opportunities for school children to be vaccinated against life threatening diseases in accordance with the Australian Immunisation Schedule	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	2017/18 immunisations completed as required.
4.1.12.8 Provide opportunities for Council staff to be immunised against strains of influenza and workplace infections.	Team Leader Community and Development	01-07-2017	30-06-2018	100		All Council staff offered flu vaccine. Vaccines administered as required.
4.1.12.9 Review and enhance immunisation awareness and education materials	Team Leader Community and Development	01-07-2017	30-06-2018	0	 RED	Not commenced - The immunisation awareness and educational materials will be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.10 Maintain current client immunisation records on Vacciwise for school based vaccinations and Council electronic records for Council staff. All updates to be sent to the Australian Childhood Immunisation Register (ACIR)	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Ongoing and completed for this reporting year. Records maintained. Updates sent to the ACIR.
4.1.12.11 Undertake notifiable disease investigations with the use of appropriate DHHS questionnaires and in accordance with the Guidelines for Notification of Notifiable Diseases, Human Pathogenic, Organisms and Contaminants	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Investigations dealt with in accordance with DHHS questionnaires and guidelines.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
4.1.12.12 Support relevant agencies with educational and health promotion materials that are focused on notifiable disease prevention	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Support role provided to relevant agencies as requested and as opportunities arose.
4.1.12.13 Monitor available funding opportunities, which proactively promote health education and prevention programs	Team Leader Community and Development	01-07-2017	30-06-2018	50	 GREEN	Review of possible funding for Healthy George Town programs investigated, with one grant being applied for.
4.1.12.14 Monitor and regulate suppliers of drinking water	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Monitoring and regulating of suppliers of drinking water maintained. Process will be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.15 Implement the recreational water monitoring program, in accordance with the Recreational Water Quality guidelines 2007	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	This programme is an ongoing annual programme that runs over the summer period to cover popular swimming areas. The 2017/18 season has now closed with monitoring maintained over that period. The locations and frequency will be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.16 Undertake inspections of all private and commercial water carriers to ensure the appropriate registrations of each business and to ensure they maintain and operate water carrying	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Investigation of health related complaints and recommended improvements provided in accordance with relevant legislation. Process to be





Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
equipment in accordance with the Tasmanian Drinking Water Quality guidelines 2015						reviewed for best practice as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.17 Investigate all complaints that may compromise drinking water quality. This is to be performed in a systematic and timely manner	Team Leader Community and Development	01-07-2017	30-06-2018	100		This task is an ongoing reactive task that is dealt with as required. The process will be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.18 Perform assessments/inspections of regulated water systems once per year, or more if required and ensure each system is registered in accordance with the Public Health Act 1997	Team Leader Community and Development	01-07-2017	30-06-2018	100		This is an ongoing inspection/assessment process that will be reviewed for best practice as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.19 Ensure than an up-to-date register of all regulated water systems in the municipality and their inspection status is maintained	Team Leader Community and Development	01-07-2017	30-06-2018	100		This is an ongoing task - the register is maintained and up to date.
4.1.12.20 Forward and provide advisory material to regulated water system operators on all recommended practices, standards and legislative requirements	Team Leader Community and Development	01-07-2017	30-06-2018	100		The provision of advisory and other recommended practices materials is carried out as required.
4.1.12.21 Undertake assessments on all public health risk activities and body piercing premises and ensure compliance with all appropriate legislation and guidelines.	Team Leader Community and Development	01-07-2017	30-06-2018	100		The regulation of these establishments is both an ongoing and reactive role that is carried out as per regulations.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
If required, recommend improvements or utilise Council's legislative powers to ensure a correct and timely rectification period						This process will be reviewed for best practice as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.22 Compile and maintain an up to date register of all public health risk activities in the municipality, including their inspection/assessment status	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	The public health risk register is up to date. This is ongoing. This will be reviewed for best practice as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.23 Educate and promote safe skin penetration standards and operations to staff working in the industry	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	This educational role is an ongoing, as required role. This will be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.24 Provide adequate kerbside collection services to each resident living within the George Town Council area	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Kerbside collection service provided to residents.
4.1.12.25 Deliver an efficient and effective kerbside recycling program that both minimises wastes disposed of in landfill and services each resident within the Council district	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Kerbside recycling collection service offered to residents. George Town Waste Transfer Facility upgrade completed to incorporate recycling facilities.
4.1.12.26 Provide onsite facilities for the disposal of whitegoods, oils, organic and construction waste to minimise waste disposed of in landfill	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Onsite disposal facilities provided at the George Town Waste Transfer Station.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
4.1.12.27 Provide suitable educational materials to residents regarding waste minimisation strategies on an ongoing basis	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Promotion of Council supplied recycling facilities and programs promoted via Council's Facebook page and Council's website.
4.1.12.28 Monitor Council street and park bins	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Ongoing collection and monitoring of Council provided street and park bins.
4.1.12.29 Investigate all reports of illegal dumping and instruct those responsible to rectify the problems or utilise Council powers, if required	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Complaints investigated as required.
4.1.12.30 Provide facilities appropriate for disposing of sharps	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Sharps containers supplied and maintained in all relevant buildings, and made available from this office for purchase by community members at cost
4.1.12.31 Educate the community regarding the services available for the appropriate disposal of hazardous waste. For example, to dispose of asbestos it must be taken to the Launceston City Council disposal site. George Town Council's tip does not dispose of hazardous waste	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Promoted via Council newsletter, Facebook and Council website. Program to be reviewed early 2018/2019 reporting period.
4.1.12.32 Investigate health related complaints and, where appropriate, recommend improvements or utilise Council's legislative powers to ensure a correct and timely rectification period	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	This is ongoing as required. The process will be reviewed as part of the role of the EHO in the early 2018/19 reporting period.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
4.1.12.33 Investigate all reports regarding environmental pollution and, where appropriate, recommend improvements or utilise Council's legislative powers to ensure a correct and timely rectification period	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Reports investigated with recommended improvements in accordance with relevant legislation. Process to be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.34 Work cooperatively with the Community Development Department to address health related complaints, where required	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	EHO to review procedures in the early 2018/19 reporting period.
4.1.12.35 Provide a suitable waste management service to prevent the unsatisfactory accumulation of general refuse	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Kerbside collection service offered to residents. George Town Waste Transfer Station operational.
4.1.12.36 Continue representing the George Town Council on the George Town Air Quality Monitoring Station Committee	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Ongoing representation on the Committee. EHO to continue to represent Council on this Committee.
4.1.12.37 Investigate reported public health pest control issues and, where appropriate, recommend improvements or utilise Council's legislative powers to ensure a correct and timely rectification period	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Investigations carried out in accordance with the relevant legislation. Processes to be reviewed as part of the role of the EHO in the early 2018/19 reporting period.
4.1.12.38 Provide advice to residents as required	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Accurate and timely advice provided.








Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
4.1.12.39 Provide environmental health advice to the Development Services Department in relation to development applications	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Environmental health advice provided to the Development Services Department as required in accordance with relevant legislation.
4.1.12.40 Review George Town's Emergency Management Plan in accordance with Department of Health and Human Services and Environmental Health Officer responsibilities	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Review completed.
4.1.12.41 During Emergency Management Committee meetings, ensure that environmental health considerations are incorporated into Council's Emergency Plan, if required	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Considered as part of review.
4.1.12.42 Undertake site assessments for all onsite wastewater disposal applications in accordance with AS: 1547 - 2012. Provide directions or request further information during the assessment process if required	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Assessments undertaken in accordance with Australian Standard requirements.
4.1.12.43 Investigate all reports of defective onsite wastewater systems	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Reports of defective onsite wastewater systems inspections and appropriate action undertaken and recommendations provided in accordance with Australian Standards.








Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
Key Objective: 4.3 To advocate for a more streamlined planning system Key Priority: 4.3.10 Identify key development sites around the George Town municipality to facilitate investment						
4.3.10.1 Develop the Local Provision Schedule for the State Planning Scheme	Team Leader Community and Development	01-07-2017	30-06-2018	0	 RED	Pending further Direction from State Government.
GOAL 5: ENSURE COUNCIL LISTENS TO AND UNDERSTANDS COMMUNITY NEEDS AND CONTINUES TO MAKE RESPONSIBLE DECISIONS ON BEHALF OF THE COMMUNITY Key Objective: 5.1 Continue to improve Council communication with the community, including celebrating the successes and achievements Key Priority: 5.1.2 Build the strategic capacity of Council to effectively communicate with the community						
5.1.2.1 Continue to develop and add content to the Council website	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Community areas of Council's website, inclusive of Events / Tourism / Governance, maintained on a daily basis.
5.1.2.2 Develop a communications strategy and implementation plan	General Manager	01-07-2017	30-06-2018	50	 GREEN	Work has commenced on a communications strategy but it is yet to be Workshopped.
Key Objective: 5.2 Consistently communicate the role of Council to the community (i.e. What Council does and does not do) Key priority: 5.2.2 Build the strategic capacity of Council to effectively communicate with the community						
5.2.2.1 Review trends and opportunities relating to digitally based community engagement and provide a consolidated report to Council for consideration	General Manager	01-07-2017	30-06-2018	50	 GREEN	While Council has entered into digitally based community engagement through the use of Facebook and electronic surveys (Regent Square playground), a consolidated report has not been prepared for Council consideration.





Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
						It is expected that this will occur as part of the communications strategy.
Key Priority: 5.2.3 Monitor Council's performance against all objectives, including community objectives						
5.2.3.1 Develop an integrated planning and reporting framework	Governance Support Officer	01-07-2017	30-06-2018	75	 GREEN	Planning and reporting framework using InterPlan developed.
5.2.3.2 Introduce detailed quarterly reporting on Annual Plan Action delivery	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Council staff are utilising Interplan software to provide comprehensive reporting which was previously unavailable.
5.2.3.3 Undertake an Annual review of the Strategic Plan to ensure that Council and community objectives are being met	General Manager	01-07-2017	30-06-2018	0	 RED	Not undertaken. To be reviewed in the 2018/19 period. No funding has been allocated. Review to be facilitated by Council staff.
Key Objective: 5.3 Strengthen working relationships and cooperation with neighbouring councils						
Key Priority: 5.3.4 Initiate at least one regional project involving neighbouring councils						
5.3.4.1 Participate in prefeasibility study with West Tamar Council and deliver a comprehensive community consultation process with the community	General Manager	01-07-2017	30-06-2018	100	 GREEN	Pre-feasibility Study undertaken. Outcome in accordance with Council resolution.
5.3.4.2 In collaboration with Northern regional Councils pursue resource sharing/shared services	General Manager	01-07-2017	30-06-2018	100	 GREEN	Ongoing. Resource sharing/shared services opportunities pursued.







Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
opportunities as outlined in the KPMG report on regional resource sharing						
5.3.4.3 In conjunction with the Office of the Coordinator General and regional Councils actively engage in Launceston City Deal, Smart Cities initiatives and leverage opportunities where possible	General Manager	01-07-2017	30-06-2018	100	 GREEN	Ongoing. General Manager attended meetings and participated in Launceston City Deal and Smart Cities initiatives and opportunities where possible.
5.3.4.4 Actively engage with the Tamar Estuary Esk Rivers Program and Tamar Estuary Taskforce	General Manager	01-07-2017	30-06-2018	100	 GREEN	Continued participation in TEER Program and Tamar Estuary Taskforce.
Key Priority: 5.3.5 Be actively involved and seek to influence decisions at regional and State Government levels						
5.3.5.1 Actively participate in relevant Local, State and Federal Government forums and networks	General Manager	01-07-2017	30-06-2018	100	 GREEN	The General Manager actively participated in forums and pursued networking opportunities.
5.3.5.2 Continued membership of Local Government Association of Tasmania	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Membership of the Local Government Association of Tasmania maintained.
Key Objective: 5.4 Consistently achieve a high standard of internal financial and governance arrangements						
Key Priority: 5.4.1 Manage and seek to minimize risk throughout Council						
5.4.1.1 Undertake a full organisational review and report to Council	General Manager	01-07-2017	30-06-2018	75	 GREEN	Organisation review undertaken and report provided to Council.







Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
						Anne Street office staffing restructure completed. Council Depot staff review ongoing and to be finalised in the 2018/19 reporting period.
5.4.1.2 Develop a project management framework	General Manager	01-07-2017	30-06-2018	0	 RED	To be reviewed in 2018/2019.
5.4.1.3 Prepare annual ordinary Council meeting and workshop schedule	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Ordinary Council meetings and Workshops being held in accordance with adopted schedule.
5.4.1.4 Advertise Council meetings	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Advertised in accordance with the requirements of r7(2) of the LG(MP)R 2015.
5.4.1.5 Prepare and distribute Agendas and minutes for Council and the public pursuant to the Local Government (Meeting Procedures) Regulations 2015	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Council Agendas prepared and distributed to Council and the public in accordance with the requirements of r9 LG(MP)R 2015 and at least the Friday before the Council meeting. Minutes distributed at least two weeks after the Council meeting and before the next Council meeting.
5.4.1.6 Provide administrative support to Council meetings	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Council meetings supported.





Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
5.4.1.7 Ensure all Council decisions comply with relevant legislation and Council policy	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Advice incorporated into Agenda reports ensuring Councillors are aware of their obligations in respect to relevant legislation and Council Policy when making decisions.
5.4.1.8 Maintain Council Governance/Strategic/Statutory Policies	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Review mechanism in place, policies reviewed and developed as required.
5.4.1.9 Review of the Application of the Principle of Competitive Neutrality Strategy (Aug 17)	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Strategy rescinded October 2017.
5.4.1.10 Review of the Competitive Neutrality Complaints Strategy (Aug 17)	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Rescinded October 2017.
5.4.1.11 Review of Policy No. 45 Gifts and Benefits Policy (Mar 18)	Governance Support Officer	01-07-2017	30-06-2018	25	 RED	Pending outcome of Local Government (General) Regulations Review - to be reviewed in next year's reporting period.
5.4.1.12 Review of Policy No. 2 Personal Information Protection Policy (May 18)	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Reviewed and adopted July 2018.
5.4.1.13 Development and implementation of new policies/procedures/guidelines	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Ongoing in accordance with Council Policy No. 9 - Policy Development, Approval and Review Policy.







Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
5.4.1.14 Maintain Council delegations register pursuant to S.22 and S.64 (b) of the Local Government Act 1993	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Delegations updated as required. Reviewed July 2018. General Manager's Sub Delegation register developed and circulated to Team Leaders.
5.4.1.15 Maintain Councillor and Staff Gifts and Benefits Register pursuant to S.339A of the Local Government Act 1993	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Register maintained.
5.4.1.16 Maintain Councillor Register of Interest pursuant to S.48 of the Local Government Act 1993	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Register updated after each Council meeting as required.
5.4.1.17 Maintain Employees and General Manager Register of Interest pursuant to S.55 of the Local Government Act 1993	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Employee and General Manager register of interests maintained.
5.4.1.18 Provide accurate advice and assistance on procedural matters to Councillors, staff and members of the public	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Accurate advice provided in accordance with relevant Acts and Council Policies and Procedures.
5.4.1.19 Maintain General Manager's Roll pursuant to S.258 of the Local Government Act 1993	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	General Manager's Roll maintained.
5.4.1.20 Prepare and distribute information and provide administrative support to Council workshops	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Coordination and distribution of Council Workshop papers the Friday before the Council workshop.







Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
						Attendance at workshops and distribution of notes of workshops prepared and circulated to Councillors and placed on the Councillors Intranet.
5.4.1.21 Prepare and distribute information and provide administrative support to the George Town Council Audit Panel	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Audit Panel Agendas prepared and distributed to Panel Members at least the Friday before the meeting. Attendance at and recording of minutes at the meetings. Minutes prepared and presented to Council for endorsement.
5.4.1.22 Prepare Minutes of ordinary and special Council meetings for annual audit by the Tasmania Audit Office	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Copies of signed minutes stored and presented to Tasmanian Audit Office officers for audit as required.
5.4.1.23 Prepare and distribute Annual Plan and Annual Report pursuant to S.71 and S.72 of the Local Government Act 1993	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	2017/2018 Annual Plan adopted by Council. Annual Report finalised, adopted and distributed to the public, Director Local Government and Director Human & Health Services.
5.4.1.24 Conduct Annual General Meeting pursuant to S.72B of the Local Government Act 1993	Governance Support Officer	01-07-2017	31-12-2017	100	 GREEN	2017 AGM held. Minutes adopted by Council.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
5.4.1.25 Coordinate regular elected member professional development training	Governance Support Officer	01-07-2017	30-06-2018	100	 GREEN	Coordination of Elected Members training as required.
5.4.1.26 Compile and circulate internal reference document to all staff and Councillors to include fees and charges, budget, rates, dog fees, general ledger and sub accounts and capital works program	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Completed and distributed following the adoption of the amended Operating and Capital budgets.
5.4.1.27 Undertake review of Council special Committees pursuant to S.24 of the Local Government Act 1993 and Council Policy	Governance Support Officer	01-07-2017	30-06-2018	1	 RED	Pending 2018 Local Government Election. S24 Committees to be reviewed November 2018.
5.4.1.28 Right to Information requests assessed, actioned and reported pursuant to the Right to Information Act 2009	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Nil received, annual assessment completed and returned to the ombudsman.
5.4.1.29 Ensure WHS compliance with - WHS Act 2012 (Tas); WHS Regulations 2016 (Tas); Workers Rehabilitation and Compensation Act 1988 (Tas); National Compliance and Endorsement Policy; Local Government Act 1993; Codes of Practice, Australian Standards and Associated regulations	HR	01-07-2017	30-06-2018	100	 GREEN	Ongoing. OHS & HR practices and procedures undertaken in compliance with relevant Regulations and Acts. WHS Online systems to be purchased and implemented 2018/2019.
5.4.1.30 Ensure HR compliance with - Fair Work Act 2009 (Comm.); Industrial Relations Act 1984 (Tas) ; Anti-Discrimination Act 1998 (Tas); Equal Opportunity Act 1984 (Comm.); Sex Discrimination Act 1984 (Comm.); Racial Discrimination Act 1975 (Comm.); Human Rights	HR	01-07-2017	30-06-2018	100	 GREEN	HR practices and procedures undertaken in compliance with relevant Regulations and Acts.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
and equal Opportunity Comm. Act 1986 (Comm.); Disability Discrimination Act 2004 (Comm.); Equal Opportunity for Women in the Workplace Act 1999 (comm.); Workers Rehabilitation and Compensation Act 1988 (Tas);						
5.4.1.31 Facilitate maintenance and update of the risk register and progress risk assessments and risk mitigation strategies as required in accordance with the risk strategy	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Bi-annual reviews complete and reported to Audit Panel.
5.4.1.32 Prepare risk reports and updates for the General Manager, Audit Panel and Council	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Prepared as per review and reported to Audit Panel.
5.4.1.33 Manage Council's insurance renewal and claims process to ensure risks and assets are insured where possible and claims are processed in a timely manner	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Insurance renewals complete and claims processed.
5.4.1.34 Develop an internal audit program based on recognised risks. Implement actions required within the internal audit program and facilitate internal audit recommendations	Team Leader Corporate and Finance	01-07-2017	30-06-2018	50	 GREEN	Program is being reviewed. Council is liaising with Northern Midlands Council as a reciprocal internal audit partner.
5.4.1.35 Test the draft Business Continuity Plan and update the plan based on testing	Team Leader Corporate and Finance	01-07-2017	30-06-2018	80	 GREEN	Testing completed and plan being reviewed in line with recommendations.
5.4.1.36 Manage and coordinate the annual Audit program	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Audit for 2016-17 and interim 2017-18.






Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
5.4.1.37 Deliver financial advice and reporting to internal and external stakeholders regarding Council activities	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Ongoing financial support and information, via quarterly reporting, internal information and reports, on an ad hoc and formalised basis.
5.4.1.38 Apply Council resolutions, rating policy and Local Government Act requirements to rate revenue actions	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Rates and rating revenue raised in compliance with the resolutions of Council and requirements of the Local Government Act.
5.4.1.39 Budgets developed in accordance with Council decisions and the long term financial plan	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	2017/2018 Budgets revised in October 2017, Councils LTFP reviewed and updated in February 2018, Councils 2018/2019 budget developed in May 2018 for consideration and adopted in June 2018 - budget aligns with LTFP.
5.4.1.40 Further develop and update the long term financial plan supported by a financial strategy, asset strategy and asset management plans to enhance the financial sustainability of Council	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	LTFP was updated in February 2018, Financial Strategy updated in April 2018, Asset Management Strategy and Asset Management Plans to be updated in new financial year following the completion of the Road network revaluation which was triggered by the outcomes of the LTFP review.

Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
5.4.1.41 Maximise cash flow and investments to ensure maximum return to Council	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Cash flow is monitored daily and excess to requirements transferred to call account investments to ensure maximum interest return. While ensuring sufficient cash is on hand to meet Councils requirements day to day.
5.4.1.42 Manage the existing loan portfolio and advocate for the borrowing strategy to align with the long term financial plan as amended	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Loan borrowings managed.
5.4.1.43 Ensure Council's business systems are maintained securely and meet Council's service needs in the most cost effective manner	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Upgrades to Authority system to version 6.11, continued support from Peak Consulting to ensure systems are upgraded and functioning.
5.4.1.44 Process financial transactions in compliance with legislation, council policy and supplier terms	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	All processes are in compliance with legislation and policy.
5.4.1.45 Manage the implementation of Council's finance and reporting software	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Managed on an ongoing basis.
5.4.1.46 Facilitate the use of purchasing and supply practices that maximise value for money	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	A Procurement Officer has been appointed and policies and procedures produced to manage the processes around purchasing and awarding of contracts and ensure cost effective outcomes.

Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
5.4.1.47 Collate and record fees and charges for the full range of Council services that complies with Council's financial strategy	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Fees and charges collated and implemented.
5.4.1.48 Work with community organisations which use Council facilities to identify and manage risk.	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	Council staff are working with community organisations on an ongoing basis to minimise risks
5.4.1.49 Document and apply processes for managing risk where community organisations undertake works for Council	Team Leader Community and Development	01-07-2017	30-06-2018	25	 RED	A draft process had been trialled prior to the restructure which had limited success. Reporting period 2018/19 will see an amended process developed and implemented.
5.4.1.50 Manage event applications and associated risk management plans	Team Leader Community and Development	01-07-2017	30-06-2018	100	 GREEN	100% compliance with both external/internal events to ensure compliance with Council's event guidelines, inclusive of the receipt of risk management plans for each individual event
5.4.1.51 Regularly check Council's risk management policies for departmental compliance; amend processes and procedures to ensure compliance	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Compliance is assessed during risk review and on an ongoing basis.
5.4.1.52 Identify relevant training requirements for staff and volunteers; support staff and volunteers to undertake training	HR	01-07-2017	30-06-2018	100	 GREEN	Training opportunities for staff and volunteers pursued and undertaken. WHS on-line to be used as Training admin platform.

Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
5.4.1.53 Review relevant Council policies for currency in relation to risk management	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	As policies are reviewed, risk management considerations are identified and actioned.
Key Objective: 5.6 Attract, retain and value a highly skilled and committed workforce Key Priority: 5.6.1 Manage and seek to minimize risk throughout Council						
5.6.1.1 Review George Town Council Workplace Behaviour Policy No 37, vs 2	HR	01-07-2017	30-06-2018	25	 RED	Policy currently under review by the Consultative Committee prior to being workshopped and endorsed by Council. It is expected that this review process will be finalised in the 2018/2019 reporting period.
5.6.1.2 Develop - Employee Training & Development Policy; Employee Performance Management & Procedures; Employee Assistance Policy (EAP) in consultation with Consultative Committee and staff	HR	01-07-2017	30-06-2018	25	 RED	Policy is under development with procedures currently under review. To be endorsed by the Consultative Committee and circulated to employees for comment. It is expected that this review will be finalised in the 2018/2019 reporting period.
5.6.1.3 Facilitate the George Town Council Consultative Committee Meetings (Agendas, Minutes and Outcomes)	HR	01-07-2017	30-06-2018	100	 GREEN	Consultative Committee facilitated with administrative support provided.
5.6.1.4 Staff appraisals in accordance with the George Town Council Enterprise Bargaining Agreement	General Manager	01-07-2017	30-06-2018	50	 GREEN	Staff appraisals undertaken in accordance with the George Town Council Enterprise Bargaining Agreement. Works &

Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
						Infrastructure appraisals not done for 2018. Will be followed up by new Team Leader.
5.6.1.5 Attend to HR/IR matters including employee contracts, Awards, and EBA requirements, Union (ASU), legal matters and day- to -day HR administration in consultation with GM and Senior Managers	HR - HR	01-07-2017	30-06-2018	100	 GREEN	HR matters attended to in consultation with General Manager, Team Leaders and HR & WHS Consultant.
5.6.1.6 Implement and support Enterprise Bargaining Agreement	General Manager	01-07-2017	30-06-2018	100	 GREEN	Enterprise Bargaining Agreement continued to be supported and implemented.
5.6.1.7 Review George Town Council Work Health & Safety Policy (in consultation with employees, Australian Services Union, Work Health & Safety Committee and then to Council for consideration)	HR	01-07-2017	30-06-2018	25	 RED	Currently under review. To be reviewed by the ASU, Consultative Committee, Work Health and Safety Committee and circulated to employees for comment.
5.6.1.8 Review George Town Council Fitness for Work (Drug & Alcohol) Policy (in consultation with employees, Australian Services Union, Work Health & Safety Committee and then to Council for consideration)	General Manager	01-07-2017	30-06-2018	25	 RED	Currently under review. To be reviewed by the ASU, Consultative Committee, Work Health and Safety Committee and circulated to employees for comment.
5.6.1.9 Commence Development of a Preferred Contractor (Supplier) Register and contractor management system	Team Leader Corporate and Finance	01-07-2017	30-06-2018	50	 GREEN	To be completed in 2018/19, Contractor Management System is being implemented as part of the Safety System introduction.

Action	Responsible Officer	Start Date	End Date	% Complete	Performance	Progress Comments
5.6.1.10 Manage the George Town Council Incident and Hazard Register/s and the Work Health & Safety Section of Council's Risk Register	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Completed as required.
5.6.1.11 Manage and maintain the Online Contractors/Employee & Volunteers Work Health & Safety Induction Program	Team Leader Corporate and Finance	01-07-2017	30-06-2018	100	 GREEN	Managed and maintained as required with new contractors and employees.
5.6.1.12 Manage Work Health & Safety Committee Meetings (Agendas, Minutes & Outcomes)	General Manager	01-07-2017	30-06-2018	100	 GREEN	Work Health & Safety Committee Meetings supported. Agendas and Minutes circulated and outcomes followed up.
5.6.1.13 Implement the new George Town Council Work Health & Safety Terms of Reference	General Manager	01-07-2017	30-06-2018	50	 GREEN	George Town Council Work Health & Safety Terms of Reference under review.
5.6.1.14 Manage Depot Safety Meetings (Agendas, Minutes and Outcomes)	Team Leader Works and Infrastructure	01-07-2017	30-06-2018	100	 GREEN	Depot Safety Meetings now incorporated into Work Health & Safety Committee meetings. Administrative support provided. Agendas and minutes circulated. Outcomes followed up and actioned.



General Manager's Declaration

The financial report presents fairly the financial position of the George Town Council as at 30 June 2018, the results of its operations for the year then ended and the cash flows of the Council, in accordance with the Local Government Act 1993 (as amended), Australian Accounting Standards (including interpretations) and other authoritative pronouncements issued by the Australian Accounting Standards Board.

A handwritten signature in blue ink, appearing to read "J. Brooks-Bedelph".

Justine Brooks-Bedelph
General Manager

Dated: 10 August 2018

George Town Council

Financial Report

For the year ended 30 June 2018

CONTENTS	PAGE
General Manager's Declaration	84
Statement of Profit and Loss and Other Comprehensive Income	86
Statement of Financial Position	87
Statement of Changes in Equity	88
Statement of Cash Flows	89
Notes to the Financial Report	90
Independent Audit Report	140

Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2018

(Amounts shown in \$)	Note	Budget 2018	Actual 2018	Actual 2017
Income from continuing operations				
Recurrent Income				
Rates and charges	2.2a	7,904,500	7,976,126	7,817,806
Statutory fees and fines	2.2b	258,872	273,825	267,002
User fees	2.2c	185,607	159,679	204,016
Grants - Recurrent	2.2d	1,827,692	1,783,339	2,695,848
Interest	2.2e	95,000	91,342	94,005
Other income	2.2f	189,471	189,756	133,444
Investment revenue from water corporation	2.2g	209,259	339,000	339,000
		10,670,401	10,813,067	11,551,121
Net Capital Income				
Grants - capital	2.2h	4,278,475	2,406,936	475,829
Contributions	2.2i	-	13,263	99,772
Net gain/(loss) on disposal of property, plant, equipment and infrastructure	2.2j	-	(5,485)	140,483
Land recognised at fair value	2.2k	-	-	115,000
		4,278,475	2,414,714	831,084
Total income from continuing operations		14,948,876	13,227,781	12,382,205
Expenses from continuing operations				
Employee benefits	2.3a	(3,530,467)	(3,612,317)	(4,211,522)
Materials and services	2.3b	(3,049,610)	(2,926,285)	(2,990,181)
Impairment of receivables	2.3c	(5,000)	18,754	3,791
Depreciation and amortisation	2.3d	(2,995,730)	(2,726,217)	(2,970,843)
Finance costs	2.3e	(111,464)	(111,563)	(116,745)
Other expenses	2.3f	(1,515,899)	(1,517,169)	(1,461,557)
Total expenses from continuing operations		(11,208,170)	(10,874,797)	(11,747,057)
Result from continuing operations		3,740,706	2,352,984	635,148
Other comprehensive income				
Items that will not be reclassified to surplus or deficit				
Net asset revaluation increment/(decrement)	3.6	-	5,115,133	(2,891,417)
Items that may be reclassified subsequently to surplus or deficit				
Financial assets available for sale reserve				
- Fair Value adjustment on Available for Sale Assets	3.5	-	254,987	125,120
Total Other Comprehensive Income		-	5,370,120	(2,766,297)
Total Comprehensive Result		3,740,706	7,723,104	(2,131,149)

The above statement should be read in conjunction with the accompanying notes.

Statement of Financial Position

as at 30 June 2018

(Amounts shown in \$)	Note	Actual 2018	Actual 2017
Assets			
Current assets			
Cash and cash equivalents	3.1	5,056,456	4,987,116
Trade and other receivables	3.2	1,930,145	223,462
Assets held for sale	3.3	380,000	-
Other assets	3.4	45,211	57,779
Total current assets		7,411,812	5,268,357
Non-current assets			
Investment in water corporation	3.5	19,749,065	19,494,078
Property, plant, equipment and infrastructure	3.6	101,529,439	96,523,972
Total non-current assets		121,278,504	116,018,050
Total assets		128,690,316	121,286,407
Liabilities			
Current liabilities			
Trade and other payables	3.7	608,392	524,576
Trust funds and deposits	3.8	145,010	111,093
Employee provisions	4.1	503,126	718,643
Interest-bearing loans and borrowings	5.1	140,354	136,787
Total current liabilities		1,396,882	1,491,099
Non-current liabilities			
Employee provisions	4.1	176,544	261,168
Interest-bearing loans and borrowings	5.1	2,589,203	2,729,557
Total non-current liabilities		2,765,747	2,990,725
Total liabilities		4,162,629	4,481,824
Net Assets		124,527,687	116,804,583
Equity			
Accumulated Surplus		60,616,326	58,452,776
Reserves	6.1	63,911,361	58,351,807
Total Equity		124,527,687	116,804,583

The above statement should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

for the year ended 30 June 2018

(Amounts shown in \$)	Note	Total Accumulated Surplus	Asset Revaluation Reserve	Fair Value Reserve	Other Reserves	
Balance as at 30 June 2016		118,935,732	57,468,203	62,167,829	(1,598,444)	898,144
Result from continuing operations		635,148	635,148	-	-	-
Other comprehensive income	3.5	125,120	-	-	125,120	-
Net revaluation reserve increment/(decrement)	3.6	(2,891,417)	-	(2,891,417)	-	-
Transfers between reserves		-	349,425	-	-	(349,425)
Balance as at 30 June 2017		116,804,583	58,452,776	59,276,412	(1,473,324)	548,719
Result from continuing operations		2,352,984	2,352,984	-	-	-
Other comprehensive income	3.5	254,987	-	-	254,987	-
Net revaluation reserve increment/(decrement)	3.6	5,115,133	-	5,115,133	-	-
Transfers between reserves		-	(189,434)	-	-	189,434
Balance as at 30 June 2018		124,527,687	60,616,326	64,391,545	(1,218,337)	738,153

The above statement should be read in conjunction with the accompanying notes.

Statement of Cash Flows

for the year ended 30 June 2018

(Amounts shown in \$)	Note	Actual 2018	Actual 2017
Cash flows from operating activities			
Rates		7,888,697	7,870,139
Statutory fees and charges		273,825	267,002
User charges and other fines		203,866	229,052
Grant		1,783,339	2,695,848
Interest		91,342	94,005
Investment revenue from water corporation		339,000	339,000
Other receipts		212,756	156,444
Net GST refund/payment		580,631	582,395
Payments to suppliers		(4,994,888)	(5,198,389)
Payments to employees		(3,912,458)	(4,113,936)
Finance costs		(111,563)	(116,745)
Net cash from (used in) operating activities	2.4	2,354,547	2,804,815
Cash flows from investing activities			
Payments for property, plant, equipment and infrastructure		(3,052,986)	(2,666,995)
Proceeds from sale of property, plant, equipment and infrastructure		50,950	20,683
Developer contributions for capital works		13,263	99,772
Capital grants		806,436	475,829
Net cash from (used in) investing activities		(2,182,337)	(2,070,711)
Cash flows from financing activities			
Trust funds and deposits		33,917	(12,434)
Proceeds from interest bearing loans and borrowings		-	-
Repayment of interest bearing loans and borrowings		(136,787)	(214,825)
Net cash from (used in) financing activities	2.5	(102,870)	(227,259)
Net increase (decrease) in cash and cash equivalents		69,340	506,845
Cash and cash equivalents at the beginning of the financial year		4,987,116	4,480,271
Cash and cash equivalents at the end of the financial year	3.1	5,056,456	4,987,116

The above statement should be read in conjunction with the accompanying notes.

Notes to the Financial Report for the year ended 30 June 2018

1 About the financial statements

This section outlines the basis on which the Council's financial statements have been prepared including key judgements and estimates and any events which occurred subsequent to balance date that required reporting.

1.1 Reporting entity

- (a) George Town Council is a body corporate with perpetual succession and a common seal. Council's main office is located at Anne Street, George Town.
- (b) The purpose of the Council is to:
 - provide for health, safety and welfare of the community;
 - to improve the overall quality of life of people in the local community;
 - promote appropriate business and employment opportunities

1.2 Basis of accounting

These financial statements are a general purpose financial report that consists of a Statement of Profit and Loss and Other Comprehensive Income, Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and notes accompanying these financial statements. The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the Local Government Act 1993 (LGA1993) (as amended).

This financial report has been prepared on the accrual and going concern basis.

All amounts are presented in Australian dollars and unless stated, have been rounded to the nearest dollar.

This financial report has been prepared under the historical cost convention, except where specifically stated.

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

The financial report includes transactions for all special Committees of Council. Council does not control any subsidiary or participate in any joint venture.

Notes to the Financial Report for the year ended 30 June 2018

1.3 Use of judgements and estimates

In the application of Australian Accounting Standards, Council is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Council has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. Judgements made by Council that have significant effects on the financial report are disclosed in the relevant notes as follows:

Employee entitlements

Assumptions are utilised in the determination of Council's employee entitlement provisions. These assumptions are discussed in note 4.1.

Defined benefit superannuation fund obligations

Actuarial assumptions are utilised in the determination of Council's defined benefit superannuation fund obligations. These assumptions are discussed in note 4.3.

Fair value of property, plant & equipment

Assumptions and judgements are utilised in determining the fair value of Council's property, plant and equipment including useful lives and depreciation rates. These assumptions are discussed in note 3.6.

Investment in water corporation

Assumptions utilised in the determination of Council's valuation of its investment in TasWater are discussed in note 3.5.

Landfill / Tip Rehabilitation

Council's landfill site is licensed to receive inert waste for many years to come and part of the site is utilised as a waste transfer station, therefore no rehabilitation provision has been allowed for at this stage. (Refer to note 6.4)

1.4 Events occurring after balance date

No significant events occurred after balance date that require reporting.

Notes to the Financial Report for the year ended 30 June 2018

2 Financial performance

This section outlines the financial performance of Council including its functions/activities. Details of operating income, expenses, cash flow information, management indicators compared with benchmarks and significant business activities are disclosed in the notes.

2.1 Functions/Activities of the Council

2.1a Revenue, expenses and assets attributable to each function as categorised in Note 2.1c below:

(Amounts shown in \$)	Income from continuing operations		Expenses from continuing operations		Result from continuing operations		Assets	
	2018	2017	2018	2017	2018	2017	2018	2017
Roads, streets and bridges	3,204,326	1,653,330	3,341,336	3,796,022	(137,010)	(2,142,692)	68,804,953	63,715,477
Drainage	-	-	213,877	262,835	(213,877)	(262,835)	9,794,711	9,916,163
Waste management	998,145	1,150,864	1,096,158	1,005,456	(98,013)	145,408	2,257,926	1,786,757
Community amenities	49,856	52,811	1,380,044	1,220,233	(1,330,188)	(1,167,422)	10,280,908	10,576,914
Environmental health	13,450	11,702	64,308	69,399	(50,858)	(57,697)	-	-
Planning services	78,777	91,031	302,690	389,695	(223,913)	(298,664)	-	-
Building control	118,933	96,840	855,777	897,359	(736,844)	(800,519)	-	-
Economic development	33,010	44,430	254,035	264,750	(221,025)	(220,320)	-	-
Community services	-	1,319	84,458	101,978	(84,458)	(100,659)	-	-
Recreation facilities	50,298	27,393	394,226	428,393	(343,928)	(401,000)	1,980,220	1,750,874
Governance and administration	8,346,948	8,927,851	2,144,885	2,173,591	6,202,063	6,754,260	34,687,161	32,965,449
Other - non attributable	334,038	324,634	743,003	1,137,346	(408,965)	(812,712)	884,437	574,773
	13,227,781	12,382,205	10,874,797	11,747,057	2,352,984	635,148	128,690,316	121,286,407

Grants included in Income from continuing operations:

	2018	2017
Roads, streets and bridges	3,166,754	1,510,446
Drainage	-	-
Waste management	38,082	164,026
Community amenities	1,373	13,000
Environmental health	-	-
Planning services	-	-
Building control	-	-
Economic development	-	-
Community services	-	-
Recreation facilities	2,000	1,818
Governance and administration	982,066	1,482,387
Other - non attributable	-	-
	4,190,275	3,171,677

2.1b Reconciliation of Assets with the Statement of Financial Position at 30 June:

	2018	2017
Current assets	7,411,812	5,268,357
Non-current assets	121,278,504	116,018,050
	128,690,316	121,286,407

Notes to the Financial Report for the year ended 30 June 2018

2.1 Functions/Activities of the Council (continued)

2.1c Nature and objective of functions/activities

Roads, streets and bridges

Construction, maintenance and cleaning of road, streets, footpaths, bridges, parking facilities and street lighting.

Drainage

Operation and maintenance of open or deep drainage systems in urban areas, including the lining of piping of creeks but excludes drainage associated with road works, flood mitigation and agriculture.

Waste Management

Collection, handling, processing and disposal of all waste materials.

Community amenities

Operation and maintenance of housing for aged persons and persons of limited means, Civic Centre, Council halls (excluding indoor sports complexes).

Environmental Health/Environmental Management

Environmental Health includes disease control, food surveillance, public-use building standards, health education and promotion, water quality, workplace safety and cemeteries. Environmental Management includes strategies and programs for the protection of the environment and regulations of activities affecting the environment.

Planning Services

Administration of the town planning scheme, subdivisions and urban and rural renewal programs.

Building control

The development and maintenance of building constructions standards.

Economic development

Maintenance and marketing of tourist facilities, property development and operation of caravan parks.

Community services

Administration and operation of dog registration, operation of pounds, control of straying stock, and noxious weeds. Operation of the Child Care Centre, operation and support of the performing arts, museum and the presentation of festivals. Community Development which provides for the implementation of a process by which strategies and plans can be developed so that the Council can fulfil their general responsibility for enhancing the quality of life of the whole community.

Recreation facilities

Operation and maintenance of sporting facilities (includes swimming pools, active and passive recreation and recreation centres).

Governance and administration

Operation and maintenance of council chambers, administration offices, and councillors.

Other - not attributable

Rates and charges and work not attributed elsewhere.

Notes to the Financial Report for the year ended 30 June 2018

2.2 Income from continuing operations

(Amounts shown in \$)	2018	2017
Recurrent income		
2.2a Rates and charges		
General	6,780,712	6,650,973
Fire levy	263,371	250,701
Garbage charge	903,116	898,019
Rates and charges in advance	28,927	18,113
<i>Total rates and charges</i>	7,976,126	7,817,806
2.2b Statutory fees and fines		
Animal control and environmental fees	24,519	24,617
Town planning fees	176,534	166,146
Land information certificates	72,772	76,239
<i>Total statutory fees and fines</i>	273,825	267,002
2.2c User fees		
Town planning fees	17,858	19,446
Other fees and charges	141,821	184,570
<i>Total user fees</i>	159,679	204,016
2.2d Grants - Recurrent		
Australian Government Financial Assistance Grants - General Purpose	982,476	1,482,387
Australian Government Financial Assistance Grants - Roads	763,057	1,102,696
Australian Government Financial Assistance Grants - Bridges	21,216	108,947
Tasmanian Government - Bridges	15,000	-
Other	1,590	1,818
<i>Total recurrent grants</i>	1,783,339	2,695,848
2.2e Interest		
Interest on cash and cash equivalents	91,342	94,005
<i>Total interest</i>	91,342	94,005
2.2f Other income		
Reimbursements	139,788	80,681
Fuel rebate	18,678	22,870
Sundry	31,290	29,893
<i>Total other income</i>	189,756	133,444
2.2g Investment revenue from water corporation		
Dividend revenue received	209,040	219,859
Tax equivalent received	100,063	102,105
Guarantee fee received	29,897	17,036
<i>Total investment revenue from water corporation</i>	339,000	339,000
Total recurrent income	10,813,067	11,551,121

Notes to the Financial Report for the year ended 30 June 2018

2.2 Income from continuing operations (continued)

(Amounts shown in \$)	2018	2017
2.2h Net capital income		
Grants - capital		
Australian Government - Roads to Recovery, Hillwood and Leam Roads, Street Lighting	694,946	66,985
Australian Government - Industry and Soldier Settlement Roads	1,603,000	200,000
Australian Government - Waste Transfer Station Upgrade	-	140,000
Australian Government - Safer Streets Program	-	13,000
Australian Government - NDRRA 2016 Flood	69,535	-
Tasmanian Government - Black Spot Funding	-	31,818
Northern Tasmanian Waste Management Group - Waste Transfer Station	38,082	-
Other	1,373	24,026
<i>Total grants - capital</i>	2,406,936	475,829
2.2i Contributions		
Developer contributions	13,263	99,772
<i>Total contributions</i>	13,263	99,772
2.2j Net gain/(loss) on disposal of property, plant, equipment and infrastructure		
Proceeds of sale	50,950	249,182
Assets held for sale disposed	-	(100,000)
Written down value of non-current assets disposed	(56,435)	(8,699)
<i>Total gain/(loss)</i>	(5,485)	140,483
2.2k Other capital income (refer to note 3.6)		
Land recognised at fair value	-	115,000
<i>Total other capital income</i>	-	115,000
Total net capital income	2,414,714	831,084
Total income from continuing operations	13,227,781	12,382,205

Notes to the Financial Report for the year ended 30 June 2018

2.2 Income from continuing operations (continued)

(Amounts shown in \$) 2018 2017

2.2i Grants received by funding source and conditions attached

Funding source

Australian Government funded grants	4,134,230	3,114,015
Tasmanian Government funded grants	15,000	31,818
Other	41,045	25,844
Total	4,190,275	3,171,677

The Australian Government provides Financial Assistance Grants to Council for general purpose use and the provision of local roads. In 2016-17 the Australian Government made early payment of the two quarterly instalments for the following 2017-18 year. In accordance with AASB1004 Contributions, Council recognises these grants as revenue when it receives the funds and obtains control. In the 2017-18 year the Australian Government again made an early payment of two instalments for the following 2018-19 year. This has impacted the Statement of Profit or Loss and Other Comprehensive Income resulting in the Surplus/(deficit) being lower in 2017-18 by \$1.109 (2016-17 higher by \$913.846).

Conditions on grants

The unexpended balances of non-reciprocal grants which were obtained on the condition that they be expended for specified purposes and/or in a future period, are as follows:

Australian Government - Soldier Settlement Road	1,225,094	91,353
Australian Government - The Glen Road	36,379	102,221
Tasmanian Government - Windmill Point	-	78,763
Northern Tasmanian Waste Management Group - Waste Transfer Station	17,395	-
Total	1,278,868	272,337
Net increase (decrease) in unexpended balances of non-reciprocal grants	1,006,531	172,337

2.2m Recognition and measurement

Rates and charges

Rate income is recognised as revenue when Council obtains control over the assets comprising the receipt.

Control over assets acquired from rates is obtained at the commencement of the rating year as it is an enforceable debt linked to the rateable property or, where earlier, upon receipt of the rates. The date of the last general revaluation of land for rating purposes within the municipality was 1 July 2013. Adjusted capital values were provided by the Valuer General in 2017.

Statutory fees and fines

Fees and fines are recognised as revenue when the service has been provided, the payment is received, or when the penalty has been applied, whichever first occurs. A provision for impairment is recognised when collection in full is no longer probable.

User fees

Fee income is recognised as revenue when the service has been provided, or the payment is received, whichever first occurs. A provision for impairment is recognised when collection in full is no longer probable.

Notes to the Financial Report for the year ended 30 June 2018

2.2 Income from continuing operations (continued)

Grants - recurrent and capital

Grant income is recognised as revenue when Council obtains control over the assets comprising the receipt. Control over granted assets is normally obtained upon their receipt (or acquittal) or upon earlier notification that a grant has been secured, and are valued at their fair value at the date of transfer. Where grants recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were undischarged at balance date, the unused grant is also disclosed. The note also discloses the amount of unused grant or contribution from prior years that was expended on Council's operations during the current year. A liability is recognised in respect of revenue that is reciprocal in nature to the extent that the requisite service has not been provided at balance date and conditions include a requirement to refund unused contributions. Revenue is then recognised as the various performance obligations under an agreement are fulfilled. Council does not currently have any reciprocal grants. Unreceived contributions over which Council has control are recognised as receivables.

Interest

Interest is recognised progressively as it is earned.

Other income

Rental income

Rents are recognised as revenue when the payment is due or the payment is received, whichever first occurs. Rental payments received in advance are recognised as a prepayment until they are due.

Operating leases as lessor

Council is a lessor and enters into agreements with a number of lessees. These include only non-commercial agreements. Where leases are non-commercial agreements, these are generally with not for profit, such as sporting, organisations. In these cases subsidised or peppercorn rents are charged because Council recognises part of its role is community service and community support. In these situations, Council records lease revenue on an accruals basis and records the associated properties as part of land and buildings within property, plant and equipment. Buildings are recognised at depreciated replacement cost.

Investment revenue from water corporation

Dividend revenue is recognised when Council's right to receive payment is established.

Contributions

Contributions are recognised as revenue when Council obtains control over the assets comprising the receipt. Revenue is recognised when Council obtains control of the contribution or the right to receive the contribution, it is probable that the economic benefits comprising the contribution will flow to Council and the amount of the contribution can be measured reliably. Control over granted assets is normally obtained upon their receipt (or acquittal) or upon earlier notification that a grant has been secured, and are valued at their fair value at the date of transfer. Where contributions recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were undischarged at balance date, the unused contribution is also disclosed. The note also discloses the amount of unused contribution from prior years that was expended on Council's operations during the current year. Unreceived contributions over which Council has control are recognised as receivables. Non-monetary contributions (including developer contributions) with a value in excess of the recognition thresholds, are recognised as revenue and as non-current assets. Non-monetary contributions below the thresholds are recorded as revenue.

Net gain/(loss) on disposal of property, plant, equipment and infrastructure

The profit or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

Notes to the Financial Report for the year ended 30 June 2018

2.3 Expenses from continuing operations

(Amounts shown in \$)	2018	2017
2.3a Employee benefits		
Wages and salaries	3,039,971	3,286,020
Workers compensation	46,187	63,026
Annual leave and long service leave	119,418	419,926
Personal leave	63,409	171,452
Time in lieu	1,867	2,619
Allowances	36,708	46,527
Superannuation	341,013	430,047
Fringe benefits tax	34,344	56,714
Payroll tax	166,245	204,937
Uniforms	20,258	23,073
	3,869,420	4,704,341
Less amounts capitalised	(257,103)	(492,819)
<i>Total employee benefits</i>	3,612,317	4,211,522
2.3b Materials and services		
Building maintenance	152,500	144,261
Information technology	119,035	144,280
Grounds maintenance	144,415	91,659
Office administration	70,336	127,601
Plant operating	253,515	302,062
Private works	2,137	1,670
Professional services	564,320	476,330
Roads and infrastructure maintenance	299,464	322,155
Swimming pool operation	125,090	125,655
Waste management disposal	778,009	773,033
Other materials and contracts	417,464	481,475
<i>Total materials and services</i>	2,926,285	2,990,181
<i>Auditors remuneration</i>		
The base audit fee for the audit of the financial statements for the current year was \$25,590 (2017: \$24,140)		
2.3c Impairment of receivables		
Provision for impairment movement	(18,754)	(3,791)
Other debtors	-	-
<i>Total impairment of receivables</i>	(18,754)	(3,791)

Notes to the Financial Report for the year ended 30 June 2018

2.3 Expenses from continuing operations (continued)

(Amounts shown in \$)	2018	2017
2.3d Depreciation and amortisation		
Property		
Buildings	560,462	559,691
Plant and equipment		
Plant and machinery	276,264	239,869
Furniture and fixtures	40,872	47,261
Domestic waste	17,728	16,866
Infrastructure		
Roads	1,091,977	1,376,190
Kerb and gutter	108,263	107,029
Footpaths and cycleways	86,174	81,119
Light poles	25,057	21,525
Bridges	197,137	191,993
Drainage	162,613	185,394
Parks and reserves	79,226	69,716
Playground equipment	45,147	38,891
Waste transfer station	35,297	35,299
<i>Total depreciation and amortisation</i>	2,726,217	2,970,843
2.3e Finance costs		
Interest - Borrowings	111,563	116,745
<i>Total finance costs</i>	111,563	116,745
2.3f Other expenses		
Advertising	57,203	73,575
Bank fees and charges	11,791	11,164
Government levies	279,912	256,873
Community grants	21,980	19,343
Course seminar & conference registration	23,620	42,655
Elected members allowances	180,762	181,308
Electricity	253,865	314,503
Insurance	123,165	138,237
Land tax	33,785	33,620
Telephone charges	52,105	55,973
Vehicle registration	41,138	50,178
Plant hire costs and recovery	(21,782)	(87,470)
Software licences	102,137	89,596
Sponsorships	39,355	21,431
Subscriptions and memberships	77,890	77,818
TasWater charges	83,381	38,522
Other	156,862	144,231
<i>Total other expenses</i>	1,517,169	1,461,557
Total expenses from continuing operations	10,874,797	11,747,057

Notes to the Financial Report for the year ended 30 June 2018

2.3 Expenses from continuing operations (continued)

2.3g Recognition and measurement

Expenses are recognised in the Statement of Profit or Loss and Other Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably. Further details of the nature and method of recognition and measurement of each expense item are set out below.

Employee benefits

Employee benefits include, where applicable, entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits. See also note 4.1.

Materials and services

Routine maintenance, repair costs, and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed.

Impairment of receivables

An impairment expense is recognised when there is objective evidence that amounts owed to Council are not probable of collection and resulting impairment loss has occurred.

Depreciation and amortisation

Buildings, land improvements, plant and equipment, infrastructure and other assets having limited useful lives are systematically depreciated over their useful lives to Council in a manner which reflects consumption of the service potential embodied in those assets. Estimates of remaining useful lives and residual values are made on a regular basis with major asset classes reassessed annually. Depreciation rates and methods are reviewed annually.

Where assets have separate identifiable components that are subject to regular replacement, these components are assigned distinct useful lives and remaining values and a separate depreciation rate is determined for each component.

Land and road earthwork assets are not depreciated on the basis that they are assessed as not having a limited useful life. The non-depreciation of road earthwork assets shall be reviewed at least at the end of each reporting period, to ensure that the accounting policy applied to particular earthwork assets reflects the most recent assessment of the useful lives of the assets, having regard to factors such as asset usage, physical deterioration and technical and commercial obsolescence.

Major depreciation periods used are listed below and are consistent with the prior year unless otherwise stated:

	Period	
Buildings	30 - 75 years	
Plant and equipment		
Plant and machinery	3 - 20 years	
Furniture and fixtures	5 - 20 years	
Domestic waste	3 - 5 years	
Roads		
road pavements and seals	10 - 98 years	(2017: 10 - 80 years)
road formation and earthworks	Unlimited	
road kerb and gutter	25 - 90 years	(2017: 25 - 80 years)
Bridges		
bridges substructure	10 - 80 years	
bridges superstructure	10 - 80 years	

Notes to the Financial Report for the year ended 30 June 2018

2.3 Expenses from continuing operations (continued)

Other Infrastructure	
Footpaths and cycleways	30 - 80 years
Drainage	20 - 100 years
Waste transfer station	30 years
Light poles	40 years
Parks and reserves	10 - 50 years
Playground equipment	10 - 20 years
Waste transfer station	30 years

Finance costs

Finance costs represent interest on interest-bearing loans and borrowings

Other expenses

Other expenses represent items which individually are not material for separate disclosure on the Statement of Profit or Loss and Other Comprehensive Income.

2.4 Reconciliation of cash flows from operating activities to surplus (deficit)

(Amounts shown in \$)	2018	2017
Result from continuing operations	2,352,984	635,148
Depreciation and amortisation	2,726,217	2,970,843
Net gain/(loss) on disposal of property, plant, equipment and infrastructure	5,485	(140,483)
Grants - capital	(806,436)	(475,829)
Land recognised at fair value	-	(115,000)
Developer contributions	(13,263)	(99,772)
Change in assets and liabilities:		
Decrease/(increase) in trade and other receivables	(1,706,683)	48,542
Decrease/(increase) in other assets	12,568	(2,529)
Increase/(decrease) in trade and other payables	83,816	(113,691)
Increase/(decrease) in employee provisions	(300,141)	97,586
<i>Net cash provided by/(used in) operating activities</i>	2,354,547	2,804,815
Reconciliation of cash and cash equivalents		
Cash and cash equivalents	5,056,456	4,987,116
Total reconciliation of cash and cash equivalents	5,056,456	4,987,116

Notes to the Financial Report for the year ended 30 June 2018

2.5 Reconciliation of liabilities arising from financing activities

(Amounts shown in \$)	2018
Trust funds and deposits	
Balance at the beginning of the financial year	111,093
Net movements	33,917
Balance at the end of the financial year	145,010
Interest-bearing loans and borrowings	
Balance at the beginning of the financial year	2,866,344
Cash repayments	(136,787)
Balance at the end of the financial year	2,729,557

2.6 Management indicators

(Amounts shown in \$)	Benchmark	2018	2017	2016	2015
2.6a Underlying surplus or deficit					
Recurrent income* less recurrent expenditure		10,773,492	10,634,195	10,158,208	10,558,513
Underlying surplus/deficit **	\$ Nil	(101,305)	(1,112,862)	(1,059,463)	394,743

* Recurrent income excludes income received specifically for new or upgraded assets, physical resources received free of charge or other income of a capital nature as set out below:

Income from continuing operations	13,227,781	12,382,205
Less non-operating income		
Financial Assistance Grant in advance - prior year	913,846	-
Financial Assistance Grant in advance - current year	(912,737)	(913,846)
Grants - Capital	(2,406,936)	(475,829)
Developer contributions	(13,263)	(99,772)
Land recognised at fair value	-	(115,000)
Gain from land held for resale	-	(128,500)
Proceeds from insurance claims	(35,199)	(15,063)
Recurrent income	10,773,492	10,634,195

The intent of the underlying result is to show the outcome of a council's normal or usual day to day operations.

The underlying deficit in the current year has significantly reduced compared with the results of 2017 and 2016. This improvement is the result of the outcomes of an organisational review and a decrease in depreciation expense following infrastructure revaluations.

2.6b Underlying surplus or deficit ratio

Underlying surplus or deficit	(101,305)	(1,112,862)	(1,059,463)	394,743	
Recurrent income*	10,773,492	10,634,195	10,158,208	10,558,513	
Underlying surplus ratio %	0%	-0.9%	-10.5%	-10.4%	3.7%

This ratio serves as an overall measure of financial operating effectiveness. The reasons for the result in the current year are consistent with the comments at note 2.6a.

Notes to the Financial Report for the year ended 30 June 2018

2.6 Management indicators (continued)

(Amounts shown in \$)	Benchmark	2018	2017	2016	2015
2.6c Net financial liabilities					
Liquid assets less		6,986,601	5,210,578	4,752,276	4,764,858
total liabilities		4,162,629	4,481,824	4,953,689	4,300,733
Net financial liabilities	0% - (50%)	2,823,972	728,754	(201,413)	464,125

This measure shows whether Council's total liabilities can be met by its liquid assets. An excess of total liabilities over liquid assets means that, if all liabilities fell due at once, additional revenue would be needed to fund the shortfall. The primary reason for the increase in the current year was the increase in unexpended grants received and receivable at year end, primarily from the Australian Government.

2.6d Net financial liabilities ratio

Net financial liabilities		2,823,972	728,754	(201,413)	464,125
Recurrent income*		10,773,492	10,634,195	10,158,208	10,558,513
Net financial liabilities ratio %	0% - (50%)	26.2%	6.9%	-2.0%	4.4%

This ratio indicates the net financial obligations of Council compared to its recurrent income. The reason for the improvement in the current year was consistent with the comments in note 2.6c.

2.6e Asset consumption ratio

An asset consumption ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.

Transport Infrastructure

Depreciated replacement cost	61,649,894	57,022,830	56,752,194	82,430,492
Current replacement cost	99,988,527	102,121,897	100,094,930	109,946,420
Asset consumption ratio %	61.7%	55.8%	56.7%	75.0%

Buildings

Depreciated replacement cost	10,078,851	10,345,526	10,905,217	10,766,135
Current replacement cost	23,683,873	23,429,145	23,429,145	11,212,163
Asset consumption ratio %	42.6%	44.2%	46.5%	96.0%

Drainage

Depreciated replacement cost	9,779,787	9,846,531	12,888,092	12,935,912
Current replacement cost	16,390,933	16,295,064	18,768,798	18,629,672
Asset consumption ratio %	59.7%	60.4%	68.7%	69.4%

This ratio indicates the level of service potential available in Council's existing asset base. The increase in the ratio for Transport Infrastructure in the current year relates to the revaluation of this asset class which resulted in a reduction in the current replacement cost and a re-assessment of the remaining useful lives.

Notes to the Financial Report for the year ended 30 June 2018

2.6 Management indicators (continued)

(Amounts shown in \$)

	Benchmark	2018	2017	2016	2015
2.6f Asset renewal funding ratio					
An asset renewal funding ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.					
Transport Infrastructure					
Projected capital funding outlays**		24,652,000	17,027,247	11,570,778	13,243,056
Projected capital expenditure funding***		24,652,000	17,027,152	8,523,214	9,212,000
Asset renewal funding ratio %	90-100%	100.0%	100.0%	135.8%	143.8%
Buildings					
Projected capital funding outlays**		4,021,000	5,320,005	749,866	862,417
Projected capital expenditure funding***		3,501,255	5,320,005	160,000	160,000
Asset renewal funding ratio %	90-100%	114.8%	100.0%	468.7%	539.0%
Drainage					
Projected capital funding outlays**		898,000	844,800	240,000	280,000
Projected capital expenditure funding***		898,000	844,800	240,000	280,000
Asset renewal funding ratio %	90-100%	100.0%	100.0%	100.0%	100.0%

** Current value of projected capital funding outlays for an asset identified in Council's long-term financial plan.

*** Value of projected capital expenditure funding for an asset identified in Council's long-term strategic asset management plan.

This ratio measures Council's capacity to fund future asset replacement requirements. Council completed asset management plans in 2017 to assess future needs and guide long term financial planning.

Notes to the Financial Report for the year ended 30 June 2018

2.6 Management indicators (continued)

(Amounts shown in \$)	Benchmark	2018	2017	2016	2015
2.6g					
Asset sustainability ratio					
Capex on replacement/renewal of existing assets		1,318,235	1,349,734	1,924,376	1,976,737
Annual depreciation expense		2,726,217	2,970,843	2,862,809	2,312,026
Asset sustainability ratio %	100.0%	48.4%	45.4%	67.2%	85.5%

This ratio calculates the extent to which Council is maintaining operating capacity through renewal of their existing asset base.

(Amounts shown in \$)	Capital renewal expenditure	Capital new /upgrade expenditure	Total Capital Expenditure
2018			
Buildings	128,778	143,119	271,897
Plant and machinery	11,192	28,907	40,099
Furniture and fixtures	14,999	14,302	29,301
Domestic waste	17,326	506,867	524,193
Roads	948,877	360,988	1,309,865
Kerb and gutter	25,531	-	25,531
Footpaths and cycleways	923	-	923
Light poles	20,842	313,879	334,721
Bridges	121,576	-	121,576
Drainage	8,886	32,275	41,161
Parks and reserves	19,305	334,414	353,719
Total	1,318,235	1,734,751	3,052,986
2017			
Buildings	170,611	60,777	231,388
Plant and machinery	40,569	206,806	247,375
Domestic waste	-	669,419	669,419
Roads	771,203	139,397	910,600
Kerb and gutter	37,388	-	37,388
Footpaths and cycleways	111,024	1,190	112,214
Light poles	1,215	-	1,215
Bridges	100,871	25,225	126,096
Drainage	45,079	23,293	68,372
Parks and reserves	71,774	191,154	262,928
Total	1,349,734	1,317,261	2,666,995

2.7 Significant business activities

Council is required to report the operating, capital and competitive neutrality costs in respect of each significant business activity undertaken by the Council. Council has determined that it does not have any significant business activities.

Notes to the Financial Report for the year ended 30 June 2018

3 Asset base

This section outlines the assets held by Council used to generate its financial performance and services for the community and operating liabilities incurred as a result, excluding employee provisions and interest bearing long term debts which are discussed in section 4 *People* and 5 *Debt and Risk Management* respectively.

3.1 Cash and cash equivalents

(Amounts shown in \$)	2018	2017
Cash on hand	2,046	2,306
Cash at bank	609,178	530,339
Money market call account	4,445,232	4,454,471
<i>Total cash and cash equivalents</i>	<u>5,056,456</u>	<u>4,987,116</u>

Council's cash and cash equivalents are subject to a number of internal and external restrictions that limit amounts available for discretionary or future use. From time to time Council resolves to reserve or restrict cash funds for a particular purpose. The value of the funds is recorded as a reserve until such time as the funds are required for the particular purpose for, at which time the reserve is reduced. These following amounts represent the balance of restricted funds:

- Trust funds and deposits (note 3.8)	145,010	111,093
- Leave provisions (note 4.1)	679,670	979,811
- Reserves (note 6.1)	738,153	548,719
Restricted funds	<u>1,562,833</u>	<u>1,639,623</u>
Total unrestricted cash and cash equivalents	<u>3,493,623</u>	<u>3,347,493</u>

Recognition and measurement

For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand, deposits at call, and other liquid investments.

3.2 Trade and other receivables

(Amounts shown in \$)	2018	2017
Rates debtors	290,654	239,753
Provision for impairment - rate debtors	(42,969)	(112,364)
Payroll suspense	3,532	(3,735)
Grant receivable - Australian Government	1,600,500	-
Other debtors	40,196	44,822
Provision for impairment - other debtors	(240)	(240)
Net GST receivable	38,472	55,226
<i>Total trade and other receivables</i>	<u>1,930,145</u>	<u>223,462</u>

Recognition and measurement

Receivables are carried at amortised cost using the effective interest rate method. A provision for impairment is recognised when there is objective evidence that an impairment loss has occurred. Uncollected rates are recorded as receivables.

Notes to the Financial Report for the year ended 30 June 2018

3.3 Assets held for sale

(Amounts shown in \$)	2018	2017
Land held for resale	380,000	-
<i>Total assets held for sale</i>	<u>380,000</u>	<u>-</u>

Recognition and measurement

A non-current asset held for sale (including disposal groups) is measured at the lower of its carrying amount and fair value less costs to sell, and is not subject to depreciation. Non-current assets, disposal groups and related liabilities are treated as current and classified as held for sale if their carrying amount will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset's sale (or disposal group sale) is expected to be completed within 12 months from the date of classification.

3.4 Other assets

(Amounts shown in \$)	2018	2017
Prepayments	44,033	55,544
Accrued income	1,178	2,235
<i>Total other assets</i>	<u>45,211</u>	<u>57,779</u>

Recognition and measurement

Accrued income only includes items that are reciprocal in nature. This does not include Rates in Advance.

3.5 Investment in water corporation

(Amounts shown in \$)	2018	2017
Opening Balance	19,494,078	19,368,958
Change in fair value of investment	254,987	125,120
<i>Total investment in water corporation</i>	<u>19,749,065</u>	<u>19,494,078</u>

Recognition and measurement

Council's investment in TasWater is valued at its fair value at balance date. Fair value was determined by using Council's ownership interest against the water corporation's net asset value at balance date. At 30 June 2018, Council held a 1.23% (2017: 1.23%) ownership interest in TasWater which is based on Schedule 2 of the Corporation's Constitution which reflects the council's voting rights. Any unrealised gains and losses are recognised through the Statement of Profit or Loss and Other Comprehensive Income to a Financial assets available for sale Reserve each year (refer note 6.1). Council has classified this asset as an Available-for-Sale financial asset as defined in AASB 139 Financial Instruments: Recognition and Measurement and has followed AASB 132 Financial Instruments: Presentation and AASB 7 Financial Instruments: Disclosures to value and present the asset in the financial report.

On 1 May 2018 TasWater and the State Government announced a memorandum of understanding under which the State Government will inject \$20 million per year for the next ten years into TasWater and in return will become a shareholder of TasWater. As a shareholder the State Government will not receive any dividend distributions. The partnership provides for a reduction in forecast price increases, accelerated infrastructure upgrades and a joint focus on major projects. As at the date of these financial statements, the owner councils and the State Government were working together on the nature of the future reforms.

Notes to the Financial Report for the year ended 30 June 2018

3.6 Property, plant, equipment and infrastructure

(Amounts shown in \$)	Gross book value		Accumulated depreciation		2018	Total 2017
	2018	2017	2018	2017		
Property						
At fair value						
Land	5,794,500	6,174,500	-	-	5,794,500	6,174,500
Land under roads	5,946,759	5,946,759	-	-	5,946,759	5,946,759
Buildings	23,683,873	23,429,145	(13,605,022)	(13,083,619)	10,078,851	10,345,526
Total property	35,425,132	35,550,404	(13,605,022)	(13,083,619)	21,820,110	22,466,785
Plant and equipment						
At cost						
Plant and machinery	3,958,501	3,942,526	(2,486,249)	(2,305,979)	1,472,252	1,636,547
Furniture and fixtures	816,491	665,142	(562,968)	(522,096)	253,523	143,046
Domestic waste	194,455	168,815	(113,040)	(95,312)	81,415	73,503
Total plant and equipment	4,969,447	4,776,483	(3,162,257)	(2,923,387)	1,807,190	1,853,096
Infrastructure						
At fair value						
Roads	73,627,710	76,052,996	(25,703,626)	(32,855,634)	47,924,084	43,197,362
Kerb and gutter	8,547,139	8,521,608	(4,347,526)	(4,239,263)	4,199,613	4,282,345
Footpaths and cycleways	5,552,421	5,469,373	(2,849,546)	(2,763,372)	2,702,875	2,706,001
Light poles	1,187,153	836,522	(302,716)	(277,659)	884,437	558,863
Bridges	12,261,257	12,077,920	(5,437,935)	(5,240,798)	6,823,322	6,837,122
Drainage	16,390,933	16,295,064	(6,611,146)	(6,448,533)	9,779,787	9,846,531
Parks and reserves	2,354,206	1,856,915	(1,003,279)	(924,053)	1,350,927	932,862
Playground equipment	806,328	709,718	(205,364)	(160,217)	600,964	549,501
Waste transfer station	1,058,219	1,058,219	(120,050)	(84,753)	938,169	973,466
Total infrastructure	121,785,366	122,878,335	(46,581,188)	(52,994,282)	75,204,178	69,884,053
Work in progress						
Buildings	202,057	231,388	-	-	202,057	231,388
Plant and machinery	6,009	126,873	-	-	6,009	126,873
Furniture and fixtures	-	122,048	-	-	-	122,048
Domestic waste	1,238,342	739,788	-	-	1,238,342	739,788
Roads	1,186,819	580,520	-	-	1,186,819	580,520
Kerb and gutter	-	-	-	-	-	-
Footpaths and cycleways	6,892	89,017	-	-	6,892	89,017
Light poles	-	15,910	-	-	-	15,910
Bridges	14,589	76,351	-	-	14,589	76,351
Drainage	14,924	69,632	-	-	14,924	69,632
Parks and reserves	28,329	268,511	-	-	28,329	268,511
Total work in progress	2,697,961	2,320,038	-	-	2,697,961	2,320,038
Total property, plant, equipment & infrastructure	164,877,906	165,525,260	(63,348,467)	(69,001,288)	101,529,439	96,523,972

Notes to the Financial Report

for the year ended 30 June 2018

3.6 Property, plant, equipment and infrastructure (continued)

(Amounts shown in \$)	Balance at beginning of financial year	Acquisition of assets	Revaluation increase (decrease)	Depreciation and amortisation	Written down value of disposals	Assets transferred to held for sale	Transfers	Balance at end of financial year
2018								
Property								
Land	6,174,500	-	-	-	-	(380,000)	-	5,794,500
Land under roads	5,946,759	-	-	-	-	-	-	5,946,759
Buildings	10,345,526	-	-	(560,462)	(7,441)	-	301,228	10,078,851
Total property	22,466,785	-	-	(560,462)	(7,441)	(380,000)	301,228	21,820,110
Plant and equipment								
Plant and machinery	1,636,547	-	-	(276,264)	(48,994)	-	160,963	1,472,252
Furniture and fixtures	143,046	-	-	(40,872)	-	-	151,349	253,523
Domestic waste	73,503	-	-	(17,728)	-	-	25,640	81,415
Total plant and equipment	1,853,096	-	-	(334,864)	(48,994)	-	337,952	1,807,190
Infrastructure								
Roads	43,197,362	-	5,115,133	(1,091,977)	-	-	703,566	47,924,084
Kerb and gutter	4,282,345	-	-	(108,263)	-	-	25,531	4,199,613
Footpaths and cycleways	2,706,001	-	-	(86,174)	-	-	83,048	2,702,875
Light poles	558,863	-	-	(25,057)	-	-	350,631	884,437
Bridges	6,837,122	-	-	(197,137)	-	-	183,337	6,823,322
Drainage	9,846,531	-	-	(162,613)	-	-	95,869	9,779,787
Parks and reserves	932,862	-	-	(79,226)	-	-	497,291	1,350,927
Playground equipment	549,501	-	-	(45,147)	-	-	96,610	600,964
Waste transfer station	973,466	-	-	(35,297)	-	-	-	938,169
Total infrastructure	69,884,053	-	5,115,133	(1,830,891)	-	-	2,035,883	75,204,178
Work in progress								
Buildings	231,388	271,897	-	-	-	-	(301,228)	202,057
Plant and machinery	126,873	40,099	-	-	-	-	(160,963)	6,009
Furniture and fixtures	122,048	29,301	-	-	-	-	(151,349)	-
Domestic waste	739,789	524,193	-	-	-	-	(25,640)	1,238,342
Roads	580,520	1,309,865	-	-	-	-	(703,566)	1,186,819
Kerb and gutter	-	25,531	-	-	-	-	(25,531)	-
Footpaths and cycleways	89,017	923	-	-	-	-	(83,048)	6,892
Light poles	15,910	334,721	-	-	-	-	(350,631)	-
Bridges	76,350	121,576	-	-	-	-	(183,337)	14,589
Drainage	69,632	41,161	-	-	-	-	(95,869)	14,924
Parks and reserves	268,511	353,719	-	-	-	-	(593,901)	28,329
Total work in progress	2,320,038	3,052,986	-	-	-	-	(2,675,063)	2,697,961
Total property, plant, equipment & infrastructure	96,523,972	3,052,986	5,115,133	(2,726,217)	(56,435)	(380,000)	-	101,529,439

Notes to the Financial Report for the year ended 30 June 2018

3.6 Property, plant, equipment and infrastructure (continued)

(Amounts shown in \$)	Balance at beginning of financial year	Acquisition of assets	Revaluation increase (decrease)	Depreciation and amortisation	Written down value of disposals	Assets transferred to held for sale	Transfers	Balance at end of financial year
2017								
Property								
Land	6,059,500	115,000	-	-	-	-	-	6,174,500
Land under roads	5,946,759	-	-	-	-	-	-	5,946,759
Buildings	10,905,217	-	-	(559,691)	-	-	-	10,345,526
Total property	22,911,476	115,000	-	(559,691)	-	-	-	22,466,785
Plant and equipment								
Plant and machinery	1,721,279	-	-	(239,869)	(8,699)	-	163,836	1,636,547
Furniture and fixtures	190,307	-	-	(47,261)	-	-	-	143,046
Domestic waste	90,369	-	-	(16,866)	-	-	-	73,503
Total plant and equipment	2,001,955	-	-	(303,996)	(8,699)	-	163,836	1,853,096
Infrastructure								
Roads	42,779,314	-	-	(1,376,190)	-	-	1,794,238	43,197,362
Kerb and gutter	4,351,986	-	-	(107,029)	-	-	37,388	4,282,345
Footpaths and cycleways	2,690,851	-	-	(81,119)	-	-	96,269	2,706,001
Light poles	580,388	-	-	(21,525)	-	-	-	558,863
Bridges	6,930,043	-	-	(191,993)	-	-	99,072	6,837,122
Drainage	12,888,092	-	(2,891,417)	(185,394)	-	-	35,250	9,846,531
Parks and reserves	964,854	-	-	(69,716)	-	-	37,724	932,862
Playground equipment	564,072	-	-	(38,891)	-	-	24,320	549,501
Waste transfer station	1,008,765	-	-	(35,299)	-	-	-	973,466
Total infrastructure	72,758,365	-	(2,891,417)	(2,107,156)	-	-	2,124,261	69,884,053
Work in progress								
Buildings	-	231,388	-	-	-	-	-	231,388
Plant and machinery	43,334	247,375	-	-	-	-	(163,836)	126,873
Furniture and fixtures	122,048	-	-	-	-	-	-	122,048
Domestic waste	70,370	669,419	-	-	-	-	-	739,789
Roads	1,464,158	910,600	-	-	-	-	(1,794,238)	580,520
Kerb and gutter	-	37,388	-	-	-	-	(37,388)	-
Footpaths and cycleways	73,072	112,214	-	-	-	-	(96,269)	89,017
Light poles	14,695	1,215	-	-	-	-	-	15,910
Bridges	49,326	126,096	-	-	-	-	(99,072)	76,350
Drainage	36,510	68,372	-	-	-	-	(35,250)	69,632
Parks and reserves	67,627	262,928	-	-	-	-	(62,044)	268,511
Total work in progress	1,941,140	2,666,995	-	-	-	-	(2,288,097)	2,320,038
Total property, plant, equipment & infrastructure	99,612,936	2,781,995	(2,891,417)	(2,970,843)	(8,699)	-	-	96,523,972

Notes to the Financial Report for the year ended 30 June 2018

3.6 Property, plant, equipment and infrastructure (continued)

Recognition and measurement

Acquisitions of assets are initially recorded at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. Property, infrastructure, plant and equipment received in the form of contributions, are recognised as assets and revenues at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date. Where assets are constructed by Council, cost includes all materials used in construction, direct labour, borrowing costs incurred during construction, and an appropriate share of directly attributable variable and fixed overheads.

The following classes of assets have been recognised. In accordance with Council's policy, the threshold limits detailed below have applied when recognising assets within an applicable asset class and unless otherwise stated are consistent with the prior year. Council has adopted the following valuation bases for each asset class.

	Threshold	Valuation Bases
	\$	
Property		
Land	1	Fair value
Land under roads	1	Fair value
Buildings	10,000	Fair value
Plant and equipment		
Plant and machinery	5,000	Cost
Furniture and fittings	5,000	Cost
Domestic waste	5,000	Cost
Infrastructure		
Roads	10,000	Fair value
Kerb and gutter	10,000	Fair value
Footpaths and cycleways	10,000	Fair value
Light poles	10,000	Fair value
Bridges	10,000	Fair value
Drainage	10,000	Fair value
Parks and reserves	10,000	Fair value
Playground equipment	10,000	Fair value
Community facilities	10,000	Fair value
Waste transfer station	10,000	Fair value

Subsequent to the initial recognition of assets, non-current physical assets, other than those noted above, are measured at their fair value in accordance with AASB 116 Property, Plant & Equipment and AASB 13 Fair Value Measurement. At balance date, Council reviewed the carrying value of the individual classes of assets measured at fair value to ensure that each asset class materially approximated its fair value. Where the carrying value materially differed from the fair value at balance date the class of asset was revalued.

In addition, Council undertakes a formal revaluation of land, buildings, and infrastructure assets on a regular basis to ensure valuations represent fair value. The valuation is performed either by experienced Council officers or independent experts.

Notes to the Financial Report for the year ended 30 June 2018

3.6 Property, plant, equipment and infrastructure (continued)

Fair value valuations are determined in accordance with a valuation hierarchy. Changes to the valuation hierarchy will only occur if an external change in the restrictions or limitations of use on an asset result in changes to the permissible or practical highest and best use of the asset.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense except where prior increments are included in the asset revaluation surplus for that class of asset in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

Impairment losses are recognised in the statement of comprehensive income under other expenses. Reversals of impairment losses are recognised in the statement of comprehensive income under other revenue.

3.7 Trade and other payables

(Amounts shown in \$)	2018	2017
Trade payables	445,973	298,426
Net GST payable	(25,442)	(53,960)
Accrued expenses	188,257	283,326
Other	(396)	(3,216)
<i>Total trade and other payables</i>	<u>608,392</u>	<u>524,576</u>

Recognition and measurement

Liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received.

3.8 Trust funds and deposits

(Amounts shown in \$)	2018	2017
MAIB Trust Fund	481	481
Other refundable deposits	144,529	110,612
<i>Total trust funds and deposits</i>	<u>145,010</u>	<u>111,093</u>

Recognition and measurement

Amounts received as tender deposits and retention amounts controlled by Council are recognised as trust funds until they are returned or forfeited.

Notes to the Financial Report for the year ended 30 June 2018

3.9 Fair value measurements

Council measures and recognises the following assets at fair value on a recurring basis:

- Investment in water corporation as disclosed at note 3.5
- Property and infrastructure as disclosed at note 3.6

Council does not measure any liabilities at fair value on a recurring basis.

Council also has assets measured at fair value on a non-recurring basis as a result of being reclassified as assets held for sale. These comprise land as disclosed in note . A description of the valuation techniques and the inputs used to determine the fair value of this land is included below under the heading 'Assets held for sale'.

(a) Fair Value Hierarchy

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

- | | |
|----------------|---|
| Level 1 | Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can |
| Level 2 | Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, |
| Level 3 | Unobservable inputs for the asset or liability. |

The table below shows the assigned level for each asset and liability held at fair value by the Council. The table presents the Council's assets and liabilities measured and recognised at fair value at balance date.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available, and minimise the use of entity specific estimates. If one or more of the significant inputs is not based on observable market data, the asset is included in level 3. This is the case for Council infrastructure assets, which are of a specialist nature for which there is no active market for similar or identical assets. These assets are valued using a combination of observable and unobservable inputs.

Notes to the Financial Report for the year ended 30 June 2018

3.9 Fair value measurements (continued)

(Amounts shown in \$)	Level 1		Level 2		Level 3		Total	
	2018	2017	2018	2017	2018	2017	2018	2017
Fair value measurements								
Recurring								
Investment in water corporation	-	-	-	-	19,749,065	19,494,078	19,749,065	19,494,078
Property								
Land	-	-	5,794,500	6,174,500	-	-	5,794,500	6,174,500
Land under roads	-	-	5,946,759	5,946,759	-	-	5,946,759	5,946,759
Buildings	-	-	-	-	10,078,851	10,345,526	10,078,851	10,345,526
Infrastructure								
Roads	-	-	-	-	47,924,084	43,197,362	47,924,084	43,197,362
Kerb and gutter	-	-	-	-	4,199,613	4,282,345	4,199,613	4,282,345
Footpaths and cycleways	-	-	-	-	2,702,875	2,706,001	2,702,875	2,706,001
Light poles	-	-	-	-	884,437	558,863	884,437	558,863
Bridges	-	-	-	-	6,823,322	6,837,122	6,823,322	6,837,122
Drainage	-	-	-	-	9,779,787	9,846,531	9,779,787	9,846,531
Parks and reserves	-	-	-	-	1,350,927	932,862	1,350,927	932,862
Playground equipment	-	-	600,964	549,501	-	-	600,964	549,501
Waste transfer station	-	-	-	-	938,169	973,466	938,169	973,466
Total recurring	-	-	12,342,223	12,670,760	104,431,130	99,174,156	116,773,353	111,844,916
Non-recurring								
Assets held for sale	380,000	-	-	-	-	-	380,000	-
Total non-recurring	380,000	-	-	-	-	-	380,000	-

Transfers between levels of the hierarchy

Council's policy is to recognise transfers in and out of the fair value hierarchy levels as at the end of the reporting period. There were no transfers between levels 1 and 2 during the year, nor between levels 2 and 3.

(b) Highest and best use

AASB 13 requires the fair value of non-financial assets to be calculated based on their "highest and best use". Council considers that all assets in this note are being used for their highest and best use.

(c) Valuation techniques and significant inputs used to derive fair values

Investment in water corporation

Refer to 3.5 for details of valuation techniques used to derive fair values.

Land

Land fair values were determined by a qualified independent valuer. Level 2 valuation inputs were used to value land in freehold title as well as land used for special purposes, which is restricted in use under current planning provisions. Sales prices of comparable land sites in close proximity are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square metre.

Notes to the Financial Report for the year ended 30 June 2018

3.9 Fair value measurements (continued)

Land held for sale

Land classified as held for sale during the reporting period was measured at the lower of its carrying amount and fair value less cost to sell at the time of reclassification. The fair value of the land was determined using the approach described in the preceding paragraph.

Land under roads

Land under roads valuation at balance date is based on an average per square metre property rates supplied by the Tasmanian Valuer General.

Buildings

Council considers that all its buildings are of a specialist nature (eg heritage buildings) and there is no active market for the assets. Fair value has been determined on the basis of replacement with a new asset having similar service potential. The gross current values have been derived from reference to market data for recent projects and costing guides.

In determining the level of accumulated depreciation the asset has been disaggregated into significant components which exhibit useful lives. Allowance has been made for the typical asset life cycle and renewal treatments of each component, residual value at the time the asset is considered to be no longer available for use.

While the unit rates based on square metres can be supported by market evidence (level 2), the estimates of residual value and useful life that are used to calculate accumulated depreciation comprise unobservable inputs (level 3).

Infrastructure assets

All Council infrastructure assets were fair valued using written down current replacement cost. This valuation comprises the asset's current replacement cost (CRC) less accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Council first determined the gross cost of replacing the full service potential of the asset and then adjusted this amount to take account of the expired service potential of the asset.

CRC was measured by reference to the lowest cost at which the gross future economic benefits of the asset could currently be obtained in the normal course of business. The resulting valuation reflects the cost of replacing the existing economic benefits based on an efficient set of modern equivalent assets to achieve the required level of service output.

The unit rates (labour and materials) and quantities applied to determine the CRC of an asset or asset component were based on a "Greenfield" assumption meaning that the CRC was determined as the full cost of replacement with a new asset including components that may not need to be replaced, such as earthworks.

The level of accumulated depreciation for infrastructure assets was determined based on the age of the asset and the useful life adopted by Council for the asset type. Estimated useful lives and residual values are disclosed in Note 2.3.

The calculation of CRC involves a number of inputs that require judgement and are therefore classed as unobservable. While these judgements are made by qualified and experienced staff, different judgements could result in a different valuation.

The methods for calculating CRC are described under individual asset categories below.

Roads, including kerb and gutter, footpaths and cycleways and light poles

Council categorises its road infrastructure into urban and rural roads and then further sub-categorises these into sealed and unsealed roads. Roads are managed in segments. All road segments are then componentised into formation, pavement and seal (where applicable). Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment.

Notes to the Financial Report for the year ended 30 June 2018

3.9 Fair value measurements (continued)

CRC is based on the road area multiplied by a unit price; the unit price being an estimate of labour and material inputs, services costs, and overhead allocations. Construction estimates, material and services prices are based on supplier price lists and labour wage rates are deemed to be applicable to industry wide standards. Unit prices were estimated by Moloney Asset Systems.

Bridges

Each bridge is assessed individually and componentised into sub-assets representing the deck and sub-structure. The valuation is based on the material type used for construction and the deck and sub-structure area.

Drainage

Similar to roads, drainage assets are managed in segments; pits and pipes being the major components. Consistent with roads, Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment and that a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials. CRC is based on the unit price for the component type. For pipes, the unit price is multiplied by the asset's length. The unit price for pipes is based on the construction material as well as the depth the pipe is laid.

Other Infrastructure

Other infrastructure is not deemed to be significant in terms of Council's Statement of Financial Position.

(d) Changes in recurring level 3 fair value measurements

The changes in level 3 property and infrastructure assets with recurring fair value measurements are detailed in note 3.6 (Property, plant, equipment and infrastructure). Investment in water corporation, which is classified as level 3 has been separately disclosed in note 3.5.

There have been no transfers between level 1, 2 or 3 measurements during the year.

(e) Valuation processes

At the end of each year Council assess whether the carrying amount of its assets varies significantly from the fair value. This is done by consideration of changes in utilisation, obsolescence, assessment of unit rates, patterns of consumption, residual life, useful life, condition and remaining useful life.

Based on this assessment assets may need to be revalued and/or depreciation rates changed.

Non-recurring fair measurements are made at the point of reclassification by a registered valuer.

(f) Assets and liabilities not measured at fair value but for which fair value is disclosed

Council has assets and liabilities which are not measured at fair value, but for which fair values are disclosed in other notes.

Council borrowings are measured at amortised cost with interest recognised in profit or loss when incurred. The fair value of borrowings disclosed in note 5.3 is provided by Tascorp (level 2).

The carrying amounts of trade receivables and trade payables are assumed to approximate their fair values due to their short-term nature (level 2).

Notes to the Financial Report for the year ended 30 June 2018

4 People

This section outlines the amounts provided for employee benefits during and post employment and related party transactions.

4.1 Employee provisions

(Amounts shown in \$)	2018	2017
Current		
Annual leave	353,777	444,240
Long service leave	82,971	207,299
Personal	61,787	64,484
Other	4,591	2,620
Total current	503,126	718,643
Non-current		
Long service leave	171,882	247,188
Personal	4,662	13,980
Total non-current	176,544	261,168
Total employee provisions	679,670	979,811
Description of current and non-current components of employee provisions		
Current		
All annual leave and the long service leave entitlements representing 10 or more years of continuous service:		
- Short-term employee benefits, that fall due within 12 months after the end of the period measured at nominal value.	420,155	511,344
- Other long-term employee benefits that do not fall due within 12 months after the end of the period measured at present value.	82,971	207,299
	503,126	718,643
Non-current		
Long service leave representing less than 10 years of continuous service measured at present value.	171,882	247,188
Other long term employee benefits	4,662	13,980
	176,544	261,168
Number of employees (full time equivalents)	37	48

Notes to the Financial Report for the year ended 30 June 2018

4.1 Employee Provisions (continued)

Movements in employee provisions during the financial year

(Amounts shown in \$)	Annual leave		Long service leave		Personal & Other		Total	
	2018	2017	2018	2017	2018	2017	2018	2017
Balance at beginning of the year	444,240	387,185	454,487	412,354	81,084	82,686	979,811	882,225
Additional provisions	248,417	290,837	(139,992)	86,680	(3,008)	9,848	105,417	387,365
Amounts used	(338,880)	(233,782)	(59,642)	(44,547)	(7,036)	(11,450)	(405,558)	(289,779)
Balance at end of the year	353,777	444,240	254,853	454,487	71,040	81,084	679,670	979,811

Recognition and measurement

Short term obligations

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

Other long term employee benefit obligations

The liability for long service leave and annual leave which is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

Personal leave

An accrual is made for personal leave up to 20% of the balance accrued for an individual as an entitlement exists in circumstances where the employee resigns and has been employed for at least 5 years under the current Enterprise Bargaining Agreement.

Notes to the Financial Report

for the year ended 30 June 2018

4.2 Related party transactions

Responsible Persons

Names of persons holding the position of a Responsible Person at the Council at any time during the year are:

Councillors	Councillor Archer (Mayor)	1 July 2017	to	30 June 2018
	Councillor Harris (Deputy Mayor)	1 July 2017	to	30 June 2018
	Councillor Ashley	1 July 2017	to	30 June 2018
	Councillor Barwick	1 July 2017	to	30 June 2018
	Councillor Burt	1 July 2017	to	30 June 2018
	Councillor Dawson	1 July 2017	to	30 June 2018
	Councillor Glisson	1 July 2017	to	30 June 2018
	Councillor Parish	1 July 2017	to	30 June 2018
	Councillor Parkes	1 July 2017	to	30 June 2018
Acting General Manager	Mr Raoul Harper	1 July 2017	to	19 July 2017
General Manager	Ms Justine Brooks - Bedelph	31 July 2017	to	30 June 2018
Director Corporate Services	Mr Kim Barker	1 July 2017	to	6 December 2017
Manager Community Development	Mrs Anne Cameron	1 July 2017	to	17 November 2017
Manager Infrastructure & Engineering	Mr Paul O'Grady	1 July 2017	to	5 November 2017
Acting Manager Infrastructure & Engineering	Mr David Jolly	1 July 2017	to	15 September 2017
Team Leader - Corporate & Finance	Mrs Cheryl Hyde	25 September 2017	to	30 June 2018
Team Leader - Community & Development	Mr Rex Cassidy	31 July 2017	to	30 June 2018
Team Leader - Infrastructure & Works	Mr Stephen Yam	30 October 2017	to	19 June 2018

Councillor Remuneration

(Amounts shown in \$)

	Allowances	Compensation AASB 124	Kilometre reimbursements	Expenses	Total Allowances and Expenses section 72
2018					
Councillor Archer (Mayor)	42,952	42,952	5,255	20,527	68,734
Councillor Harris (Deputy Mayor)	24,016	24,016	538	1,300	25,854
Councillor Ashley	12,276	12,276	-	1,300	13,576
Councillor Barwick	12,276	12,276	3,225	1,490	16,991
Councillor Burt	12,276	12,276	-	1,300	13,576
Councillor Dawson	12,276	12,276	343	1,300	13,919
Councillor Glisson	12,276	12,276	535	1,321	14,132
Councillor Parish	12,276	12,276	-	1,300	13,576
Councillor Parkes	12,276	12,276	-	1,300	13,576
Total	152,900	152,900	9,896	31,138	193,934

Notes to the Financial Report

for the year ended 30 June 2018

4.2 Related party transactions (continued)

Councillor Remuneration

(Amounts shown in \$)

	Allowances	Compensation AAASB 124	Kilometre reimbursements	Expenses	Total Allowances and Expenses section 72
2017					
Councillor Archer (Mayor)	42,056	42,056	5,645	21,973	69,674
Councillor Harris (Deputy Mayor)	23,516	23,516	-	1,341	24,857
Councillor Ashley	12,020	12,020	290	1,340	13,650
Councillor Barwick	12,020	12,020	4,260	1,853	18,133
Councillor Burt	12,020	12,020	-	1,573	13,593
Councillor Dawson	12,020	12,020	-	1,341	13,361
Councillor Glisson	12,020	12,020	1,995	1,341	15,356
Councillor Parish	12,020	12,020	-	1,931	13,951
Councillor Parkes	12,020	12,020	-	1,840	13,860
Total	149,712	149,712	12,190	34,533	196,435

Allowances - statutory allowances as paid in accordance with the Local Government Act 1993.

Kilometre reimbursements - reimbursement for kilometres travelled while on Council business at a rate per kilometre.

Expenses - reimbursements paid to Councillors for telephone, internet usage, childcare, stationery and computer consumables.

Key Management Personnel Remuneration

		Short term benefits			Post employment benefits			
		Salary	Vehicles	Other benefits	Superannuation	Termination benefits	Other non- monetary benefits	Total
2018								
Remuneration band	Employees							
Less than \$100 001	6 (part year)	248,115	15,043	11,683	30,768	107,809	(51,679)	361,739
\$100 001 - \$120 000	1 (part year)	50,431	6,323	1,000	6,556	54,634	(12,952)	105,992
\$120 001 - \$140 000	1 (part year)	87,651	13,697	-	11,395	-	9,146	121,889
\$160 001 - \$180 000	1 (part year)	129,530	10,109	1,023	16,839	-	13,100	170,601
		515,727	45,172	13,706	65,558	162,443	(42,385)	760,221
2017								
Remuneration band	Employees							
Less than \$100 001	1 (part year)	47,432	-	3,019	6,166	-	3,994	60,611
\$120 001 - \$140 000	1	101,571	-	1,631	13,204	-	4,596	121,002
\$140 001 - \$160 000	1	121,388	9,884	1,000	15,780	-	9,599	157,651
\$160 001 - \$180 000	1	118,279	22,814	800	15,376	-	10,243	167,512
\$200 001 - \$220 000	1	104,514	10,257	1,000	13,587	85,040	(25,828)	188,570
\$280 001 - \$300 000	1 (part year)	142,810	10,955	32,121	18,565	78,626	(21,427)	261,650
		635,994	53,910	39,571	82,678	163,666	(18,823)	956,996

Notes to the Financial Report for the year ended 30 June 2018

4.2 Related party transactions (continued)

Key Management Personnel Remuneration

Salary - includes all forms of consideration paid and payable for services rendered, compensated absences during the period and salary sacrifice amounts.

Vehicles - Includes total cost of providing and maintaining vehicles provided for private use, including registration, insurance, fuel and other consumables, maintenance cost and parking (including notional value of parking provided at premises that are owned or leased and fringe benefits tax).

Other benefits - includes all other forms of employment allowances (excludes reimbursements such as travel, accommodation or meals), payments in lieu of leave, and any other compensation paid and payable.

Superannuation - means the contribution to the superannuation fund of the individual.

Termination benefits - include all forms of benefit paid or accrued as a consequence of termination.

Other non-monetary benefits - include annual and long service leave movements

Remuneration Principles

Councillors

Councillor allowances are paid in accordance with those set by Regulation 42 (2) of the Local Government General Regulations 2015. Council has further determined by policy that in order to carry out their functions as a Councillor, reimbursements will be paid to Councillors for travelling while on Council related business on a kilometre travelled basis, child care costs, that stationery and consumables will be provided and that a communications allowance will be paid to offset the cost of telephone and internet charges.

Senior management

The employment terms and conditions of senior executives are contained in individual employment contracts and prescribe total remuneration, superannuation, annual and long service leave, vehicle and salary sacrifice provisions. In addition to their salaries, Council also provides non-cash benefits and contributes to post-employment superannuation plans on their behalf.

The performance of each senior manager, including the General Manager, is reviewed annually which includes a review of their remuneration package, which takes account of their performance against key indicators and of salary packages for similar roles in the region. Whilst not automatic, contracts can be extended.

Notes to the Financial Report for the year ended 30 June 2018

4.2 Related party transactions (continued)

Transactions with related parties

During the period Council entered in transactions with entities that are a related party of key management personnel for contracted works of \$4,807 (2017: \$10,620). All transactions were at arm's length and were in the normal course of Council operations.

In accordance with s84(2)(b) of the Local Government Act 1993, no interests have been notified to the General Manager in respect of any body or organisation with which the Council has major financial dealings.

Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of council live and operate within the municipality. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates on a primary residence
- Dog registration

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

4.3 Post employment benefits

Recognition and measurement

Defined contribution funds

Council contributes to defined contribution plans on behalf of a number of employees; however the Council has no ongoing responsibility to make good any deficiencies, if any, that may occur in those schemes. Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Defined benefit fund

Council makes superannuation contributions for a number of its employees to the Quadrant Defined Benefits Fund (the Fund), a sub-fund of the Tasplan Superannuation Fund (Tasplan). The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under paragraph 34 of AASB 119 Employee Benefits, Council does not use defined benefit accounting for these contributions.

For the year ended 30 June 2018 the Council contributed 9.5% of employees' gross income to the Fund. Assets accumulate in the fund to meet member benefits as they accrue, and if assets within the fund are insufficient to satisfy benefits payable, the Council is required to meet its share of the deficiency.

Notes to the Financial Report for the year ended 30 June 2018

4.3 Post employment benefits (continued)

Rice Warner Pty Ltd undertook the last actuarial review of the Fund at 30 June 2017. The review disclosed that at that time the net market value of assets available for funding member benefits was \$58,940,000, the value of vested benefits was \$51,170,000, the surplus over vested benefits was \$7,770,000, the value of total accrued benefits was \$50,606,000, and the number of members was 134. These amounts relate to all members of the fund at the date of valuation and no asset or liability is recorded in the Tasplan Super's financial statements for Council employees.

The financial assumptions used to calculate the Accrued Benefits for the Fund were:

- Net Investment Return 7.0% p.a.
- Salary Inflation 4.0% p.a.
- Price Inflation n/a

The actuarial review concluded that:

- The value of assets of the Fund was adequate to meet the liabilities of the Fund in respect of vested benefits as at 30 June 2017.
- The value of assets of the Fund was adequate to meet the value of the liabilities of the Fund in respect of accrued benefits as at 30 June 2017.
- Based on the assumptions used, and assuming the Employer contributes at the levels described below, the value of the assets is expected to continue to be adequate to meet the value of the liabilities of the Fund in respect of vested benefits at all times during the period up to 30 June 2017.

The Actuary recommended that in future the Council contribute 9.5% of salaries in 2017/18 and 0% from 1 July 2018 to 30 June 2021.

The Actuary will continue to undertake a brief review of the financial position the Fund at the end of each financial year to confirm that the contribution rates remain appropriate. The next full triennial actuarial review of the Fund will have an effective date of 30 June 2020 and is expected to be completed late in 2020.

As required in terms of paragraph 148 of AASB 119 Employee Benefits, Council discloses the following details:

- The 2017 actuarial review used the "aggregate" funding method. This is a standard actuarial funding method. The results from this method were tested by projecting future fund assets and liabilities for a range of future assumed investment returns. The funding method used is consistent with the method used at the previous actuarial review in 2014. Under the aggregate funding method of financing the benefits, the stability of the Councils' contributions over time depends on how closely the Fund's actual experience matches the expected experience. If the actual experience differs from that expected, the Councils' contribution rate may need to be adjusted accordingly to ensure the Fund remains on course towards financing members' benefits.
- In terms of Rule 27.4 of the Tasplan Trust Deed (Trust Deed), there is a risk that employers within the Fund may incur an additional liability when an Employer ceases to participate in the Fund at a time when the assets of the Fund are less than members' vested benefits. Each member of the Fund who is an employee of the Employer who is ceasing to Participate is required to be provided with a benefit at least equal to their vested benefit in terms of Rule 27.4 (b) (A). However there is no provision in the Trust Deed requiring an employer to make contributions other than its regular contributions up to the date of cessation of contributions. This issue can be resolved by the Trustee seeking an Actuarial Certificate in terms of Rule 26.5 identifying a deficit and the Trustee determining in terms of Rule 26.3(c) that the particular employer should make the payment required to make good any shortfall before the cessation of participation is approved.

Notes to the Financial Report for the year ended 30 June 2018

4.3 Post employment benefits (continued)

- The application of Fund assets on Tasplan being wound-up is set out in Rule 41.4. This Rule provides that expenses and taxation liabilities should have first call on the available assets. Additional assets will initially be applied for the benefit of the then remaining members and/or their Dependents in such manner as the Trustee considers equitable and appropriate in accordance with the Applicable Requirements (broadly, superannuation and taxation legislative requirements and other requirements as determined by the regulators).

The Trust Deed does not contemplate the Fund withdrawing from Tasplan. However it is likely that Rule 27.4 would be applied in this case (as detailed above).

- The Fund is a defined benefit Fund.
- The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. Thus the Fund is not able to prepare standard AASB119 defined benefit reporting.
- During the reporting period the amount of contributions paid to defined benefits schemes was \$43,809 (2016-17, \$41,817), and the amount paid to accumulation schemes was \$297,904 (2016-17, \$388,230).
- During the next reporting period the expected amount of contributions to be paid to defined benefits schemes is \$nil, and the amount to be paid to accumulation schemes is \$298,465.
- As reported on the first page of this note, Assets exceeded accrued benefits as at the date of the last actuarial review, 30 June 2017. Moderate investment returns, since that date, make it quite probable that this is still the position. The financial position of the Fund will be fully investigated at the actuarial review as at 30 June 2020.
- An analysis of the assets and vested benefits of sub-funds participating in the Scheme, prepared by Rice Warner Pty Ltd as at 30 June 2017, showed that the Fund had assets of \$58.9 million and members' Vested Benefits were \$51.2 million. These amounts represented 0.7% and 0.6% respectively of the corresponding total amounts for Tasplan.
- As at 30 June 2017 the fund had 134 members and the total employer contributions and member contributions for the year ending 30 June 2017 were \$1,777,084 and \$267,506 respectively.

Employer contributions made during the financial year:

(Amounts shown in \$)	2018	2017
<i>Defined benefit fund</i>		
Employer contributions	43,109	41,817
<i>Defined contribution fund</i>		
Employer contributions	297,904	388,230

During the year Council made the required superannuation contributions for all eligible employees to an appropriate complying superannuation fund as required by the Superannuation Guarantee (Administration) Act 1992.

Notes to the Financial Report for the year ended 30 June 2018

5 Debt and risk management

This section sets out the interest bearing debts of Council and outlines Council's exposure to financial risks and how these risks are managed.

5.1 Interest-bearing loans and borrowings

(Amounts shown in \$)	2018	2017
Current		
Borrowings - secured	140,354	136,787
Non-current		
Borrowings - secured	2,589,203	2,729,557
Total borrowings	2,729,557	2,866,344

Borrowings are secured over the rate income of Council.

The maturity profile for Council's borrowings is:

Not later than one year	140,354	136,787
Later than one year and not later than five years	1,238,332	1,989,488
Later than five years	1,350,871	740,069
Total	2,729,557	2,866,344

Recognition and measurement

The borrowing capacity of Council is limited by the Local Government Act 1993. Interest bearing liabilities are initially recognised at fair value, net of transaction costs incurred. Subsequent to initial recognition these liabilities are measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of Profit or Loss and Other Comprehensive Income over the period of the liability using the effective interest method.

5.2 Financing arrangements

(Amounts shown in \$)	2018	2017
Credit card facility	50,000	50,000
IT equipment leasing facility	470,000	470,000
Used facilities	(23,290)	(22,956)
Unused facilities	496,710	497,044

Notes to the Financial Report for the year ended 30 June 2018

5.3 Financial Instruments

Accounting policy, terms and conditions

Recognised financial instruments	Accounting policy	Terms and Conditions
<i>Financial assets</i>		
Cash and cash equivalents	See Note 3.1	On call deposits returned a floating interest rate of 1.5% (1.5% in 2017). The interest rate at balance date was 1.6% (1.6% in 2017).
Trade and other receivables	See Note 3.2	General debtors are unsecured and arrears attract an interest rate of 0% (0% in 2017). Credit terms are based on 14 days.
Available for sale financial assets Investment in Water Corporation	See Note 3.5	
<i>Financial Liabilities</i>		
Trade and other payables	See Note 3.7	General Creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt.
Interest-bearing loans and borrowings	See Note 5.1	Borrowings are secured by way of mortgages over the general rates of the Council.

Notes to the Financial Report for the year ended 30 June 2018

5.3 Financial Instruments (continued)

Interest rate risk

The exposure to interest rate risk and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

(Amounts shown in \$)	Floating interest rate	Fixed interest maturing in: 1 year or less	Over 1 year to 5 years	More than 5 years	Non-interest bearing	Total
2018						
<i>Financial assets</i>						
Cash and cash equivalents	5,056,456	-	-	-	-	5,056,456
Trade and other receivables	1,930,145	-	-	-	-	1,930,145
Investment in water corporation	-	-	-	-	19,749,065	19,749,065
Total financial assets	6,986,601	-	-	-	19,749,065	26,735,666
<i>Financial liabilities</i>						
Trade and other payables	-	-	-	-	608,392	608,392
Trust funds and deposits	-	-	-	-	145,010	145,010
Interest-bearing loans and borrowings	-	140,354	1,238,332	1,350,871	-	2,729,557
Total financial liabilities	-	140,354	1,238,332	1,350,871	753,402	3,482,959
Net financial assets (liabilities)	6,986,601	(140,354)	(1,238,332)	(1,350,871)	18,995,663	23,252,707
2017						
<i>Financial assets</i>						
Cash and cash equivalents	4,987,116	-	-	-	-	4,987,116
Trade and other receivables	223,462	-	-	-	-	223,462
Investment in water corporation	-	-	-	-	19,494,078	19,494,078
Total financial assets	5,210,578	-	-	-	19,494,078	24,704,656
<i>Financial liabilities</i>						
Trade and other payables	-	-	-	-	524,576	524,576
Trust funds and deposits	-	-	-	-	111,093	111,093
Interest-bearing loans and borrowings	-	136,787	1,989,488	740,069	-	2,866,344
Total financial liabilities	-	136,787	1,989,488	740,069	635,669	3,502,013
Net financial assets (liabilities)	5,210,578	(136,787)	(1,989,488)	(740,069)	18,858,409	21,202,643

Notes to the Financial Report for the year ended 30 June 2018

5.3 Financial Instruments (continued)

Fair value

The aggregate net fair values of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

(Amounts shown in \$)	Total carrying amount		Net fair value	
	2018	2017	2018	2017
<i>Financial assets:</i>				
Cash and cash equivalents	5,056,456	4,987,116	5,056,456	4,987,116
Trade and other receivables	1,930,145	223,462	1,930,145	223,462
Investment in water corporation	19,749,065	19,494,078	19,749,065	19,494,078
Total financial assets	26,735,666	24,704,656	26,735,666	24,704,656
<i>Financial liabilities:</i>				
Trade and other payables	608,392	524,576	608,392	524,576
Trust funds and deposits	145,010	111,093	145,010	111,093
Interest-bearing loans and borrowings	2,729,557	2,866,344	3,025,375	3,178,350
Total financial liabilities	3,482,959	3,502,013	3,778,777	3,814,019

Credit risk

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is represented by the carrying amount of those assets as indicated in the Statement of Financial Position.

Risks and mitigation

The risks associated with our main financial instruments and our policies for minimising these risks are detailed below.

Market risk

Market risk is the risk that the fair value or future cash flows of our financial instruments will fluctuate because of changes in market prices. Council's exposures to market risk are primarily through interest rate risk with only insignificant exposure to other price risks and no exposure to foreign currency risk. Components of market risk to which we are exposed are discussed below.

Interest rate risk

Interest rate risk refers to the risk that the value of a financial instrument or cash flows associated with the instrument will fluctuate due to changes in market interest rates. Interest rate risk arises from interest bearing financial assets and liabilities that we use. Non derivative interest bearing assets are predominantly short term liquid assets. Our interest rate liability risk arises primarily from long term loans and borrowings at fixed rates which exposes us to fair value interest rate risk.

Our loan borrowings are sourced from major Australian banks by a tender process. Finance leases are sourced from major Australian financial institutions. Overdrafts are arranged with major Australian banks. We manage interest rate risk on our net debt portfolio by:

- ensuring access to diverse sources of funding;
- reducing risks of refinancing by managing in accordance with target maturity profiles; and
- setting prudential limits on interest repayments as a percentage of rate revenue.

We manage the interest rate exposure on our debt portfolio by appropriate budgeting strategies and obtaining approval for borrowings from the Department of Treasury and Finance each year.

Notes to the Financial Report

for the year ended 30 June 2018

5.3 Financial Instruments (continued)

Investment of surplus funds is made with approved financial institutions under the Local Government Act 1993. We manage interest rate risk by adopting an investment policy that ensures:

- conformity with State and Federal regulations and standards,
- capital protection,
- appropriate liquidity,
- diversification by credit rating, financial institution and investment product,
- monitoring of return on investment,
- benchmarking of returns and comparison with budget.

Maturity will be staggered to provide for interest rate variations and to minimise interest rate risk.

Credit risk

Credit risk is the risk that a contracting entity will not complete its obligations under a financial instrument and cause Council to make a financial loss. Council have exposure to credit risk on some financial assets included in our Statement of Financial Position. To help manage this risk:

- we have a policy for establishing credit limits for the entities we deal with;
- we may require collateral where appropriate; and
- we only invest surplus funds with financial institutions which have a recognised credit rating specified in our Investment policy.

Credit risk arises from Council's financial assets, which comprise cash and cash equivalents, and trade and other receivables. Council's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments. Exposure at balance date is addressed in each applicable policy note. Council generally trades with recognised, creditworthy third parties, and as such collateral is generally not requested, nor is it Council's policy to securitise its trade and other receivables.

It is Council's policy that some customers who wish to trade on credit terms are subject to credit verification procedures including an assessment of their credit rating, financial position, past experience and industry reputation. In addition, receivable balance are monitored on an ongoing basis with the result that Council's exposure to bad debts is not significant.

Movement in Provisions for Impairment of Trade and Other Receivables

(Amounts shown in \$)	2018	2017
Balance at the beginning of the year	112,604	173,231
New Provisions recognised during the year	6,721	83,709
Amounts already provided for and reversed as uncollectible	(47,483)	(56,836)
Amounts provided for but recovered during the year	(28,873)	(87,500)
<i>Balance at the end of the year</i>	42,969	112,604

Notes to the Financial Report for the year ended 30 June 2018

5.3 Financial Instruments (continued)

Ageing of Trade and Other Receivables

At balance date other debtors representing financial assets were past due but not impaired. These amounts relate to a number of independent customers for whom there is no recent history of default. Included in this is receivable of \$1,600,500 being Australian Government grant funding for Soldier Settlement Road which is due for payment early in 2018-2019, in accordance with the funding agreement. The ageing of the Council's Trade and Other Receivables (net of impaired amounts) was:

(Amounts shown in \$)	2018	2017
Current (not yet due)	41,477	56,823
Past due by up to 30 days	1,601,320	1,629
Past due between 31 and 180 days	39,663	37,621
Past due between 181 and 365 days	247,685	127,389
Past due by more than 1 year	-	-
<i>Total Trade & Other Receivables</i>	1,930,145	223,462

Ageing of individually impaired Trade and Other Receivables

At balance date, other debtors representing financial assets with a nominal value of \$42,969 (2017: \$112,604) were impaired. The amount of the provision raised against these debtors was \$42,969 (2017: \$112,604). The individually impaired debtors relate to general and sundry debtor and have been impaired as a result of their doubtful collection. Some of the long outstanding past due amounts have been lodged with Council's debt collectors or are on payment arrangements.

The ageing of Trade and Other Receivables that have been individually determined as impaired at reporting date was:

(Amounts shown in \$)	2018	2017
Current (not yet due)	-	-
Past due by up to 30 days	-	-
Past due between 31 and 180 days	6,721	32,000
Past due between 181 and 365 days	-	-
Past due by more than 1 year	36,248	80,604
<i>Total Trade & Other Receivables</i>	42,969	112,604

Liquidity risk

Liquidity risk includes the risk that, as a result of our operational liquidity requirements:

- we will not have sufficient funds to settle a transaction on the date;
- we will be forced to sell financial assets at a value which is less than what they are worth; or
- we may be unable to settle or recover a financial assets at all.

To help reduce these risks we:

- have a liquidity policy which targets a minimum and average level of cash and cash equivalents to be maintained;
- have readily accessible standby facilities and other funding arrangements in place;
- have a liquidity portfolio structure that requires surplus funds to be invested within various bands of liquid instruments;
- monitor budget to actual performance on a regular basis; and
- set limits on borrowings relating to the percentage of loans to rate revenue and percentage of loan principal repayments to rate revenue.

The Council's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk.

Notes to the Financial Report for the year ended 30 June 2018

5.3 Financial Instruments (continued)

The table below lists the contractual maturities for Financial Liabilities.

These amounts represent the discounted cash flow payments (ie principal only).

2018 (Amounts shown in \$)	6 mths or less	6-12 months	1-2 years	2-5 years	>5 years	Contracted cash flow	Carrying amount
Trade and other payables	608,392	-	-	-	-	608,392	608,392
Trust funds and deposits	145,010	-	-	-	-	145,010	145,010
Interest-bearing loans and borrowings	70,280	70,074	911,205	327,127	1,350,871	2,729,557	2,729,557
Total financial liabilities	823,682	70,074	911,205	327,127	1,350,871	3,482,959	3,482,959

2017 (Amounts shown in \$)	6 mths or less	6-12 months	1-2 years	2-5 years	>5 years	Contracted cash flow	Carrying amount
Trade and other payables	524,576	-	-	-	-	524,576	524,576
Trust funds and deposits	111,093	-	-	-	-	111,093	111,093
Interest-bearing loans and borrowings	67,704	69,083	1,845,213	144,178	740,166	2,866,344	2,866,344
Total financial liabilities	703,373	69,083	1,845,213	144,178	740,166	3,502,013	3,502,013

Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the Council believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from Reserve Bank of Australia):

- A parallel shift of + 1% and -0.5% in market interest rates (AUD) from year-end rates.

The table below discloses the impact on net operating result and equity for each category of financial instruments held by Council at year-end, if the above movements were to occur.

2018 (Amounts shown in \$)	Balance	Interest rate risk			
		-0.5%		1%	
		-50 basis points Profit	Equity	100 basis points Profit	Equity
<i>Financial assets:</i>					
Cash and cash equivalents	5,056,456	(25,282)	(25,282)	50,565	50,565
Trade and other receivables	1,930,145	(9,651)	(9,651)	19,301	19,301
<i>Financial liabilities:</i>					
Interest-bearing loans and borrowings (Interest bearing loans partially fixed)	1,803,050	9,015	9,015	(18,031)	(18,031)

Notes to the Financial Report

for the year ended 30 June 2018

5.3 Financial Instruments (continued)

2017	Balance	Interest rate risk			
		-0.5%		1%	
		-50 basis points		100 basis points	
(Amounts shown in \$)		Profit	Equity	Profit	Equity
<i>Financial assets:</i>					
Cash and cash equivalents	4,987,116	(24,936)	(24,936)	49,871	49,871
Trade and other receivables	223,462	(1,117)	(1,117)	2,235	2,235
<i>Financial liabilities:</i>					
Interest-bearing loans and borrowings (Interest bearing loans partially fixed)	1,900,071	9,500	9,500	(19,001)	(19,001)

Notes to the Financial Report for the year ended 30 June 2018

6 Other information

This section outlines additional financial information not included in other sections but required in accordance with accounting standards. Details of Council's reserves, commitments and contingencies are included in the notes together with other current accounting policies, changes to accounting standards adopted in the financial year and new or amended accounting standards not yet adopted.

6.1 Reserves

(Amounts shown in \$)	Balance as at 30 June 2016	Revaluation increment (decrement)	Other movements	Balance as at 30 June 2017	Revaluation increment (decrement)	Other movements	Balance as at 30 June 2018
Asset revaluation reserve							
<i>Property</i>							
Land	2,902,422	-	-	2,902,422	-	-	2,902,422
Buildings	6,474,621	-	-	6,474,621	-	-	6,474,621
Total property	9,377,043	-	-	9,377,043	-	-	9,377,043
<i>Infrastructure</i>							
Roads	34,428,839	-	-	34,428,839	5,115,133	-	39,543,972
Kerb and gutter	4,773,150	-	-	4,773,150	-	-	4,773,150
Footpaths and cycleways	-	-	-	-	-	-	-
Light poles	604,655	-	-	604,655	-	-	604,655
Bridges	3,179,763	-	-	3,179,763	-	-	3,179,763
Drainage	9,245,244	(2,891,417)	-	6,353,827	-	-	6,353,827
Plant replacement	293,044	-	-	293,044	-	-	293,044
Other infrastructure	266,091	-	-	266,091	-	-	266,091
Total infrastructure	52,790,786	(2,891,417)	-	49,899,369	5,115,133	-	55,014,502
Total asset revaluation reserve	62,167,829	(2,891,417)	-	59,276,412	5,115,133	-	64,391,545
Fair value reserve							
<i>Available-for-sale assets</i>							
Investment in water corporation	(1,598,444)	-	125,120	(1,473,324)	-	254,987	(1,218,337)
Total fair value reserve	(1,598,444)	-	125,120	(1,473,324)	-	254,987	(1,218,337)
Other reserves							
Plant replacement reserve	203,047	-	955	204,002	-	189,434	393,436
Public open space reserve	21,753	-	-	21,753	-	-	21,753
Airport maintenance reserve	97,253	-	(93,001)	4,252	-	-	4,252
Road development reserve	5,483	-	99,772	105,255	-	-	105,255
Working capital reserve	231,029	-	(30,000)	201,029	-	-	201,029
Financial assistance in advance reserve	-	-	-	-	-	-	-
Loan reduction reserve	80,000	-	(80,000)	-	-	-	-
Private works reserve	11,519	-	-	11,519	-	-	11,519
Special projects reserve	100,000	-	(100,000)	-	-	-	-
Waste site rehabilitation	147,151	-	(147,151)	-	-	-	-
Footpaths reserve	909	-	-	909	-	-	909
Total other reserves	898,144	-	(349,425)	548,719	-	189,434	738,153
Total reserves	61,467,529	(2,891,417)	(224,305)	58,351,807	5,115,133	444,421	63,911,361

Notes to the Financial Report for the year ended 30 June 2018

6.1 Reserves (continued)

Recognition and measurement

The asset revaluation reserve was established to capture the movements in asset valuations upon the periodic revaluation of Council's assets.

The available-for-sale financial asset reserve was established to capture the fair value movements in Council's Water Corporation investment.

Other reserves have been created at the discretion of Council to capture allocations for specific purposes.

6.2 Commitments

(Amounts shown in \$)

Capital expenditure contractual commitments

Contractual commitments for capital expenditure at end of financial year but not recognised in the financial report are as follows inclusive of GST payable:

Roads, bridges, footpaths and drainage	2,268,957	133,615
Waste transfer station	38,771	251,468
Information technology	-	40,472
Recreation facilities	-	37,223
Hall and community centres	31,683	1,315
Total capital expenditure contractual commitments	2,339,411	464,093

Other contractual commitments

Other contractual commitments at end of financial year but not recognised in the financial report are as follows inclusive of GST payable:

Cleaning contract - George Town	-	113,979
Insurance	150,352	174,398
Tourism Northern Tas, Tas Visitor Information Network	12,000	11,000
Northern Tasmanian Development annual contribution	27,000	25,148
Tamar NRM annual contribution	26,500	10,000
Local Government Association of Tasmania annual contribution	34,000	33,500
Annual bridge inspections	9,000	9,000
Environmental health services	60,000	45,960
Human Resources consultancy	37,917	
Specialist asset services and advice	11,160	11,160
Parks and reserves maintenance	16,032	16,032
Recruitment fees	-	6,345
Information technology software licences	94,315	82,500
Information technology technical support	41,280	41,280
Project Officer contribution	25,000	25,000
Advertising	6,000	6,000
White Pages listing	2,500	2,500
Waste collections and recycling	546,000	540,000

Notes to the Financial Report for the year ended 30 June 2018

6.2 Commitments (continued)

(Amounts shown in \$)	2018	2017
Engineering services	-	90,948
After hours answering service	2,148	2,148
Copy charges	31,836	31,836
Vehicle registration fees	41,640	50,090
Communications consultancy	-	14,770
Cemetery burials and maintenance contract	40,773	41,640
External audit fees	27,890	30,000
Audit panel fees	9,936	9,936
Pool management contract	122,918	125,991
<i>Total other contractual commitments</i>	1,376,197	1,551,161

6.3 Operating leases

(Amounts shown in \$)	2018	2017
<i>Operating lease commitments</i>		
At the reporting date, Council had the following obligations under non-cancellable operating leases for the lease of equipment and land and buildings for use within Council's activities (these obligations are not recognised as liabilities):		
Not later than one year	4,928	4,928
Later than one year and not later than five years	11,089	16,017
<i>Total operating lease commitments</i>	16,017	20,945

Operating lease receivables

Council has operating leases in place for the lease of Council owned buildings or part thereof. These include lease income received for parts of Memorial Hall, residential property in Anne Street utilised to accommodate trainee medical staff and the George Town Airport.

Future minimum rentals receivable under non-cancellable operating leases are as follows:

Not later than one year	10,630	10,630
Later than one year and not later than five years	42,520	42,520
Later than five years	53,150	63,780
<i>Total operating lease receivables</i>	106,300	116,930

Notes to the Financial Report for the year ended 30 June 2018

6.4 Contingent liabilities and contingent assets

Contingent liabilities

Council operates two transfer stations. One at George Town and one at Pipers River. Part of the George Town site used for a waste transfer station and a further section is licensed to take inert waste with this expected to continue for a number of years. Council will have to carry out site rehabilitation works in the future. At balance date Council is unable to accurately assess the financial implications of such works.

Recognition and measurement

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of note and, if quantifiable, are measured at nominal value. Contingent assets and liabilities are presented inclusive of GST receivable or payable respectively.

6.5 Other significant accounting policies and new accounting standards

(a) Taxation

Council is exempt from all forms of taxation except Fringe Benefits Tax, Payroll Tax and the Goods and Services Tax.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(b) Allocation between current and non-current

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next twelve months, being Council's operational cycle, or if Council does not have an unconditional right to defer settlement of a liability for at least 12 months after the reporting date.

(c) Budget

The estimated revenue and expense amounts in the Statement of Profit or Loss and Other Comprehensive Income represent revised budget amounts and are not audited.

Notes to the Financial Report for the year ended 30 June 2018

6.5 Other significant accounting policies and new accounting standards (continued)

(d) Adoption of new and amended accounting standards

In the current year, Council has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for the current annual reporting period.

- AASB 2016-2 Amendments to Australian Accounting Standards – Disclosure Initiative: Amendments to AASB 107 (effective from 1 January 2017)

Amendments to AASB 107 require additional disclosures to enable the reader to evaluate changes in liabilities arising from financing activities. These disclosures include both cash flows and non-cash changes between the opening and closing balance of the relevant liabilities. Council has included a reconciliation of liabilities arising from financing activities in the Statement of Cash Flows at note 2.5.

(e) Pending Accounting Standards

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2018 reporting periods. Council's assessment of the impact of the relevant new standards and interpretations is set out below. (Note: standards are applicable to reporting periods beginning on or after to effective date referred to below).

- AASB 9 Financial Instruments and the relevant amending standards (effective from 1 January 2018)

The main impacts of these standards on Council are that they will change the requirements for the classification, measurement, impairment and disclosures associated with the Council's financial assets. AASB 9 will introduce different criteria for whether financial assets can be measured at amortised cost or fair value. The amortised cost model is available for debt assets meeting both business model and cash flow characteristics tests. Amortised cost is to be used for assets with contractual terms giving rise to principal and interest payments.

Fair value is to be used for all other financial assets. Gains or losses on financial assets at fair value are to be recognised in profit and loss unless the asset is part of a hedging relationship or an irrevocable election has been made to present in other comprehensive income changes in the fair value of an equity instrument not held for trading.

When adopted, the standard will affect, in particular, Council's accounting for its investment in TasWater which is an available-for-sale financial assets. Currently, Council recognises changes in the fair value of its available-for-sale assets through other comprehensive income. Council is likely to make an irrevocable election for its investment in TasWater as 'fair value through other comprehensive income' and therefore the adoption of this standard will not impact the way movements in the fair value are accounted for.

Another impact of AASB 9 relates to calculating impairment losses for Council's receivables. Assuming no substantial change in the nature of receivables, as they don't include a significant financing component, impairment losses will be determined according to the amount of lifetime expected credit losses. On initial adoption of AASB 9, Council will need to determine the expected credit losses for its receivables by comparing the credit risk at that time to the credit risk that existed when those receivables were initially recognised and also factor in any future changes or events. Based on assessments to date, Council does not expect a material impact.

Notes to the Financial Report for the year ended 30 June 2018

6.5 Other significant accounting policies and new accounting standards (continued)

There will be no impact on Council's accounting for financial liabilities, as the new requirements only affect the accounting for financial liabilities that are designated at fair value through profit or loss and Council does not have any such liabilities. The derecognition rules have been transferred from AASB 139 Financial Instruments: Recognition and Measurement and have not been changed.

- AASB 1058 Income of Not-for-Profit Entities, AASB 15 Revenue from Contracts with Customers, and AASB 2016-8 Amendments to Australian Accounting Standards - Australian Implementation Guidance for Not-for-Profit Entities. AASB 2015-8 Amendments to Australian Accounting Standards arising from AASB 15 provides for an effective of application from 1 January 2018.

AASB 15 will replace AASB 118 Revenue, AASB 111 Construction Contracts and a number of Interpretations. AASB 2016-8 provides Australian requirements and guidance for not-for-profit entities in applying AASB 9 and AASB 15, and AASB 1058 will replace AASB 1004 Contributions. Together they contain a comprehensive and robust framework for the recognition, measurement and disclosure of income including revenue from contracts with customers.

Council has analysed the new revenue recognition requirements under these standards and noted the future impacts identifiable at the date of this report include:

- Grants received to construct non-financial assets controlled by Council will be recognised as a liability, and subsequently recognised progressively as revenue as Council satisfies its performance obligations under the grant. At present, such Grants are recognised as revenue upfront. Where the asset acquired is leased at a "Peppercorn" rate, Council is required to recognise the leased asset at its fair value, the remaining lease liability and the balance as income. These leased right-of-use assets have not previously been recognised. Council has Peppercorn leases with the Crown, which will result in the recognition of right-of-use lease assets and a remaining lease liabilities. Council has not yet determined the quantum of these assets and liabilities, however, any amounts recognised will be adjusted against accumulated surplus.
- Under the new standards, other grants presently recognised as revenue upfront may be eligible to be recognised as revenue progressively as the associated performance obligations are satisfied, but only if the associated performance obligations are enforceable and sufficiently specific. Council is yet to evaluate the existing grant arrangements as to whether revenue from those grants could be deferred under the new requirements.
- Grants that are not enforceable and/or not sufficiently specific will not qualify for deferral, and continue to be recognised as revenue as soon as they are controlled. Council receives several grants for which there are no sufficiently specific performance obligations, for example the Commonwealth Financial Assistance Grants. These grants are expected to continue being recognised as revenue upfront assuming no change to the current grant arrangements.
- Depending on the respective contractual terms, the new requirements of AASB 15 may potentially result in a change to the timing of revenue from sales of goods and services such that some revenue may need to be deferred to a later reporting period to the extent that Council has received cash, but has not met its associated performance obligations (such amounts would be reported as a liability in the meantime). An example of this is rates received in advance, which is currently required to be recognised as revenue when received. Council is yet to fully complete its analysis of existing arrangements for sale of its goods and services and the impact on revenue recognition has not yet been fully determined.

For Council there will be a significant effect in the treatment of all grants with sufficiently specific performance obligations, but where the conditions have yet to be fulfilled at year end. Council currently presents unexpended grant income received in note 2.21. Council's assessment is that the majority of the amounts unexpended for the year, will be deferred as a liability and progressively recorded as income as performance obligations are fulfilled. Council will apply the standard from 1 July 2019 using a retrospective approach with cumulative catch-up with an adjustment to Accumulated surpluses for the difference in accounting treatment on initial adoption.

Notes to the Financial Report for the year ended 30 June 2018

6.5 Other significant accounting policies and new accounting standards (continued)

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture, AASB 2015-10 Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 (effective 1 January 2022)

The amendments address an acknowledged inconsistency between the requirements in AASB10, and those in AASB128 (2011) in dealing with the sale or contribution of assets between an investor and its associate or joint venture.

The main consequence of the amendments is that a full gain or loss is recognised when a transaction involves a business (whether it is housed in a subsidiary or not). A partial gain or loss is recognised when a transaction involves assets that do not constitute a business, even if these assets are housed in a subsidiary. AASB 2015-10 has delayed the effective date of the amendments to 1 January 2022. There is likely to be no material impact on Council of the introduction of this standard.

- AASB 16 Leases (effective from 1 January 2019)

AASB 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligations to make lease payments.

Lessor accounting under AASB 16 remains largely unchanged. For finance leases, the lessor recognises a receivable equal to the net investment in the lease. Lease receipts from operating leases are recognised as income either on a straight-line basis or another systematic basis where appropriate.

Council will apply the standard from 1 July 2019 using a retrospective approach with cumulative catch-up with an adjustment to accumulated surplus for the difference in accounting treatment on initial adoption. Council has not yet assessed the impact of the introduction of this standard.

All other Australian accounting standards and interpretations with future effective dates are either not applicable to Council's activities, or have no material impact.



Independent Auditor's Report

To the Councillors of George Town Council

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of George Town Council (Council), which comprises the statement of financial position as at 30 June 2018 and statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and the statement of certification by the General Manager.

In my opinion the accompanying financial report:

- (a) presents fairly, in all material respects, Council's financial position as at 30 June 2018 and its financial performance and its cash flows for the year then ended
- (b) is in accordance with the *Local Government Act 1993* and Australian Accounting Standards.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The *Audit Act 2008* further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

My audit responsibility does not extend to the budget figures included in the statement of profit or loss and other comprehensive income and the asset renewal funding ratio disclosed in note 2.6f to the financial report and accordingly, I express no opinion on them. Furthermore, I express no opinion on the General Manager's determination that Council did not have any Significant Business

...1 of 3

To provide independent assurance to the Parliament and Community on the performance and accountability of the Tasmanian Public sector.
Professionalism | Respect | Camaraderie | Continuous Improvement | Customer Focus

Strive | Lead | Excel | To Make a Difference

Activities for inclusion in the financial report as required by Section 84(2)(da) of the *Local Government Act 1993*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the General Manager for the Financial Report

The General Manager is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Local Government Act 1993* and for such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the General Manager is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council is to be dissolved by an Act of Parliament or the Councillors intend to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Manager.
- Conclude on the appropriateness of the General Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or,

...2 of 3

To provide independent assurance to the Parliament and Community on the performance and accountability of the Tasmanian Public sector.
Professionalism | Respect | Camaraderie | Continuous Improvement | Customer Focus

Strive | Lead | Excel | To Make a Difference

if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the General Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Ric De Santi
Deputy Auditor-General
Delegate of the Auditor-General

Tasmanian Audit Office

11 September 2018
Hobart

...3 of 3

To provide independent assurance to the Parliament and Community on the performance and accountability of the Tasmanian Public sector.
Professionalism | Respect | Camaraderie | Continuous Improvement | Customer Focus

Strive | Lead | Excel | To Make a Difference